

Harbor Bay  
Community Development District

Financial Statements  
(Unaudited)

July 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Harbor Bay Community Development District**

Balance Sheet

As of 7/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>								
Cash In Bank	111,752	0	0	371,620	29,292	512,664	0	0
Investments	2,111,240	0	2,261,615	7,347,923	0	11,720,778	0	0
Investments - Reserves	0	842,417	0	0	0	842,417	0	0
Accounts Receivable	0	0	123,981	0	0	123,981	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0	0
Prepaid Expenses	4,770	0	0	0	0	4,770	0	0
Inventory	0	0	0	0	2,637	2,637	0	0
Deposits	26,140	0	0	0	0	26,140	0	0
Due From Other Funds	291,664	0	0	0	0	291,664	0	0
Amount Available in Debt Service Fund	0	0	0	0	0	0	0	2,385,596
Amount To Be Provided/Debt Service	0	0	0	0	0	0	0	11,044,404
Fixed Assets	0	0	0	0	0	0	47,651,965	0
<b>Total Assets</b>	<b>2,545,566</b>	<b>842,417</b>	<b>2,385,596</b>	<b>7,719,542</b>	<b>31,930</b>	<b>13,525,051</b>	<b>47,651,965</b>	<b>13,430,000</b>
<b>Liabilities</b>								
Accounts Payable	14,431	0	0	0	2,729	17,160	0	0
Other Current Liabilities	146,560	0	0	0	546	147,106	0	0
Deferred Revenue	0	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0	0
Due To Other Funds	0	136,324	0	152,971	2,368	291,664	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	0	0	13,430,000
<b>Total Liabilities</b>	<b>160,991</b>	<b>136,324</b>	<b>0</b>	<b>152,971</b>	<b>5,643</b>	<b>455,930</b>	<b>0</b>	<b>13,430,000</b>
<b>Fund Equity &amp; Other Credits</b>								
Beginning Fund Balance	1,147,114	540,730	2,380,205	7,899,094	0	11,967,143	47,651,965	0
Net Change in Fund Balance	1,237,461	165,363	5,391	(332,523)	26,287	1,101,978	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>2,384,575</b>	<b>706,093</b>	<b>2,385,596</b>	<b>7,566,571</b>	<b>26,287</b>	<b>13,069,121</b>	<b>47,651,965</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>2,545,566</b>	<b>842,417</b>	<b>2,385,596</b>	<b>7,719,542</b>	<b>31,930</b>	<b>13,525,051</b>	<b>47,651,965</b>	<b>13,430,000</b>

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	3,133	3,133	0.00%
Special Assessments					
Tax Roll	2,697,993	2,697,993	2,751,234	53,241	(1.97)%
Street Light Assessment	154,741	154,741	154,741	0	0.00%
Off Roll	626,593	626,593	626,593	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	426	426	0.00%
<b>Total Revenues</b>	<b>3,479,327</b>	<b>3,479,327</b>	<b>3,536,128</b>	<b>56,801</b>	<b>(1.63)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	16,000	12,000	11,000	1,000	31.25%
Financial & Administrative					
Administrative Services	8,704	7,253	7,253	0	16.66%
District Management	36,050	30,042	30,042	0	16.66%
District Engineer	22,500	18,750	14,851	3,900	33.99%
Disclosure Report	6,000	5,000	2,000	3,000	66.66%
Trustees Fees	7,812	4,073	3,940	133	49.56%
Financial Consulting Services	10,197	9,331	9,331	0	8.49%
Accounting Services	20,291	16,909	16,909	0	16.66%
Auditing Services	4,000	4,000	3,500	500	12.50%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Public Officials Liability Insurance	7,000	7,000	5,967	1,033	14.76%
Legal Advertising	1,500	1,250	1,127	123	24.84%
Dues, Licenses & Fees	2,558	2,558	3,504	(946)	(36.98)%
Property Taxes	3,350	3,350	3,286	64	1.90%
Website	1,200	1,000	0	1,000	100.00%
Legal Counsel					
District Counsel	85,000	70,833	91,258	(20,425)	(7.36)%
Litigation Services-Sea Crest HOA	10,000	8,333	0	8,333	100.00%
Seawall Stabilization Project	100,000	83,333	0	83,333	100.00%
Special Legal Services					
Special Legal Services	50,000	41,667	4,801	36,866	90.39%
Security Operations					
Florida Highway Patrol	75,000	62,500	26,899	35,601	64.13%
Security Operations (Leased System)	128,400	107,000	126,534	(19,534)	1.45%

