

Harbor Bay  
Community Development District

Financial Statements  
(Unaudited)

March 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Harbor Bay Community Development District**

Balance Sheet

As of 3/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>								
Cash In Bank	397,251	0	0	488,208	40,732	926,192	0	0
Investments	2,424,906	0	3,014,332	7,343,015	0	12,782,252	0	0
Investments - Reserves	0	841,854	0	0	0	841,854	0	0
Accounts Receivable	307,166	0	190,339	0	0	497,505	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0	0
Prepaid Expenses	774	0	0	0	0	774	0	0
Inventory	0	0	0	0	2,637	2,637	0	0
Deposits	26,140	0	0	0	0	26,140	0	0
Due From Other Funds	130,998	0	0	0	0	130,998	0	0
Amount Available in Debt Service Fund	0	0	0	0	0	0	0	3,204,671
Amount To Be Provided/Debt Service	0	0	0	0	0	0	0	10,575,329
Fixed Assets	0	0	0	0	0	0	47,651,965	0
<b>Total Assets</b>	<b>3,287,235</b>	<b>841,854</b>	<b>3,204,671</b>	<b>7,831,223</b>	<b>43,370</b>	<b>15,208,353</b>	<b>47,651,965</b>	<b>13,780,000</b>
<b>Liabilities</b>								
Accounts Payable	35,107	0	0	0	4,789	39,896	0	0
Other Current Liabilities	113,703	0	0	0	1,366	115,068	0	0
Deferred Revenue	0	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0	0
Due To Other Funds	0	127,689	0	794	2,515	130,998	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	0	0	13,780,000
<b>Total Liabilities</b>	<b>148,810</b>	<b>127,689</b>	<b>0</b>	<b>794</b>	<b>8,670</b>	<b>285,962</b>	<b>0</b>	<b>13,780,000</b>
<b>Fund Equity &amp; Other Credits</b>								
Beginning Fund Balance	1,147,114	540,730	2,380,205	7,899,094	0	11,967,143	47,651,965	0
Net Change in Fund Balance	1,991,312	173,435	824,466	(68,665)	34,700	2,955,248	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>3,138,426</b>	<b>714,165</b>	<b>3,204,671</b>	<b>7,830,429</b>	<b>34,700</b>	<b>14,922,391</b>	<b>47,651,965</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>3,287,235</b>	<b>841,854</b>	<b>3,204,671</b>	<b>7,831,223</b>	<b>43,370</b>	<b>15,208,353</b>	<b>47,651,965</b>	<b>13,780,000</b>

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	1,799	1,799	0.00%
Special Assessments					
Tax Roll	2,697,993	2,697,993	2,721,849	23,856	(0.88)%
Street Light Assessment	154,741	154,741	154,741	0	0.00%
Off Roll	626,593	626,593	626,593	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	405	405	0.00%
<b>Total Revenues</b>	<b>3,479,327</b>	<b>3,479,327</b>	<b>3,505,387</b>	<b>26,060</b>	<b>(0.75)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	16,000	6,000	6,000	0	62.50%
Financial & Administrative					
Administrative Services	8,704	4,352	4,352	0	50.00%
District Management	36,050	18,025	18,025	0	50.00%
District Engineer	22,500	11,250	6,300	4,950	72.00%
Disclosure Report	6,000	3,000	2,000	1,000	66.66%
Trustees Fees	7,812	4,073	3,940	133	49.56%
Financial Consulting Services	10,197	7,598	7,598	0	25.48%
Accounting Services	20,291	10,146	10,145	0	50.00%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Public Officials Liability Insurance	7,000	7,000	5,967	1,033	14.76%
Legal Advertising	1,500	750	540	210	64.01%
Dues, Licenses & Fees	2,558	1,105	2,824	(1,719)	(10.39)%
Property Taxes	3,350	3,350	3,286	64	1.90%
Website	1,200	600	0	600	100.00%
Legal Counsel					
District Counsel	85,000	42,500	40,847	1,653	51.94%
Litigation Services-Sea Crest HOA	10,000	5,000	0	5,000	100.00%
Seawall Stabilization Project	100,000	50,000	0	50,000	100.00%
Special Legal Services					
Special Legal Services	50,000	25,000	4,013	20,987	91.97%
Security Operations					
Florida Highway Patrol	75,000	37,500	14,539	22,961	80.61%
Security Operations (Leased System)	128,400	64,200	76,188	(11,988)	40.66%

