

Harbor Bay
Community Development District

Financial Statements
(Unaudited)

February 28, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Harbor Bay Community Development District

Balance Sheet

As of 2/28/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	517,130	0	0	514,231	32,745	1,064,106	0	0
Investments	2,424,575	0	2,782,702	7,341,497	0	12,548,774	0	0
Investments - Reserves	0	841,680	0	0	0	841,680	0	0
Accounts Receivable	369,313	0	421,968	0	0	791,282	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0	0
Prepaid Expenses	774	0	0	0	0	774	0	0
Inventory	0	0	0	0	2,637	2,637	0	0
Deposits	26,140	0	0	0	0	26,140	0	0
Due From Other Funds	153,049	0	0	0	0	153,049	0	0
Amount Available in Debt Service Fund	0	0	0	0	0	0	0	3,204,671
Amount To Be Provided/Debt Service	0	0	0	0	0	0	0	10,575,329
Fixed Assets	0	0	0	0	0	0	47,651,965	0
Total Assets	3,490,982	841,680	3,204,671	7,855,728	35,382	15,428,443	47,651,965	13,780,000
Liabilities								
Accounts Payable	50,452	0	0	0	5,951	56,403	0	0
Other Current Liabilities	77,151	0	0	0	884	78,035	0	0
Deferred Revenue	0	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0	0
Due To Other Funds	0	123,906	0	26,023	3,120	153,049	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	0	0	13,780,000
Total Liabilities	127,603	123,906	0	26,023	9,955	287,487	0	13,780,000
Fund Equity & Other Credits								
Beginning Fund Balance	1,147,114	540,730	2,380,205	7,899,094	0	11,967,143	47,651,965	0
Net Change in Fund Balance	2,216,265	177,044	824,466	(69,389)	25,427	3,173,813	0	0
Total Fund Equity & Other Credits	3,363,379	717,774	3,204,671	7,829,705	25,427	15,140,956	47,651,965	0
Total Liabilities & Fund Equity	3,490,982	841,680	3,204,671	7,855,728	35,382	15,428,443	47,651,965	13,780,000

See Notes to Unaudited Financial Statements

Harbor Bay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,468	1,468	0.00%
Special Assessments					
Tax Roll	2,697,993	2,697,993	2,721,849	23,856	(0.88)%
Street Light Assessment	154,741	154,741	154,741	0	0.00%
Off Roll	626,593	626,593	626,593	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	405	405	0.00%
Total Revenues	3,479,327	3,479,327	3,505,056	25,729	(0.74)%
Expenditures					
Legislative					
Supervisor Fees	16,000	5,000	5,000	0	68.75%
Financial & Administrative					
Administrative Services	8,704	3,627	3,627	0	58.33%
District Management	36,050	15,021	15,021	0	58.33%
District Engineer	22,500	9,375	6,300	3,075	72.00%
Disclosure Report	6,000	2,500	2,000	500	66.66%
Trustees Fees	7,812	4,073	3,940	133	49.56%
Financial Consulting Services	10,197	7,165	7,165	0	29.73%
Accounting Services	20,291	8,455	8,455	0	58.33%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Public Officials Liability Insurance	7,000	7,000	5,967	1,033	14.76%
Legal Advertising	1,500	625	486	139	67.62%
Dues, Licenses & Fees	2,558	1,105	2,824	(1,719)	(10.39)%
Property Taxes	3,350	3,350	3,286	64	1.90%
Website	1,200	500	0	500	100.00%
Legal Counsel					
District Counsel	85,000	35,417	35,482	(66)	58.25%
Litigation Services-Sea Crest HOA	10,000	4,167	0	4,167	100.00%
Seawall Stabilization Project	100,000	41,667	0	41,667	100.00%
Special Legal Services					
Special Legal Services	50,000	20,833	2,713	18,120	94.57%
Security Operations					
Florida Highway Patrol	75,000	31,250	12,659	18,591	83.12%
Security Operations (Leased System)	128,400	53,500	64,116	(10,616)	50.06%