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Electric Utility Services					
Street Lights	154,740	128,950	119,795	9,155	22.58%
Utility - Irrigation	23,000	19,167	19,024	143	17.28%
Utility - Guardhouse & Gate Electric	5,700	4,750	4,422	328	22.42%
Utility - Recreation Facilities	95,000	79,167	70,448	8,718	25.84%
Gas Utility Services					
Utility Services	5,700	4,750	3,805	945	33.24%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,800	1,500	1,446	54	19.69%
Recycled Waste	1,950	1,950	0	1,950	100.00%
Water-Sewer Combination Services					
Utility - Irrigation	9,200	7,667	7,216	451	21.56%
Utility Services - Amenities	21,000	17,500	21,004	(3,504)	(0.01)%
Stormwater Control					
Aquatic Maintenance	33,600	28,000	30,575	(2,575)	9.00%
Mitigation Area Monitoring & Maintenance	1,500	1,250	0	1,250	100.00%
Fountain Service Repairs	500	417	1,090	(673)	(118.00)%
Fountain Maintenance	3,900	3,250	2,400	850	38.46%
Other Physical Environment					
General Liability & Property Insurance	128,154	128,154	82,875	45,279	35.33%
Insurance - Flood	12,407	12,407	10,972	1,435	11.56%
Entry & Walls Maintenance	5,000	4,167	132	4,035	97.36%
Landscape Maintenance - General	280,000	233,333	235,287	(1,954)	15.96%
Irrigation Repairs and Maintenance	31,000	25,833	24,866	967	19.78%
Lighting Maintenance & Repair	150,000	125,000	21,534	103,466	85.64%
Landscape Maintenance - Sea Crest	36,845	30,704	20,413	10,292	44.59%
Landscape Maintenance - Optional Areas	19,000	15,833	0	15,833	100.00%
Landscape - Fertilization	85,750	71,458	68,590	2,868	20.01%
Landscape - Pest Control	27,500	22,917	22,464	453	18.31%
Landscape - Mulching	66,375	55,313	42,750	12,563	35.59%
Landscape - Annuals	13,440	11,200	8,960	2,240	33.33%
Landscape Replacement Plants, Shrubs, Trees	25,000	20,833	13,000	7,833	48.00%