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Electric Utility Services					
Street Lights	154,740	77,370	71,534	5,836	53.77%
Utility - Irrigation	23,000	11,500	11,302	198	50.86%
Utility - Guardhouse & Gate Electric	5,700	2,850	2,751	99	51.72%
Utility - Recreation Facilities	95,000	47,500	46,358	1,142	51.20%
Gas Utility Services					
Utility Services	5,700	2,850	2,416	434	57.61%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,800	900	779	121	56.71%
Recycled Waste	1,950	1,950	0	1,950	100.00%
Water-Sewer Combination Services					
Utility - Irrigation	9,200	4,600	4,081	519	55.63%
Utility Services - Amenities	21,000	10,500	11,678	(1,178)	44.39%
Stormwater Control					
Aquatic Maintenance	33,600	16,800	15,100	1,700	55.05%
Mitigation Area Monitoring & Maintenance	1,500	750	0	750	100.00%
Fountain Service Repairs	500	250	310	(60)	38.00%
Fountain Maintenance	3,900	1,950	1,600	350	58.97%
Other Physical Environment					
General Liability & Property Insurance	128,154	128,154	82,875	45,279	35.33%
Insurance - Flood	12,407	11,407	10,173	1,234	18.00%
Entry & Walls Maintenance	5,000	2,500	132	2,368	97.36%
Landscape Maintenance - General	280,000	140,000	139,772	228	50.08%
Irrigation Repairs and Maintenance	31,000	15,500	16,706	(1,206)	46.11%
Lighting Maintenance & Repair	150,000	75,000	13,983	61,017	90.67%
Landscape Maintenance - Sea Crest	36,845	18,423	12,248	6,175	66.75%
Landscape Maintenance - Optional Areas	19,000	9,500	0	9,500	100.00%
Landscape - Fertilization	85,750	42,875	61,940	(19,065)	27.76%
Landscape - Pest Control	27,500	13,750	14,976	(1,226)	45.54%
Landscape - Mulching	66,375	33,188	0	33,188	100.00%
Landscape - Annuals	13,440	6,720	4,480	2,240	66.66%
Landscape Replacement Plants, Shrubs, Trees	25,000	12,500	5,090	7,410	79.64%

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Hand Watering	2,000	1,000	0	1,000	100.00%
Minor Void Repairs	65,000	32,500	23,680	8,820	63.56%
Freeze Protection	6,000	3,000	0	3,000	100.00%
Landscape Oak Tree Trimming	20,000	10,000	1,000	9,000	95.00%
<b>Road &amp; Street Facilities</b>					
Street / Parking Lot Sweeping	4,140	2,070	2,070	0	50.00%
Roadway Repair & Maintenance	1,000	500	2,500	(2,000)	(150.00)%
Sidewalk Repair & Maintenance	25,000	12,500	0	12,500	100.00%
Gate Maintenance (Minor)	20,000	10,000	12,475	(2,475)	37.62%
<b>Parks &amp; Recreation</b>					
Onsite Staffing/Employment	115,000	57,500	54,116	3,384	52.94%
WTS Management Fee	85,000	42,500	18,000	24,500	78.82%
Facility Contribution - MiraBay Club	477,639	238,820	238,820	0	50.00%
Boat Lift Sling Repairs & Maintenance	7,500	3,750	27,495	(23,745)	(266.60)%
Office Supplies	1,000	500	1,112	(612)	(11.24)%
Cleaning Supplies	1,000	500	0	500	100.00%
Printing Supplies	1,500	750	0	750	100.00%
Computer Support, Maintenance & Repair	5,000	2,500	2,297	203	54.05%
Pool Operation & Maintenance	28,800	14,400	20,808	(6,408)	27.74%
Pool Heater Maintenance	3,200	1,600	0	1,600	100.00%
Clubhouse Audio Equipment	10,000	5,000	0	5,000	100.00%
GEM Car Repairs & Maintenance	5,000	2,500	2,124	376	57.52%
Building Repairs & Maintenance	35,000	17,500	15,140	2,360	56.74%
Facility HVAC Maintenance & Repair	45,000	22,500	3,565	18,935	92.07%
Tennis Court Maintenance & Supplies	25,000	12,500	1,731	10,769	93.07%
Maintenance Supplies	2,000	1,000	3,256	(2,256)	(62.79)%
Basketball Court Maintenance & Supplies	21,500	10,750	0	10,750	100.00%
Pest Control	4,000	2,000	2,231	(231)	44.21%
Playground Repairs	5,000	2,500	3,200	(700)	36.00%
Elevator Maintenance	5,500	2,750	6,132	(3,382)	(11.49)%
Dog Waste Station Supplies	2,500	1,250	1,497	(247)	40.10%
Sign Maintenance & Repairs	25,000	12,500	2,700	9,800	89.20%
Cell Phone - Maintenance Staff	775	387	328	60	57.73%
Concierge Desk Clubhouse	7,500	3,750	4,650	(900)	38.00%