Harbor Bay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Electric Utility Services					
Street Lights	154,740	64,475	59,469	5,006	61.56%
Utility - Irrigation	23,000	9,583	9,502	82	58.68%
Utility - Guardhouse & Gate Electric	5,700	2,375	2,354	21	58.70%
Utility - Recreation Facilities	95,000	39,583	39,343	241	58.58%
Gas Utility Services					
Utility Services	5,700	2,375	2,086	289	63.39%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,800	750	779	(29)	56.71%
Recycled Waste	1,950	1,950	0	1,950	100.00%
Water-Sewer Combination Services					
Utility - Irrigation	9,200	3,833	3,461	372	62.37%
Utility Services - Amenities	21,000	8,750	9,674	(924)	53.93%
Stormwater Control					
Aquatic Maintenance	33,600	14,000	14,200	(200)	57.73%
Mitigation Area Monitoring & Maintenance	1,500	625	0	625	100.00%
Fountain Service Repairs	500	208	150	58	70.00%
Fountain Maintenance	3,900	1,625	800	825	79.48%
Other Physical Environment					
General Liability & Property Insurance	128,154	128,154	82,875	45,279	35.33%
Insurance - Flood	12,407	11,407	10,173	1,234	18.00%
Entry & Walls Maintenance	5,000	2,083	132	1,951	97.36%
Landscape Maintenance - General	280,000	116,667	117,231	(564)	58.13%
Irrigation Repairs and Maintenance	31,000	12,917	10,852	2,065	64.99%
Lighting Maintenance & Repair	150,000	62,500	6,979	55,521	95.34%
Landscape Maintenance - Sea Crest	36,845	15,352	10,206	5,146	72.29%
Landscape Maintenance - Optional Areas	19,000	7,917	0	7,917	100.00%
Landscape - Fertilization	85,750	35,729	25,300	10,429	70.49%
Landscape - Pest Control	27,500	11,458	7,488	3,970	72.77%
Landscape - Mulching	66,375	27,656	0	27,656	100.00%
Landscape - Annuals	13,440	5,600	4,480	1,120	66.66%
Landscape Replacement Plants, Shrubs, Trees	25,000	10,417	5,090	5,327	79.64%

See Notes to Unaudited Financial Statements

Harbor Bay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Hand Watering	2,000	833	0	833	100.00%
Minor Void Repairs	65,000	27,083	20,560	6,523	68.36%
Freeze Protection	6,000	2,500	0	2,500	100.00%
Landscape Oak Tree Trimming	20,000	8,333	1,000	7,333	95.00%
Road & Street Facilities					
Street / Parking Lot Sweeping	4,140	1,725	1,725	0	58.33%
Roadway Repair & Maintenance	1,000	417	2,500	(2,083)	(150.00)%
Sidewalk Repair & Maintenance	25,000	10,417	0	10,417	100.00%
Gate Maintenance (Minor)	20,000	8,333	12,525	(4,192)	37.37%
Parks & Recreation					
Onsite Staffing/Employment	115,000	47,917	37,736	10,180	67.18%
WTS Management Fee	85,000	35,417	15,000	20,417	82.35%
Facility Contribution - MiraBay Club	477,639	199,016	199,016	0	58.33%
Boat Lift Sling Repairs & Maintenance	7,500	3,125	24,250	(21,125)	(223.33)%
Office Supplies	1,000	417	145	272	85.54%
Cleaning Supplies	1,000	417	0	417	100.00%
Printing Supplies	1,500	625	0	625	100.00%
Computer Support, Maintenance & Repair	5,000	2,083	820	1,263	83.59%
Pool Operation & Maintenance	28,800	12,000	15,340	(3,340)	46.73%
Pool Repairs	0	0	3,783	(3,783)	0.00%
Pool Heater Maintenance	3,200	1,333	0	1,333	100.00%
Clubhouse Audio Equipment	10,000	4,167	0	4,167	100.00%
GEM Car Repairs & Maintenance	5,000	2,083	2,124	(40)	57.52%
Building Repairs & Maintenance	35,000	14,583	11,837	2,746	66.17%
Facility HVAC Maintenance & Repair	45,000	18,750	3,565	15,185	92.07%
Tennis Court Maintenance & Supplies	25,000	10,417	1,650	8,767	93.40%
Maintenance Supplies	2,000	833	2,920	(2,087)	(46.00)%
Basketball Court Maintenance & Supplies	21,500	8,958	0	8,958	100.00%
Pest Control	4,000	1,667	1,673	(7)	58.16%
Playground Repairs	5,000	2,083	3,200	(1,117)	36.00%
Elevator Maintenance	5,500	2,292	6,132	(3,841)	(11.49)%
Dog Waste Station Supplies	2,500	1,042	1,305	(264)	47.78%
Sign Maintenance & Repairs	25,000	10,417	2,700	7,717	89.20%
Cell Phone - Maintenance Staff	775	323	270	53	65.21%