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Hand Watering	2,000	1,667	0	1,667	100.00%
Minor Void Repairs	65,000	54,167	31,828	22,339	51.03%
Freeze Protection	6,000	5,000	0	5,000	100.00%
Landscape Oak Tree Trimming	20,000	16,667	1,000	15,667	95.00%
<b>Road &amp; Street Facilities</b>					
Street / Parking Lot Sweeping	4,140	3,450	3,795	(345)	8.33%
Roadway Repair & Maintenance	1,000	833	4,100	(3,267)	(310.00)%
Sidewalk Repair & Maintenance	25,000	20,833	0	20,833	100.00%
Gate Maintenance (Minor)	20,000	16,667	12,425	4,242	37.87%
<b>Parks &amp; Recreation</b>					
Onsite Staffing/Employment	115,000	95,833	99,914	(4,081)	13.11%
WTS Management Fee	85,000	70,833	30,000	40,833	64.70%
Facility Contribution - MiraBay Club	477,639	398,033	398,033	0	16.66%
Boat Lift Sling Repairs & Maintenance	7,500	6,250	38,723	(32,473)	(416.31)%
Office Supplies	1,000	833	1,522	(688)	(52.17)%
Cleaning Supplies	1,000	833	34	799	96.58%
Printing Supplies	1,500	1,250	118	1,132	92.12%
Computer Support, Maintenance & Repair	5,000	4,167	3,280	887	34.40%
Pool Operation & Maintenance	28,800	24,000	34,265	(10,265)	(18.97)%
Pool Heater Maintenance	3,200	2,667	1,985	682	37.96%
Clubhouse Audio Equipment	10,000	8,333	0	8,333	100.00%
GEM Car Repairs & Maintenance	5,000	4,167	2,124	2,043	57.52%
Building Repairs & Maintenance	35,000	29,167	55,945	(26,778)	(59.84)%
Facility HVAC Maintenance & Repair	45,000	37,500	3,565	33,935	92.07%
Tennis Court Maintenance & Supplies	25,000	20,833	1,731	19,102	93.07%
Maintenance Supplies	2,000	1,667	5,813	(4,147)	(190.66)%
Basketball Court Maintenance & Supplies	21,500	17,917	0	17,917	100.00%
Pest Control	4,000	3,333	3,155	178	21.11%
Playground Repairs	5,000	4,167	4,979	(812)	0.41%
Elevator Maintenance	5,500	4,583	6,642	(2,059)	(20.76)%
Dog Waste Station Supplies	2,500	2,083	4,931	(2,848)	(97.23)%
Sign Maintenance & Repairs	25,000	20,833	2,700	18,133	89.20%
Cell Phone - Maintenance Staff	775	646	545	101	29.70%
Concierge Desk Clubhouse	7,500	6,250	4,650	1,600	38.00%

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Telephone/Internet-Gate, Boat Lift & Club	25,000	20,833	19,106	1,727	23.57%
Holiday Decorations	7,500	7,500	8,135	(635)	(8.47)%
Contingency					
Miscellaneous Contingency	250,000	208,333	16,162	192,171	93.53%
Traffic Enforcement Study	0	0	12,194	(12,194)	0.00%
Total Expenditures	<u>3,179,327</u>	<u>2,673,780</u>	<u>2,008,667</u>	<u>665,113</u>	<u>36.82%</u>
Excess of Revenue Over (Under) Expenditures	<u>300,000</u>	<u>805,547</u>	<u>1,527,461</u>	<u>721,914</u>	<u>(409.15)%</u>
Other Financing Sources (Uses)					
Litigation Proceeds	0	0	10,000	10,000	0.00%
Transfer of Reserves	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(290,000)</u>	<u>10,000</u>	<u>3.33%</u>
Total Other Financing Sources (Uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(290,000)</u>	<u>10,000</u>	<u>3.33%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>505,547</u>	<u>1,237,461</u>	<u>731,914</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	1,147,114	1,147,114	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>505,547</u></u>	<u><u>2,384,575</u></u>	<u><u>1,879,028</u></u>	<u><u>0.00%</u></u>

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,687	1,687	0.00%
Total Revenues	<u>0</u>	<u>1,687</u>	<u>1,687</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	300,000	136,324	163,676	54.55%
Total Expenditures	<u>300,000</u>	<u>136,324</u>	<u>163,676</u>	<u>54.56%</u>
Excess of Revenue Over (Under) Expenditures	<u>(300,000)</u>	<u>(134,637)</u>	<u>165,363</u>	<u>(55.12)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	300,000	300,000	0	0.00%
Total Other Financing Sources (Uses)	<u>300,000</u>	<u>300,000</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>165,363</u>	<u>165,363</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Period</b>				
	0	540,730	540,730	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>706,093</u></u>	<u><u>706,093</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2001 - 200

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Revenues				
Special Assessments				
Tax Roll	311,544	311,544	0	0.00%
Total Revenues	<u>311,544</u>	<u>311,544</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service Payments				
Interest Payments	226,544	224,000	2,544	1.12%
Principal Payments	85,000	85,000	0	0.00%
Total Expenditures	<u>311,544</u>	<u>309,000</u>	<u>2,544</u>	<u>0.82%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,544</u>	<u>2,544</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>2,544</u>	<u>2,544</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	721,132	721,132	0.00%
Fund Balance, End of Period	<u>0</u>	<u>723,676</u>	<u>723,676</u>	<u>0.00%</u>