See Notes to Unaudited Financial Statements

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Telephone/Internet-Gate, Boat Lift & Club	25,000	12,500	11,883	617	52.46%
Holiday Decorations	7,500	7,500	8,135	(635)	(8.47)%
Contingency					
Miscellaneous Contingency	250,000	125,000	14,262	110,738	94.29%
Traffic Enforcement Study	0	0	2,020	(2,020)	0.00%
Total Expenditures	<u>3,179,327</u>	<u>1,667,012</u>	<u>1,224,075</u>	<u>442,936</u>	<u>61.50%</u>
Excess of Revenue Over (Under) Expenditures	<u>300,000</u>	<u>1,812,315</u>	<u>2,281,312</u>	<u>468,997</u>	<u>(660.43)%</u>
Other Financing Sources (Uses)					
Litigation Proceeds	0	0	10,000	10,000	0.00%
Transfer of Reserves	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(290,000)</u>	<u>10,000</u>	<u>3.33%</u>
Total Other Financing Sources (Uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(290,000)</u>	<u>10,000</u>	<u>3.33%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,512,315</u>	<u>1,991,312</u>	<u>478,997</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	1,147,114	1,147,114	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,512,315</u></u>	<u><u>3,138,426</u></u>	<u><u>1,626,111</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,124	1,124	0.00%
Total Revenues	<u>0</u>	<u>1,124</u>	<u>1,124</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	300,000	127,689	172,311	57.43%
Total Expenditures	<u>300,000</u>	<u>127,689</u>	<u>172,311</u>	<u>57.44%</u>
Excess of Revenue Over (Under) Expenditures	<u>(300,000)</u>	<u>(126,565)</u>	<u>173,435</u>	<u>(57.81)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	300,000	300,000	0	0.00%
Total Other Financing Sources (Uses)	<u>300,000</u>	<u>300,000</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>173,435</u>	<u>173,435</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	540,730	540,730	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>714,165</u></u>	<u><u>714,165</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2001 - 200

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	311,544	311,544	0	0.00%
<b>Total Revenues</b>	<u>311,544</u>	<u>311,544</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	226,544	112,000	114,544	50.56%
Principal Payments	85,000	0	85,000	100.00%
<b>Total Expenditures</b>	<u>311,544</u>	<u>112,000</u>	<u>199,544</u>	<u>64.05%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>199,544</u>	<u>199,544</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>199,544</u>	<u>199,544</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	721,132	721,132	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>920,676</u></u>	<u><u>920,676</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2002 - 201

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	627,766	627,766	0	0.00%
Off Roll	354,231	354,231	0	0.00%
Total Revenues	<u>981,996</u>	<u>981,997</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	716,996	357,075	359,921	50.19%
Principal Payments	265,000	0	265,000	100.00%
Total Expenditures	<u>981,996</u>	<u>357,075</u>	<u>624,921</u>	<u>63.64%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>624,922</u>	<u>624,922</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>624,922</u>	<u>624,922</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,659,073	1,659,073	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,283,994</u></u>	<u><u>2,283,994</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2001 - 300

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>12,136</u>	<u>12,136</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>12,136</u>	<u>12,136</u>	<u>0.00%</u>
Expenditures				
Special Reserves				
Seawall Stabilization Project	<u>0</u>	<u>80,800</u>	<u>(80,800)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>80,800</u>	<u>(80,800)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(68,665)</u>	<u>(68,665)</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(68,665)</u>	<u>(68,665)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>7,896,657</u>	<u>7,896,657</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,827,992</u></u>	<u><u>7,827,992</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2002 - 301