See Notes to Unaudited Financial Statements

Harbor Bay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Concierge Desk Clubhouse	7,500	3,125	4,650	(1,525)	38.00%
Telephone/Internet-Gate, Boat Lift & Club	25,000	10,417	8,938	1,479	64.24%
Holiday Decorations	7,500	7,500	8,135	(635)	(8.47)%
Contingency					
Miscellaneous Contingency	250,000	104,167	1,609	102,558	99.35%
Traffic Enforcement Study	0	0	2,020	(2,020)	0.00%
Total Expenditures	<u>3,179,327</u>	<u>1,417,433</u>	<u>998,792</u>	<u>418,642</u>	<u>68.58%</u>
Excess of Revenue Over (Under) Expenditures	<u>300,000</u>	<u>2,061,894</u>	<u>2,506,265</u>	<u>444,371</u>	<u>(735.42)%</u>
Other Financing Sources (Uses)					
Litigation Proceeds	0	0	10,000	10,000	0.00%
Transfer of Reserves	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(290,000)</u>	<u>10,000</u>	<u>3.33%</u>
Total Other Financing Sources (Uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(290,000)</u>	<u>10,000</u>	<u>3.33%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,761,894</u>	<u>2,216,265</u>	<u>454,371</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	1,147,114	1,147,114	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,761,894</u></u>	<u><u>3,363,379</u></u>	<u><u>1,601,485</u></u>	<u><u>0.00%</u></u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	950	950	0.00%
Total Revenues	<u>0</u>	<u>950</u>	<u>950</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	300,000	123,906	176,094	58.69%
Total Expenditures	<u>300,000</u>	<u>123,906</u>	<u>176,094</u>	<u>58.70%</u>
Excess of Revenue Over (Under) Expenditures	<u>(300,000)</u>	<u>(122,956)</u>	<u>177,044</u>	<u>(59.01)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	300,000	300,000	0	0.00%
Total Other Financing Sources (Uses)	<u>300,000</u>	<u>300,000</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>177,044</u>	<u>177,044</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	540,730	540,730	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>717,774</u></u>	<u><u>717,774</u></u>	<u><u>0.00%</u></u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2001 - 200

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
Special Assessments				
Tax Roll	311,544	311,544	0	0.00%
Total Revenues	<u>311,544</u>	<u>311,544</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service Payments				
Interest Payments	226,544	112,000	114,544	50.56%
Principal Payments	85,000	0	85,000	100.00%
Total Expenditures	<u>311,544</u>	<u>112,000</u>	<u>199,544</u>	<u>64.05%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>199,544</u>	<u>199,544</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>199,544</u>	<u>199,544</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	721,132	721,132	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>920,676</u></u>	<u><u>920,676</u></u>	<u><u>0.00%</u></u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2002 - 201

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
Revenues				
Special Assessments				
Tax Roll	627,766	627,766	0	0.00%
Off Roll	354,231	354,231	0	0.00%
Total Revenues	<u>981,996</u>	<u>981,997</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service Payments				
Interest Payments	716,996	357,075	359,921	50.19%
Principal Payments	265,000	0	265,000	100.00%
Total Expenditures	<u>981,996</u>	<u>357,075</u>	<u>624,921</u>	<u>63.64%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>624,922</u>	<u>624,922</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>624,922</u>	<u>624,922</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,659,073	1,659,073	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,283,994</u>	<u>2,283,994</u>	<u>0.00%</u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2001 - 300