**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2002 - 201

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Revenues				
Special Assessments				
Tax Roll	627,766	627,766	0	0.00%
Off Roll	354,231	354,231	0	0.00%
Total Revenues	<u>981,996</u>	<u>981,997</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service Payments				
Interest Payments	716,996	714,150	2,846	0.39%
Principal Payments	265,000	265,000	0	0.00%
Total Expenditures	<u>981,996</u>	<u>979,150</u>	<u>2,846</u>	<u>0.29%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,847</u>	<u>2,847</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>2,847</u>	<u>2,847</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,659,073	1,659,073	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,661,919</u></u>	<u><u>1,661,919</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

## Statement of Revenues and Expenditures

Capital Projects Fund--Series 2001 - 300

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>17,043</u>	<u>17,043</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>17,043</u>	<u>17,043</u>	<u>0.00%</u>
Expenditures				
Special Reserves				
Seawall Stabilization Project	<u>0</u>	<u>349,567</u>	<u>(349,567)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>349,567</u>	<u>(349,567)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(332,523)</u>	<u>(332,523)</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(332,523)</u>	<u>(332,523)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>7,896,657</u>	<u>7,896,657</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,564,134</u></u>	<u><u>7,564,134</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2002 - 301

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,437	2,437	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,437</u></u>	<u><u>2,437</u></u>	<u><u>0.00%</u></u>

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Amenity Center Revenue					
Personal Training	23,210	17,765	21,195	3,430	8.68%
Group Exercise	18,582	16,398	13,165	(3,233)	29.15%
Massage	8,450	7,000	2,813	(4,188)	66.71%
Tennis Lessons	17,008	14,148	0	(14,148)	100.00%
Swim Lessons	10,911	7,739	5,590	(2,149)	48.77%
Facials	1,800	1,500	380	(1,120)	78.88%
Facility Rental	12,265	11,515	4,895	(6,620)	60.08%
Merchandise Sales	2,606	2,362	660	(1,702)	74.66%
Food Sales	69,759	57,928	67,134	9,206	3.76%
Beverage Sales	57,746	48,436	56,940	8,504	1.39%
Spa Retail	756	630	0	(630)	100.00%
Programs	104,051	88,549	101,766	13,217	2.19%
Other Miscellaneous Revenues					
Miscellaneous	0	0	262	262	0.00%
General Fund Facility Contribution	477,639	398,033	398,033	0	16.66%
Proximity Card Replacement	0	0	1,610	1,610	0.00%
<b>Total Revenues</b>	<b>804,783</b>	<b>672,003</b>	<b>674,441</b>	<b>2,439</b>	<b>16.20%</b>
<b>Expenditures</b>					
Cost of Goods					
Merchandise Retail	1,825	1,654	382	1,272	79.09%
Spa Retail	456	380	0	380	100.00%
Food	46,040	38,232	66,915	(28,683)	(45.34)%
Beverage	38,113	31,968	39,017	(7,049)	(2.37)%
Payroll & Related Expenses					
Salaries Management	98,014	81,525	76,058	5,467	22.40%
Payroll Reception	61,380	51,150	50,505	646	17.71%
Payroll Attendants	0	0	13,229	(13,229)	0.00%
Personal Training Commissions	11,605	8,885	14,686	(5,801)	(26.54)%
Group Fitness Commissions	24,210	21,324	19,664	1,660	18.77%
Massage Therapist Commissions	4,648	3,850	1,887	1,963	59.39%
Tennis Commissions	13,606	11,318	0	11,318	100.00%
Aquatics Commissions	6,001	4,257	7,944	(3,687)	(32.37)%
Facial Commissions	990	830	0	830	100.00%
Payroll Outfitters	25,128	20,940	7,038	13,902	71.99%
Payroll Cafe	68,864	57,920	74,628	(16,708)	(8.37)%
Payroll Activities & Programs	51,384	42,820	50,108	(7,288)	2.48%
Maintenance Payroll	51,456	42,880	37,353	5,527	27.40%
Payroll Taxes	46,789	39,244	33,082	6,162	29.29%
Payroll HR Admin Support	10,432	8,693	8,992	(299)	13.80%