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,437	2,437	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,437</u></u>	<u><u>2,437</u></u>	<u><u>0.00%</u></u>

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Amenity Center Revenue					
Personal Training	23,210	11,000	14,770	3,770	36.36%
Group Exercise	18,582	9,898	7,731	(2,167)	58.39%
Massage	8,450	4,200	2,008	(2,193)	76.24%
Tennis Lessons	17,008	9,793	0	(9,793)	100.00%
Swim Lessons	10,911	0	268	268	97.54%
Facials	1,800	900	350	(550)	80.55%
Facility Rental	12,265	6,805	3,345	(3,460)	72.72%
Merchandise Sales	2,606	1,653	403	(1,250)	84.52%
Food Sales	69,759	27,664	29,238	1,574	58.08%
Beverage Sales	57,746	23,672	23,950	278	58.52%
Spa Retail	756	378	0	(378)	100.00%
Programs	104,051	54,249	55,429	1,180	46.72%
Other Miscellaneous Revenues					
Miscellaneous	0	0	262	262	0.00%
General Fund Facility Contribution	477,639	238,820	238,820	0	50.00%
Proximity Card Replacement	0	0	350	350	0.00%
<b>Total Revenues</b>	<b>804,783</b>	<b>389,032</b>	<b>376,924</b>	<b>(12,107)</b>	<b>53.16%</b>
<b>Expenditures</b>					
Cost of Goods					
Merchandise Retail	1,825	1,157	141	1,016	92.25%
Spa Retail	456	228	0	228	100.00%
Food	46,040	18,258	31,711	(13,453)	31.12%
Beverage	38,113	15,624	17,858	(2,234)	53.14%
Payroll & Related Expenses					
Salaries Management	98,014	48,741	43,685	5,056	55.42%
Payroll Reception	61,380	30,690	28,314	2,376	53.87%
Payroll Attendants	0	0	6,253	(6,253)	0.00%
Personal Training Commissions	11,605	5,501	9,509	(4,008)	18.06%
Group Fitness Commissions	24,210	12,826	12,715	111	47.48%
Massage Therapist Commissions	4,648	2,310	1,455	855	68.70%
Tennis Commissions	13,606	7,834	0	7,834	100.00%
Aquatics Commissions	6,001	0	1,635	(1,635)	72.74%
Facial Commissions	990	498	0	498	100.00%
Payroll Outfitters	25,128	12,564	6,077	6,487	75.81%
Payroll Cafe	68,864	34,432	34,696	(264)	49.61%
Payroll Activities & Programs	51,384	25,692	22,644	3,048	55.93%
Maintenance Payroll	51,456	25,728	22,172	3,556	56.91%
Payroll Taxes	46,789	23,708	18,230	5,478	61.03%
Payroll HR Admin Support	10,432	5,171	4,794	377	54.04%

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Benefits	68,544	33,168	9,198	23,970	86.58%
Workers Compensation	9,139	4,528	4,312	216	52.81%
<b>Parks &amp; Recreation</b>					
Credit Card Processing Fees	19,630	9,013	6,981	2,032	64.43%
Cleaning Supplies	2,000	900	1,775	(875)	11.24%
Daily Operation Software	7,068	3,534	4,321	(787)	38.86%
General Liability Insurance	10,812	5,406	4,471	935	58.64%
Continuing Education	400	250	0	250	100.00%
Laundry, Towels, Linen	1,600	875	315	560	80.32%
Marketing & Promotions	1,325	600	403	197	69.57%
Postage & Shipping	525	75	0	75	100.00%
Printing Supplies	4,600	1,660	1,018	642	77.86%
Travel	1,115	833	0	833	100.00%
Uniforms	820	550	0	550	100.00%
Employee Recognition	240	120	256	(136)	(6.57)%
Salon Supplies	923	406	213	193	76.96%
Miscellaneous	4,979	85	107	(22)	97.85%
Computer Repairs & Maintenance	125	125	589	(464)	(371.00)%
Cellular Phones & Other Reimbursements	2,144	1,050	1,050	0	51.02%
Member & Guest Supplies	7,180	3,330	2,071	1,259	71.15%
Operating Supplies	22,023	8,572	8,765	(193)	60.20%
Amenities Office Expenses	1,295	537	1,389	(852)	(7.26)%
Taxes	274	31	0	31	100.00%
Program Supplies	55,725	29,475	26,719	2,756	52.05%
Furniture, Fixtures, & Equipment	1,589	1,512	56	1,456	96.48%
Equipment Maintenance/Repair	1,097	367	78	289	92.93%
Fitness Repairs & Maintenance	8,670	4,588	1,632	2,956	81.17%
<b>Contingency</b>					
Capital Projects	10,000	5,000	4,618	382	53.81%
<b>Total Expenditures</b>	<b>804,783</b>	<b>387,552</b>	<b>342,224</b>	<b>45,328</b>	<b>57.48%</b>
Excess of Revenue Over (Under) Expenditures	0	1,480	34,700	33,220	0.00%
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,480	34,700	33,220	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>1,480</b>	<b>34,700</b>	<b>33,220</b>	<b>0.00%</b>