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	10,618	10,618	0.00%
Total Revenues	<u>0</u>	<u>10,618</u>	<u>10,618</u>	<u>0.00%</u>
Expenditures				
Special Reserves				
Seawall Stabilization Project	0	80,006	(80,006)	0.00%
Total Expenditures	<u>0</u>	<u>80,006</u>	<u>(80,006)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(69,389)</u>	<u>(69,389)</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(69,389)</u>	<u>(69,389)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	7,896,657	7,896,657	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,827,268</u></u>	<u><u>7,827,268</u></u>	<u><u>0.00%</u></u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2002 - 301

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,437	2,437	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,437</u>	<u>2,437</u>	<u>0.00%</u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Amenity Center Revenue					
Personal Training	23,210	9,130	11,485	2,355	50.51%
Group Exercise	18,582	7,428	6,506	(922)	64.98%
Massage	8,450	3,500	1,768	(1,733)	79.08%
Tennis Lessons	17,008	8,233	0	(8,233)	100.00%
Swim Lessons	10,911	0	268	268	97.54%
Facials	1,800	750	235	(515)	86.94%
Facility Rental	12,265	6,105	2,620	(3,485)	78.63%
Merchandise Sales	2,606	1,234	362	(872)	86.10%
Food Sales	69,759	20,666	20,987	321	69.91%
Beverage Sales	57,746	17,007	17,185	178	70.23%
Spa Retail	756	315	0	(315)	100.00%
Programs	104,051	45,149	45,587	438	56.18%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2	2	0.00%
General Fund Facility Contribution	477,639	199,016	199,016	0	58.33%
Proximity Card Replacement	0	0	275	275	0.00%
Total Revenues	804,783	318,533	306,296	(12,237)	61.94%
Expenditures					
Cost of Goods					
Merchandise Retail	1,825	864	141	723	92.25%
Spa Retail	456	190	0	190	100.00%
Food	46,040	13,639	24,193	(10,554)	47.45%
Beverage	38,113	11,225	13,684	(2,459)	64.09%
Payroll & Related Expenses					
Salaries Management	98,014	40,545	36,491	4,054	62.76%
Payroll Reception	61,380	25,575	23,256	2,319	62.11%
Payroll Attendants	0	0	4,754	(4,754)	0.00%
Personal Training Commissions	11,605	4,566	7,854	(3,288)	32.32%
Group Fitness Commissions	24,210	9,619	11,140	(1,521)	53.98%
Massage Therapist Commissions	4,648	1,925	1,247	678	73.16%
Tennis Commissions	13,606	6,586	0	6,586	100.00%
Aquatics Commissions	6,001	0	1,210	(1,210)	79.83%
Facial Commissions	990	415	0	415	100.00%
Payroll Outfitters	25,128	10,470	6,077	4,393	75.81%
Payroll Cafe	68,864	28,960	28,074	886	59.23%
Payroll Activities & Programs	51,384	21,410	16,986	4,425	66.94%
Maintenance Payroll	51,456	21,440	18,597	2,843	63.85%
Payroll Taxes	46,789	19,705	15,030	4,675	67.87%
Payroll HR Admin Support	10,432	4,288	3,940	348	62.22%