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Benefits	68,544	56,384	15,574	40,810	77.27%
Workers Compensation	9,139	7,614	8,090	(476)	11.48%
<b>Parks &amp; Recreation</b>					
Credit Card Processing Fees	19,630	16,439	14,607	1,832	25.58%
Cleaning Supplies	2,000	1,650	3,067	(1,417)	(53.33)%
Daily Operation Software	7,068	5,890	6,880	(990)	2.65%
General Liability Insurance	10,812	9,010	7,452	1,558	31.07%
Continuing Education	400	400	836	(436)	(109.06)%
Laundry, Towels, Linen	1,600	1,175	344	831	78.52%
Marketing & Promotions	1,325	850	603	247	54.47%
Postage & Shipping	525	500	49	451	90.71%
Printing Supplies	4,600	3,550	3,000	550	34.77%
Travel	1,115	1,077	36	1,041	96.79%
Uniforms	820	730	2,197	(1,467)	(167.90)%
Employee Recognition	240	200	256	(56)	(6.57)%
Salon Supplies	923	823	213	610	76.96%
Miscellaneous	4,979	1,185	504	681	89.86%
Computer Repairs & Maintenance	125	125	589	(464)	(371.00)%
Cellular Phones & Other Reimbursements	2,144	1,774	1,750	24	18.37%
Member & Guest Supplies	7,180	6,130	4,702	1,428	34.51%
Operating Supplies	22,023	17,823	19,288	(1,465)	12.42%
Amenities Office Expenses	1,295	1,001	1,558	(557)	(20.27)%
Taxes	274	196	0	196	100.00%
Program Supplies	55,725	44,725	44,013	712	21.01%
Furniture, Fixtures, & Equipment	1,589	1,589	104	1,485	93.45%
Equipment Maintenance/Repair	1,097	863	78	785	92.93%
Fitness Repairs & Maintenance	8,670	6,450	2,382	4,068	72.52%
<b>Contingency</b>					
Capital Projects	10,000	8,333	8,498	(165)	15.02%
<b>Total Expenditures</b>	<u>804,783</u>	<u>664,356</u>	<u>648,155</u>	<u>16,201</u>	<u>19.46%</u>
Excess of Revenue Over (Under) Expenditures	0	7,646	26,287	18,640	0.00%
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	7,646	26,287	18,640	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>7,646</u></u>	<u><u>26,287</u></u>	<u><u>18,640</u></u>	<u><u>0.00%</u></u>

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 7/1/2015 Through 7/31/2015

(In Whole Numbers)