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 3/1/2015 Through 3/31/2015

(In Whole Numbers)

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Revenues</b>							
Amenity Center Revenue							
Personal Training	3,285	1,870	1,415	14,770	11,000	3,770	23,210
Group Exercise	1,225	2,470	(1,245)	7,731	9,898	(2,167)	18,582
Massage	240	700	(460)	2,008	4,200	(2,193)	8,450
Tennis Lessons	0	1,560	(1,560)	0	9,793	(9,793)	17,008
Swim Lessons	0	0	0	268	0	268	10,911
Facials	115	150	(35)	350	900	(550)	1,800
Facility Rental	725	700	25	3,345	6,805	(3,460)	12,265
Merchandise Sales	41	419	(378)	403	1,653	(1,250)	2,606
Food Sales	9,146	6,998	2,148	29,238	27,664	1,574	69,759
Beverage Sales	6,765	6,665	100	23,950	23,672	278	57,746
Spa Retail Programs	0	63	(63)	0	378	(378)	756
Programs	9,842	9,100	742	55,429	54,249	1,180	104,051
Other Miscellaneous Revenues							
Miscellaneous	260	0	260	262	0	262	0
General Fund Facility Contribution	39,803	39,803	0	238,820	238,820	0	477,639
Proximity Card Replacement	75	0	75	350	0	350	0
<b>Total Revenues</b>	<b>71,523</b>	<b>70,498</b>	<b>1,025</b>	<b>376,924</b>	<b>389,032</b>	<b>(12,107)</b>	<b>804,783</b>
<b>Expenditures</b>							
Cost of Goods							
Merchandise Retail	0	293	293	141	1,157	1,016	1,825
Spa Retail	0	38	38	0	228	228	456
Food	7,518	4,619	(2,899)	31,711	18,258	(13,453)	46,040
Beverage	4,174	4,399	225	17,858	15,624	(2,234)	38,113
Payroll & Related Expenses							
Salaries Management	7,194	8,196	1,002	43,685	48,741	5,056	98,014
Payroll Reception	5,058	5,115	57	28,314	30,690	2,376	61,380
Payroll Attendants	1,499	0	(1,499)	6,253	0	(6,253)	0
Personal Training Commissions	1,655	935	(720)	9,509	5,501	(4,008)	11,605
Group Fitness Commissions	1,575	3,207	1,632	12,715	12,826	111	24,210
Massage Therapist Commissions	208	385	178	1,455	2,310	855	4,648
Tennis Commissions	0	1,248	1,248	0	7,834	7,834	13,606
Aquatics Commissions	425	0	(425)	1,635	0	(1,635)	6,001
Facial Commissions	0	83	83	0	498	498	990
Payroll Outfitters	0	2,094	2,094	6,077	12,564	6,487	25,128
Payroll Cafe	6,622	5,472	(1,150)	34,696	34,432	(264)	68,864
Payroll Activities & Programs	5,659	4,282	(1,377)	22,644	25,692	3,048	51,384
Maintenance Payroll	3,575	4,288	713	22,172	25,728	3,556	51,456
Payroll Taxes	3,200	4,003	803	18,230	23,708	5,478	46,789
Payroll HR Admin Support	854	883	29	4,794	5,171	377	10,432
Benefits	1,533	5,528	3,995	9,198	33,168	23,970	68,544