See Notes to Unaudited Financial Statements

Harbor Bay Community Development District

Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Benefits	68,544	27,640	7,665	19,975	88.81%
Workers Compensation	9,139	3,755	3,543	212	61.22%
Parks & Recreation					
Credit Card Processing Fees	19,630	7,171	5,778	1,393	70.56%
Cleaning Supplies	2,000	700	1,400	(700)	30.01%
Daily Operation Software	7,068	2,945	3,730	(785)	47.22%
General Liability Insurance	10,812	4,505	3,726	779	65.53%
Continuing Education	400	100	0	100	100.00%
Laundry, Towels, Linen	1,600	800	315	485	80.32%
Marketing & Promotions	1,325	350	353	(3)	73.34%
Postage & Shipping	525	75	0	75	100.00%
Printing Supplies	4,600	1,035	1,018	17	77.86%
Travel	1,115	833	0	833	100.00%
Uniforms	820	200	0	200	100.00%
Employee Recognition	240	100	256	(156)	(6.57)%
Salon Supplies	923	203	100	103	89.11%
Miscellaneous	4,979	85	973	(888)	80.45%
Computer Repairs & Maintenance	125	0	589	(589)	(371.00)%
Cellular Phones & Other Reimbursements	2,144	875	875	0	59.18%
Member & Guest Supplies	7,180	2,180	1,087	1,093	84.86%
Operating Supplies	22,023	6,986	7,136	(150)	67.59%
Amenities Office Expenses	1,295	487	724	(237)	44.08%
Taxes	274	26	0	26	100.00%
Program Supplies	55,725	26,125	22,676	3,449	59.30%
Furniture, Fixtures, & Equipment	1,589	1,173	56	1,117	96.48%
Equipment Maintenance/Repair	1,097	235	78	157	92.93%
Fitness Repairs & Maintenance	8,670	4,298	1,497	2,801	82.73%
Contingency					
Capital Projects	10,000	4,167	4,618	(452)	53.81%
Total Expenditures	<u>804,783</u>	<u>318,471</u>	<u>280,869</u>	<u>37,602</u>	<u>65.10%</u>
Excess of Revenue Over (Under) Expenditures	0	63	25,427	25,364	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	63	25,427	25,364	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>63</u></u>	<u><u>25,427</u></u>	<u><u>25,364</u></u>	<u><u>0.00%</u></u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 2/1/2015 Through 2/28/2015

(In Whole Numbers)

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenues							
Amenity Center Revenue							
Personal Training	2,505	1,870	635	11,485	9,130	2,355	23,210
Group Exercise	1,218	1,872	(654)	6,506	7,428	(922)	18,582
Massage	453	700	(248)	1,768	3,500	(1,733)	8,450
Tennis Lessons	0	867	(867)	0	8,233	(8,233)	17,008
Swim Lessons	0	0	0	268	0	268	10,911
Facials	0	150	(150)	235	750	(515)	1,800
Facility Rental	250	1,500	(1,250)	2,620	6,105	(3,485)	12,265
Merchandise Sales	0	56	(56)	362	1,234	(872)	2,606
Food Sales	5,417	4,273	1,144	20,987	20,666	321	69,759
Beverage Sales	4,234	3,010	1,224	17,185	17,007	178	57,746
Spa Retail Programs	0	63	(63)	0	315	(315)	756
Programs	8,571	5,900	2,671	45,587	45,149	438	104,051
Other Miscellaneous Revenues							
Miscellaneous	0	0	0	2	0	2	0
General Fund Facility Contribution	39,803	39,803	0	199,016	199,016	0	477,639
Proximity Card Replacement	10	0	10	275	0	275	0
Total Revenues	62,461	60,064	2,397	306,296	318,533	(12,237)	804,783
Expenditures							
Cost of Goods							
Merchandise Retail	0	39	39	141	864	723	1,825
Spa Retail	0	38	38	0	190	190	456
Food	5,155	2,820	(2,335)	24,193	13,639	(10,554)	46,040
Beverage	4,471	1,987	(2,484)	13,684	11,225	(2,459)	38,113
Payroll & Related Expenses							
Salaries Management	7,338	8,196	858	36,491	40,545	4,054	98,014
Payroll Reception	5,217	5,115	(102)	23,256	25,575	2,319	61,380
Payroll Attendants	1,273	0	(1,273)	4,754	0	(4,754)	0
Personal Training Commissions	1,408	935	(473)	7,854	4,566	(3,288)	11,605
Group Fitness Commissions	1,447	2,405	958	11,140	9,619	(1,521)	24,210
Massage Therapist Commissions	322	385	63	1,247	1,925	678	4,648
Tennis Commissions	0	694	694	0	6,586	6,586	13,606
Aquatics Commissions	129	0	(129)	1,210	0	(1,210)	6,001
Facial Commissions	0	83	83	0	415	415	990
Payroll Outfitters	0	2,094	2,094	6,077	10,470	4,393	25,128
Payroll Cafe	6,235	5,472	(763)	28,074	28,960	886	68,864
Payroll Activities & Programs	5,524	4,282	(1,242)	16,986	21,410	4,425	51,384
Maintenance Payroll	3,798	4,288	490	18,597	21,440	2,843	51,456
Payroll Taxes	3,208	3,850	642	15,030	19,705	4,675	46,789
Payroll HR Admin Support	831	849	18	3,940	4,288	348	10,432
Benefits	1,533	5,528	3,995	7,665	27,640	19,975	68,544