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Revenues</b>							
Amenity Center Revenue							
Personal Training	1,620	1,430	190	21,195	17,765	3,430	23,210
Group Exercise	1,288	988	300	13,165	16,398	(3,233)	18,582
Massage	325	700	(375)	2,813	7,000	(4,188)	8,450
Tennis Lessons	0	1,300	(1,300)	0	14,148	(14,148)	17,008
Swim Lessons	1,361	1,560	(199)	5,590	7,739	(2,149)	10,911
Facials	0	150	(150)	380	1,500	(1,120)	1,800
Facility Rental	(700)	310	(1,010)	4,895	11,515	(6,620)	12,265
Merchandise Sales	90	135	(45)	660	2,362	(1,702)	2,606
Food Sales	8,367	8,262	105	67,134	57,928	9,206	69,759
Beverage Sales	7,042	5,934	1,108	56,940	48,436	8,504	57,746
Spa Retail	0	63	(63)	0	630	(630)	756
Programs	13,895	4,100	9,795	101,766	88,549	13,217	104,051
Other Miscellaneous Revenues							
Miscellaneous	0	0	0	262	0	262	0
General Fund Facility Contribution	39,803	39,803	0	398,033	398,033	0	477,639
Proximity Card Replacement	400	0	400	1,610	0	1,610	0
<b>Total Revenues</b>	<b>73,490</b>	<b>64,735</b>	<b>8,755</b>	<b>674,441</b>	<b>672,003</b>	<b>2,439</b>	<b>804,783</b>
<b>Expenditures</b>							
Cost of Goods							
Merchandise Retail	0	95	95	382	1,654	1,272	1,825
Spa Retail	0	38	38	0	380	380	456
Food	9,309	5,453	(3,856)	66,915	38,232	(28,683)	46,040
Beverage	5,328	3,916	(1,412)	39,017	31,968	(7,049)	38,113
Payroll & Related Expenses							
Salaries Management	7,194	8,196	1,002	76,058	81,525	5,467	98,014
Payroll Reception	5,694	5,115	(579)	50,505	51,150	646	61,380
Payroll Attendants	1,641	0	(1,641)	13,229	0	(13,229)	0
Personal Training Commissions	927	715	(212)	14,686	8,885	(5,801)	11,605
Group Fitness Commissions	1,418	1,283	(135)	19,664	21,324	1,660	24,210
Massage Therapist Commissions	98	385	288	1,887	3,850	1,963	4,648
Tennis Commissions	0	1,040	1,040	0	11,318	11,318	13,606
Aquatics Commissions	2,324	858	(1,466)	7,944	4,257	(3,687)	6,001
Facial Commissions	0	83	83	0	830	830	990
Payroll Outfitters	0	2,094	2,094	7,038	20,940	13,902	25,128
Payroll Cafe	9,197	6,272	(2,925)	74,628	57,920	(16,708)	68,864
Payroll Activities & Programs	7,434	4,282	(3,152)	50,108	42,820	(7,288)	51,384
Maintenance Payroll	3,344	4,288	944	37,353	42,880	5,527	51,456
Payroll Taxes	3,524	3,752	228	33,082	39,244	6,162	46,789
Payroll HR Admin Support	1,003	865	(138)	8,992	8,693	(299)	10,432
Benefits	1,655	6,080	4,425	15,574	56,384	40,810	68,544

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 7/1/2015 Through 7/31/2015

(In Whole Numbers)

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Workers Compensation	902	758	(144)	8,090	7,614	(476)	9,139
Parks & Recreation							
Credit Card Processing Fees	1,826	1,496	(330)	14,607	16,439	1,832	19,630
Cleaning Supplies	553	150	(403)	3,067	1,650	(1,417)	2,000
Daily Operation Software	636	589	(47)	6,880	5,890	(990)	7,068
General Liability Insurance	745	901	156	7,452	9,010	1,558	10,812
Continuing Education	375	150	(225)	836	400	(436)	400
Laundry, Towels, Linen	29	25	(4)	344	1,175	831	1,600
Marketing & Promotions	50	50	0	603	850	247	1,325
Postage & Shipping	0	0	0	49	500	451	525
Printing Supplies	275	525	250	3,000	3,550	550	4,600
Travel	0	32	32	36	1,077	1,041	1,115
Uniforms	0	50	50	2,197	730	(1,467)	820
Employee Recognition	0	20	20	256	200	(56)	240
Salon Supplies	0	205	205	213	823	610	923
Miscellaneous	139	175	36	504	1,185	681	4,979
Computer Repairs & Maintenance	0	0	0	589	125	(464)	125
Cellular Phones & Other Reimbursements	175	183	8	1,750	1,774	24	2,144
Member & Guest Supplies	232	600	368	4,702	6,130	1,428	7,180
Operating Supplies	3,271	3,226	(45)	19,288	17,823	(1,465)	22,023
Amenities Office Expenses	0	189	189	1,558	1,001	(557)	1,295
Taxes	0	63	63	0	196	196	274
Program Supplies	4,819	2,000	(2,819)	44,013	44,725	712	55,725
Furniture, Fixtures, & Equipment	0	0	0	104	1,589	1,485	1,589
Equipment Maintenance/Repair	0	132	132	78	863	785	1,097
Fitness Repairs & Maintenance	225	162	(63)	2,382	6,450	4,068	8,670
Contingency							
Capital Projects	0	833	833	8,498	8,333	(165)	10,000
Total Expenditures	<u>74,342</u>	<u>67,324</u>	<u>(7,018)</u>	<u>648,155</u>	<u>664,356</u>	<u>16,201</u>	<u>804,783</u>
Excess of Revenues Over (Under) Expenditures	<u>(852)</u>	<u>(2,589)</u>	<u>1,738</u>	<u>26,287</u>	<u>7,646</u>	<u>18,640</u>	<u>0</u>