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 3/1/2015 Through 3/31/2015

(In Whole Numbers)

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Workers Compensation	769	773	4	4,312	4,528	216	9,139
Parks & Recreation							
Credit Card Processing Fees	1,202	1,842	640	6,981	9,013	2,032	19,630
Cleaning Supplies	375	200	(175)	1,775	900	(875)	2,000
Daily Operation Software	591	589	(2)	4,321	3,534	(787)	7,068
General Liability Insurance	745	901	156	4,471	5,406	935	10,812
Continuing Education	0	150	150	0	250	250	400
Laundry, Towels, Linen	0	75	75	315	875	560	1,600
Marketing & Promotions	50	250	200	403	600	197	1,325
Postage & Shipping	0	0	0	0	75	75	525
Printing Supplies	0	625	625	1,018	1,660	642	4,600
Travel	0	0	0	0	833	833	1,115
Uniforms	0	350	350	0	550	550	820
Employee Recognition	0	20	20	256	120	(136)	240
Salon Supplies	112	203	91	213	406	193	923
Miscellaneous	29	0	(29)	107	85	(22)	4,979
Computer Repairs & Maintenance	0	125	125	589	125	(464)	125
Cellular Phones & Other Reimbursements	175	175	0	1,050	1,050	0	2,144
Member & Guest Supplies	984	1,150	166	2,071	3,330	1,259	7,180
Operating Supplies	1,628	1,586	(42)	8,765	8,572	(193)	22,023
Amenities Office Expenses	665	50	(615)	1,389	537	(852)	1,295
Taxes	0	5	5	0	31	31	274
Program Supplies	4,043	3,350	(693)	26,719	29,475	2,756	55,725
Furniture, Fixtures, & Equipment	0	339	339	56	1,512	1,456	1,589
Equipment Maintenance/Repair	0	132	132	78	367	289	1,097
Fitness Repairs & Maintenance	135	290	155	1,632	4,588	2,956	8,670
Contingency							
Capital Projects	0	833	833	4,618	5,000	382	10,000
Total Expenditures	<u>62,250</u>	<u>69,081</u>	<u>6,831</u>	<u>342,224</u>	<u>387,552</u>	<u>45,328</u>	<u>804,783</u>
Excess of Revenues Over (Under) Expenditures	<u>9,273</u>	<u>1,417</u>	<u>7,856</u>	<u>34,700</u>	<u>1,480</u>	<u>33,220</u>	<u>0</u>