Harbor Bay Community Development District

Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 2/1/2015 Through 2/28/2015

(In Whole Numbers)

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Workers Compensation	748	743	(5)	3,543	3,755	212	9,139
Parks & Recreation							
Credit Card Processing Fees	1,306	1,216	(90)	5,778	7,171	1,393	19,630
Cleaning Supplies	310	125	(185)	1,400	700	(700)	2,000
Daily Operation Software	600	589	(11)	3,730	2,945	(785)	7,068
General Liability Insurance	745	901	156	3,726	4,505	779	10,812
Continuing Education	0	0	0	0	100	100	400
Laundry, Towels, Linen	27	75	48	315	800	485	1,600
Marketing & Promotions	50	25	(25)	353	350	(3)	1,325
Postage & Shipping	0	25	25	0	75	75	525
Printing Supplies	412	100	(312)	1,018	1,035	17	4,600
Travel	0	0	0	0	833	833	1,115
Uniforms	0	40	40	0	200	200	820
Employee Recognition	0	20	20	256	100	(156)	240
Salon Supplies	0	0	0	100	203	103	923
Miscellaneous	360	0	(360)	973	85	(888)	4,979
Computer Repairs & Maintenance	0	0	0	589	0	(589)	125
Cellular Phones & Other Reimbursements	175	175	0	875	875	0	2,144
Member & Guest Supplies	336	700	364	1,087	2,180	1,093	7,180
Operating Supplies	2,480	1,500	(980)	7,136	6,986	(150)	22,023
Amenities Office Expenses	126	80	(46)	724	487	(237)	1,295
Taxes	0	0	0	0	26	26	274
Program Supplies	5,185	1,500	(3,685)	22,676	26,125	3,449	55,725
Furniture, Fixtures, & Equipment	0	0	0	56	1,173	1,117	1,589
Equipment Maintenance/Repair	0	114	114	78	235	157	1,097
Fitness Repairs & Maintenance	135	150	15	1,497	4,298	2,801	8,670
Contingency							
Capital Projects	0	833	833	4,618	4,167	(452)	10,000
Total Expenditures	<u>60,884</u>	<u>57,971</u>	<u>(2,913)</u>	<u>280,869</u>	<u>318,471</u>	<u>37,602</u>	<u>804,783</u>
Excess of Revenues Over (Under) Expenditures	<u>1,576</u>	<u>2,093</u>	<u>(516)</u>	<u>25,427</u>	<u>63</u>	<u>25,364</u>	<u>0</u>