**Harbor Bay CDD**  
**Investment Summary**  
**July 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2015</u>
SunTrust Bank	Money Market	\$ 95,613
The Bank of Tampa	Money Market	247,101
The Bank of Tampa ICS Program:		
BB&T	Money Market	245,042
Bank of China, New York, NY	Money Market	245,042
Bank of the Ozarks	Money Market	245,042
Bremer Bank, NA	Money Market	1
Central Bank of St. Louis	Money Market	1
Eagle Bank	Money Market	245,042
Legacy Texas Bank	Money Market	90,872
Metropolitan Bank	Money Market	9
Oritani Bank	Money Market	245,036
United Bank	Money Market	245,041
Western Alliance Bank	Money Market	207,398
	<b>Total General Fund Investments</b>	<b>\$ 2,111,240</b>
The Bank of Tampa ICS Program:		
Avenue Bank	Money Market	\$ 245,042
Berkshire Bank	Money Market	1
Bremer Bank, NA	Money Market	12
Central Bank of St. Louis	Money Market	18
Iberiabank	Money Market	160,063
Independent Bank	Money Market	6
Legacy Texas Bank	Money Market	154,132
Metropolitan Bank	Money Market	154,770
Oritani Bank	Money Market	5
Sterling National Bank	Money Market	90,728
Western Alliance Bank	Money Market	37,640
	<b>Total Reserve Fund Investments</b>	<b>\$ 842,417</b>
US Bank S2001A Reserve	First American Treasury Obligation Fund Class Z	\$ 311,650
US Bank S2001AB Revenue	First American Treasury Obligation Fund Class Z	412,026
US Bank S2002AB Revenue	First American Treasury Obligation Fund Class Z	555,151
US Bank S2002 Prepayment	First American Treasury Obligation Fund Class Z	1,013
US Bank S2002A Reserve	First American Treasury Obligation Fund Class Z	981,775
	<b>Total Debt Service Fund Investments</b>	<b>\$ 2,261,615</b>
The Bank of Tampa ICS Program:		
Androsscoggin Savings Bank	Money Market	\$ 245,042
Banco Popular North America	Money Market	245,042
Bangor Savings Bank	Money Market	245,041
Berkshire Bank	Money Market	34
Boston Private Bank & Trust Company	Money Market	245,041
CapitalMark Bank & Trust	Money Market	245,042
Chemung Canal Trust Company	Money Market	245,009
CoBiz Bank	Money Market	245,033
ConnectOne Bank	Money Market	245,006
Customers Bank	Money Market	245,042
East West Bank	Money Market	245,042
Fieldpoint Private Bank & Trust	Money Market	245,042
First National Bank of Omaha	Money Market	245,042
Flushing Bank	Money Market	31
Great Western Bank	Money Market	245,042
Happy State Bank	Money Market	245,011
Iberiabank	Money Market	84,979
Independent Bank	Money Market	20
Katahdin Trust Company	Money Market	245,042
Monona State Bank	Money Market	245,041
Morton Community Bank	Money Market	245,042
Mutual of Omaha Bank	Money Market	245,042
NBT Bank, N.A.	Money Market	245,042
Northern California National Bank	Money Market	245,042
Progress Bank and Trust	Money Market	245,041
South State Bank	Money Market	245,041
Sterling National Bank	Money Market	154,313
Stonegate Bank	Money Market	245,041
The Camden National Bank	Money Market	8
The Park National Bank	Money Market	245,042
The Washington Trust Company of Westerly	Money Market	245,041
Traditional Bank, Inc.	Money Market	245,041
United Bank	Money Market	245,041
WesBanco Bank, Inc.	Money Market	245,041
Western Alliance Bank	Money Market	2
Yadkin Bank	Money Market	245,041
	Subtotal ICS Investments	7,345,485
US Bank S2002A Construction	First American Treasury Obligation Fund Class Z	1,499
US Bank S2002 Custody	First American Treasury Obligation Fund Class Z	939
	<b>Total Capital Project Fund Investments</b>	<b>\$ 7,347,923</b>