**Harbor Bay CDD  
Investment Summary  
March 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of March 31, 2015</u>
SunTrust Bank	Money Market	\$ 1,145,535
The Bank of Tampa	Money Market	246,953
The Bank of Tampa ICS Program:		
BB&T	Money Market	245,051
Bank of China, New York, NY	Money Market	245,051
Eagle Bank	Money Market	245,038
Frost Bank	Money Market	245,051
United Bank	Money Market	52,207
Western Alliance Bank	Money Market	20
<b>Total General Fund Investments</b>		<b>\$ 2,424,906</b>
The Bank of Tampa ICS Program:		
Bremer Bank, NA	Money Market	\$ 147,944
EagleBank	Money Market	12
First National Bank of Michigan	Money Market	1
Independent Bank	Money Market	108,092
Metropolitan Bank	Money Market	147,940
Oritani Bank	Money Market	245,016
Sterling National Bank	Money Market	2
United Bank	Money Market	192,843
Western Alliance Bank	Money Market	4
<b>Total Reserve Fund Investments</b>		<b>\$ 841,854</b>
US Bank S2001A Reserve	First American Treasury Obligation Fund Class Z	\$ 311,650
US Bank S2001AB Revenue	First American Treasury Obligation Fund Class Z	593,431
US Bank S2002AB Revenue	First American Treasury Obligation Fund Class Z	1,126,464
US Bank S2002 Prepayment	First American Treasury Obligation Fund Class Z	1,012
US Bank S2002A Reserve	First American Treasury Obligation Fund Class Z	981,775
<b>Total Debt Service Fund Investments</b>		<b>\$ 3,014,332</b>
The Bank of Tampa ICS Program:		
Admirals Bank	Money Market	\$ 2
Androscoffin Savings Bank	Money Market	245,051
Apple Bank for Savings	Money Market	245,048
Avenue Bank	Money Market	245,051
Banco Popular North America	Money Market	2
Bangor Savings Bank	Money Market	245,048
Boston Private Bank & Trust Company	Money Market	2
Capital Bank	Money Market	245,051
Central Bank Bank of St. Louis	Money Market	2
Community National Bank	Money Market	245,051
ConnectOne Bank	Money Market	245,048
Customers Bank	Money Market	245,048
Empire Bank	Money Market	245,048
Enterprise Bank and Trust Company	Money Market	245,048
F&M Trust Co of Chambersburg	Money Market	245,051
First Federal Bank of the Midwest	Money Market	245,048
First National Bank of Michigan	Money Market	46
Flushing Bank	Money Market	245,051
Granite Bank	Money Market	245,015
Great Southern Bank	Money Market	245,048
Happy State Bank	Money Market	245,047
Iberiabank	Money Market	245,051
Independent Bank	Money Market	136,957
Metropolitan Bank	Money Market	97,110
Morton Community Bank	Money Market	245,051
Mutual of Omaha Bank	Money Market	245,050
NBT Bank, National Association	Money Market	245,017
Old Florida Bank	Money Market	2
Old Line Bank	Money Market	245,050
Oritani Bank	Money Market	33
Pinnacle Bank	Money Market	2
Prosperity Bank	Money Market	2
Pulaski Bank	Money Market	2
Republic Bank & Trust Company	Money Market	2
Revere Bank	Money Market	2
Seaside National Bank & Trust	Money Market	245,050
Southwest Bank	Money Market	2
Sterling National Bank	Money Market	27
Stonegate Bank	Money Market	245,051
The First National Bank and Trust Company	Money Market	245,048
The Park National Bank	Money Market	245,050
The Union Bank Company	Money Market	19
The Washington Trust Company of Westerly	Money Market	245,048
Thurston First Bank	Money Market	2
Traditional Bank, Inc.	Money Market	245,048
WesBanco Bank, Inc.	Money Market	245,027
Western Alliance Bank	Money Market	9
Yadkin Bank	Money Market	245,050
Subtotal ICS Investments		7,340,578
US Bank S2002A Construction	First American Treasury Obligation Fund Class Z	1,499
US Bank S2002 Custody	First American Treasury Obligation Fund Class Z	938
<b>Total Capital Project Fund Investments</b>		<b>\$ 7,343,015</b>

**Harbor Bay Community Development District**

Summary A/R Ledger

From 3/1/2015 Through 3/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	188,079.10
11/20/2014	Alidade Miraby, LLC	815-15-02	51,596.36
11/20/2014	Alidade Miraby, LLC	815-15-03	27,899.15
11/20/2014	Regions Bank	815-15-04	1,468.37
11/20/2014	Terrabrook Apollo Beach LP	815-15-01	227,728.18
3/31/2015	Terrabrook Apollo Beach, LP	OMR0315-1	<u>733.53</u>
Report Balance			<u><u>497,504.69</u></u>