Harbor Bay CDD
Investment Summary
February 28, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2015</u>
SunTrust Bank	Money Market	\$ 1,145,467
The Bank of Tampa	Money Market	246,904
The Bank of Tampa ICS Program:		
BB&T	Money Market	245,066
Bank of China, New York, NY	Money Market	245,066
Eagle Bank	Money Market	151,490
Frost Bank	Money Market	245,066
Western Alliance Bank	Money Market	145,516
	Total General Fund Investments	\$ 2,424,575
The Bank of Tampa ICS Program:		
EagleBank	Money Market	93,576
First Virginia Community Bank	Money Market	2
Independent Bank	Money Market	245,060
Metropolitan Bank	Money Market	245,019
United Bank	Money Market	245,066
Western Alliance Bank	Money Market	12,957
	Total Reserve Fund Investments	\$ 841,680
US Bank S2001A Reserve	First American Treasury Obligation Fund Class Z	\$ 311,650
US Bank S2001AB Revenue	First American Treasury Obligation Fund Class Z	586,559
US Bank S2002AB Revenue	First American Treasury Obligation Fund Class Z	901,705
US Bank S2002 Prepayment	First American Treasury Obligation Fund Class Z	1,013
US Bank S2002A Reserve	First American Treasury Obligation Fund Class Z	981,775
	Total Debt Service Fund Investments	\$ 2,782,702
The Bank of Tampa ICS Program:		
Admirals Bank	Money Market	\$ 245,066
Androscoffin Savings Bank	Money Market	245,066
Apple Bank for Savings	Money Market	2
Avenue Bank	Money Market	245,066
Banco Popular North America	Money Market	245,066
Boston Private Bank & Trust Company	Money Market	245,058
Capital Bank	Money Market	245,063
Central Bank Bank of St. Louis	Money Market	245,066
Community National Bank	Money Market	245,066
ConnectOne Bank	Money Market	2
Customers Bank	Money Market	2
Enterprise Bank and Trust Company	Money Market	2
F&M Trust Co of Chambersburg	Money Market	2
Firrst Clover Leaf Bank, N.A.	Money Market	245,062
First National Bank of Michigan	Money Market	245,063
First National Bank of Omaha	Money Market	2
First Virginia Community Bank	Money Market	1
Five Star Bank	Money Market	1
Flushing Bank	Money Market	245,066
Great Southern Bank	Money Market	2
Happy State Bank	Money Market	2
Iberiabank	Money Market	245,066
Independent Bank	Money Market	1
Metropolitan Bank	Money Market	47
Morton Community Bank	Money Market	245,066
Mutual of Omaha Bank	Money Market	245,066
NBT Bank, National Association	Money Market	245,066
Old Florida Bank	Money Market	245,063
Old Line Bank	Money Market	245,063
Oritani Bank	Money Market	145,520
Pinnacle Bank	Money Market	245,066
Prosperity Bank	Money Market	245,063
Pulaski Bank	Money Market	245,063
Reliant Bank	Money Market	2
Republic Bank & Trust Company	Money Market	245,059
Revere Bank	Money Market	245,063
Salisbury Bank and Trust Company	Money Market	2
Seaside National Bank & Trust	Money Market	245,066
Southwest Bank	Money Market	245,066
Sterling National Bank	Money Market	5
Stonegate Bank	Money Market	245,066
The Park National Bank	Money Market	245,066
Thurston First Bank	Money Market	245,063
WesBanco Bank, Inc.	Money Market	245,063
West Bank	Money Market	2
Western Alliance Bank	Money Market	86,591
Yadkin Bank	Money Market	245,060
	Subtotal ICS Investments	7,339,060
US Bank S2002A Construction	First American Treasury Obligation Fund Class Z	1,499
US Bank S2002 Custody	First American Treasury Obligation Fund Class Z	938
	Total Capital Project Fund Investments	\$ 7,341,497

Harbor Bay Community Development District

Summary A/R Ledger

From 2/1/2015 Through 2/28/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	270,942.74
11/20/2014	Alidade Miraby, LLC	815-15-02	51,596.36
11/20/2014	Alidade Miraby, LLC	815-15-03	67,271.67
11/20/2014	Regions Bank	815-15-04	3,540.61
11/20/2014	Terrabrook Apollo Beach LP	815-15-01	397,196.60
2/28/2015	Terrabrook Apollo Beach, LP	OMR0215-1	733.53
Report Balance			791,281.51