**Harbor Bay Community Development District**

Summary A/R Ledger

From 7/1/2015 Through 7/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/20/2014	Alidade Miraby, LLC	815-15-02	10,412.19
11/20/2014	Alidade Miraby, LLC	815-15-03	21,200.57
11/20/2014	Regions Bank	815-15-04	1,115.82
11/20/2014	Terrabrook Apollo Beach LP	815-15-01	91,252.22
Report Balance			123,980.80

**Harbor Bay Community Development District**

Summary A/P Ledger

001 - General Fund

From 7/1/2015 Through 7/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	7/28/2015	15374	Irrigation Control Monitor 07/15	435.00
BOCC	7/20/2015	Water Summary 07/15	Hills. County Water Summary 07/15	3,273.22
David H. Forrester	5/20/2015	12029	Backflow Testing	435.00
Edward W. Carr	7/23/2015	NC072315	Board of Supervisors Meeting 07/23/15	200.00
Florida Handling Systems, Inc.	7/22/2015	SRVCE005547	Boat Lift Service	7,424.48
Hawkins Service Company, Inc.	7/24/2015	171796	Service Call	75.00
Joseph A. McNeil	7/23/2015	JM072315	Board of Supervisors Meeting 07/23/15	200.00
Kathryn Dukes	7/23/2015	KD072315	Board of Supervisors Meeting 07/23/15	200.00
Payne Air Conditioning & Heating, Inc.	6/24/2015	478195	Air Conditioning Services	778.00
Robert A Collins	7/23/2015	BC072315	Board of Supervisors Meeting 07/23/15	200.00
Robert E. Cribbs	7/23/2015	BCR072315	Board of Supervisors Meeting 07/23/15	200.00
USA Services of Florida, Inc.	7/23/2015	340912	Street Sweeping 07/16/15	345.00
Verizon Florida, LLC	7/13/2015	Summary 07/15A	Phone/Internet/Gate Summary 07/15	664.95
			Total 001 - General Fund	14,430.65

**Harbor Bay Community Development District**

Summary A/P Ledger

400 - Mira Bay at Harbor Bay

From 7/1/2015 Through 7/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Luz Alicia Pennington	7/28/2015	MB391	Face Painting	180.00
Park Produce	7/27/2015	MB85105	Produce for Harbor Bay	7.92
Park Produce	7/30/2015	MB85107	Produce for Harbor Bay	45.60
Phenomenal Exercise Equipment Repair Serv Inc	7/30/2015	MB233575	Exercise Equipment Maintenance	225.00
Staples Advantage	7/15/2015	MB3271794801	Printing Supplies	274.95
Sysco-West Coast Florida	7/30/2015	MB507300846	Food, Bev, Clean, Member & Oper Supplies	1,857.20
WTS International, Inc.	7/7/2015	IN000076434	Shipment of Fingerprints	29.85
WTS International, Inc.	7/8/2015	IN000076258	Background Checks 06/15	57.00
WTS International, Inc.	7/16/2015	IN000076368	Fingerprint Processing 06/09/15	51.75
			Total 400 - Mira Bay at Harbor Bay	2,729.27
Report Balance				17,159.92

**Harbor Bay Community Development District**  
**Notes to Unaudited Financial Statements**  
**July 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 07/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$706,093 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$300,000.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.