## Harbor Bay Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2015 Through 3/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
ACE Industries, Inc.	3/19/2015	00693672	Semi Annual Inspection 03/15	850.00
ACE Industries, Inc.	3/20/2015	00693673	Boat Sling Repairs & Maintenance	1,755.00
Apollo Beach Plumbing, Inc.	3/12/2015	6346	Plumbing Services	310.95
Architectural Fountains, Inc.	3/18/2015	031815-10	Fountain Repairs	160.00
Ballenger & Company, Inc.	3/30/2015	15138	Irrigation Control Monitor 03/15	435.00
BOCC	3/18/2015	Water Summary 03/15	Hills. County Water Summary 03/15	2,624.52
Bright House Networks	3/17/2015	0589045010...	107 Manns Harbor Dr 04/15	511.75
Burgess Civil, LLC	3/2/2015	030215 Burgess	Construction Services	10,750.00
Cardno, Inc.	3/23/2015	156808	Seawall Stabilization Repairs	794.00
Cardno, Inc.	3/23/2015	156821	Vegetation Management Plan 02/15	800.00
CRT Services Inc.	3/27/2015	131350	Computer Services	1,367.00
CRT Services Inc.	3/27/2015	131351	Computer Services	47.50
Edward W. Carr	3/26/2015	NC032615	Board of Supervisors Meeting 03/26/15	200.00
Hawkins Service Company	3/24/2015	169957	Electrical Services	3,080.00
Hawkins Service Company	3/26/2015	169979	Install Sauna Heating Unit	1,985.00
Head's Flags, Inc.	1/19/2015	12629	US Flag/Pennant	197.98
Head's Flags, Inc.	3/4/2015	12783	US Flag	99.28
Head's Flags, Inc.	3/23/2015	12849	Pennant	105.90
Hecker Construction Co., Inc.	3/27/2015	1573	Void Repairs	2,800.00
JAH Architects, LLC	3/25/2015	504-002	Architectural Services	1,500.00
Joseph A. McNeil	3/26/2015	JM032615	Board of Supervisors Meeting 03/26/15	200.00
Kathryn Dukes	3/26/2015	KD032615	Board of Supervisors Meeting 03/26/15	200.00
Mobex, Inc.	1/25/2015	1609	Mobile Calling Services 02/15	175.00
Mobex, Inc.	2/23/2015	1659	Mobile Calling Services 03/15	175.00
Payne Air Conditioning & Heating, Inc.	3/19/2015	473324	Air Conditioning Services	778.00
Poseidon Pool Services, LLC	3/28/2015	2555	Monthly Pool/Spa Services 03/15	2,200.00
Robert A Collins	3/1/2015	BC072414 CREDIT	Credit Duplicate Pmt for 07/24/14	(200.00)
Robert A Collins	3/26/2015	BC032615	Board of Supervisors Meeting 03/26/15	200.00
Robert E. Cribbs	3/26/2015	BCR032615	Board of Supervisors Meeting 03/26/15	200.00
Verizon Florida, LLC	3/13/2015	Summary 03/15A	Phone/Internet/Gate Summary 03/15	664.95
Verizon Wireless	3/13/2015	9742246721	Wireless Telephone Services 03/15	58.01
Zero Waste USA	3/20/2015	72107	Dog Waste Bags	82.00

**Harbor Bay Community Development District**

Summary A/P Ledger

001 - General Fund

From 3/1/2015 Through 3/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
			Total 001 - General Fund	35,106.84

## Harbor Bay Community Development District

Summary A/P Ledger

400 - Mira Bay at Harbor Bay

From 3/1/2015 Through 3/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Daxko, LLC	3/1/2015	MB43937	Monthly Operations Usage Fee	590.72
Grace McKee	3/30/2015	MBMIR032...	Gyotaku Class	280.00
Park Produce	3/27/2015	MB435902	Produce for Harbor Bay	35.66
Park Produce	3/31/2015	MB435913	Produce for Harbor Bay	26.49
Pepin Distributing Company	3/25/2015	MB1759445	Beverage Purchases	282.92
Pepin Distributing Company	3/25/2015	MB1759769	Beverage Purchases	71.00
Ready Care Industries, Inc.	3/31/2015	MB00552629	Member/Guest Supplies	267.92
Southern Wine & Spirits of Florida	3/25/2015	MB4656249	Beverage Purchases	762.00
Staples Advantage	3/28/2015	MB3261215...	Amenities Office Supplies	532.89
Staples Advantage	3/28/2015	MB3261215...	Amenities Office Supplies	84.99
Staples Advantage	3/31/2015	MB3261544...	Amenities Office Supplies	18.29
Sysco-West Coast Florida	3/26/2015	MB5032610...	Food, Bev, Op & Member Supplies	1,534.01
Victoria's School of Dance LLC	3/30/2015	MBMIR033...	Dance Classes	864.00
WTS International, Inc.	3/11/2015	IN000075218	Background Checks 02/15	28.50
			Total 400 - Mira Bay at Harbor Bay	5,379.39
Report Balance				40,486.23

**Harbor Bay Community Development District**  
**Notes to Unaudited Financial Statements**  
**March 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 03/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$714,165 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$300,000.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 for \$134,161.94 was received in April 2015.