Harbor Bay Community Development District

Summary A/P Ledger

001 - General Fund

From 2/1/2015 Through 2/28/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Architectural Fountains, Inc.	2/14/2015	021415-07	Fountain Repairs	150.00
Atlas Professional Services, Inc.	2/23/2015	35428	Computer Services	31.25
Ballenger & Company, Inc.	2/28/2015	15089	Irrigation Control Monitor 02/15	435.00
BOCC	2/17/2015	Water Summary 02/15	Hills. County Water Summary 02/15	2,789.63
Bright House Networks	2/28/2015	0589045010...	TV Installation on Treadmills	191.28
Cardno, Inc.	2/24/2015	154026	Lake Management Services 01/15	2,800.00
Castner & Castner, Inc.	2/27/2015	44600	Final Pmt on Furniture for Concierge	1,030.50
Coen & Company, Inc.	3/2/2015	2867	Traffic Enforcement Study	1,120.00
Conestoga-Rovers & Associates, Inc.	2/26/2015	531143	Roadway Repairs	2,500.00
CRT Services Inc.	2/26/2015	131313	Computer Services	214.99
Edward W. Carr	2/26/2015	NC022615	Board of Supervisors Meeting 02/26/15	200.00
Hawkins Service Company	2/16/2015	169483	Service Call	1,148.00
Hawkins Service Company	2/17/2015	169480	Electrical Services	1,585.00
Hecker Construction Co., Inc.	2/26/2015	1556	Void Repairs	800.00
Hidden Eyes LLC dba Envera Systems	2/23/2015	8458	Service	191.95
Joseph A. McNeil	2/26/2015	JM022615	Board of Supervisors Meeting 02/26/15	200.00
Kathryn Dukes	2/26/2015	KD022615	Board of Supervisors Meeting 02/26/15	200.00
Poseidon Pool Services, LLC	2/28/2015	2331	Monthly Pool/Spa Services 02/15	2,200.00
Republic Services #696	2/17/2015	0696-00048...	Waste Services 03/15	183.37
Robert A Collins	2/26/2015	BC022615	Board of Supervisors Meeting 02/26/15	200.00
Robert E. Cribbs	2/26/2015	BCR022615	Board of Supervisors Meeting 02/26/15	200.00
Scarola Associates	2/24/2015	80623	General & Seawall Eng Svcs 01/15-02/15	4,340.00
Tampa Electric Company	3/4/2015	0198 0004010 02/15	TECO Electric Summary Bill 02/15	22,673.35
Terminix Processing Center	2/25/2015	342953832	Club House Pest Control 02/15	231.00
Terrence Lambert MSE PE	2/22/2015	20150201	Pool Filter Change	3,782.90
USA Services of Florida, Inc.	2/28/2015	337385	Street Sweeping 02/15	345.00
Verizon Florida, LLC	2/16/2015	Summary 02/15A	Phone/Internet/Gate Summary 02/15	655.61
Verizon Wireless	2/13/2015	9740554139	Wireless Telephone Services 02/15	53.01
Total 001 - General Fund				50,451.84

Harbor Bay Community Development District

Summary A/P Ledger

400 - Mira Bay at Harbor Bay

From 2/1/2015 Through 2/28/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Coca Cola Refreshments	2/26/2015	MB2508171...	Beverage Purchases	324.00
Park Produce	2/24/2015	MB435827	Produce for Harbor Bay	28.72
Park Produce	2/27/2015	MB435833	Produce for Harbor Bay	44.35
Phenomenal Exercise Equipment Repair Serv Inc	2/23/2015	MB022315 Phenomenal	Exercise Equipment Maintenance	135.00
Republic National Distributing Company LLC	2/23/2015	MB2477857	Beverage Purchases	294.00
Southern Wine & Spirits of Florida	2/25/2015	MB4570553	Beverage Purchases	678.40
Staples Advantage	2/20/2015	MB3257678...	Amenities Office Supplies	37.98
Sysco-West Coast Florida	2/5/2015	MB5020519...	Food, Operating & Cleaning Supplies	1,079.50
Sysco-West Coast Florida	2/26/2015	MB5022610...	Food, Bev, Operating & Cleaning Supplies	1,915.99
Tampa Bounce, LLC	2/23/2015	MB2851	Bounce House Rental	125.00
Tampa Tent & Rental Co., Inc.	2/17/2015	100289	Tent Rental	1,260.00
WTS International, Inc.	2/11/2015	IN000074961	Background Checks 01/15	28.50
			Total 400 - Mira Bay at Harbor Bay	5,951.44
Report Balance				56,403.28

Harbor Bay Community Development District
Notes to Unaudited Financial Statements
February 28, 2015

Balance Sheet

1. Trust statement activity has been recorded through 02/28/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$717,774 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$300,000.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 for \$82,863.64 was received in March 2015.