

Harbor Bay  
Community Development District

Financial Statements  
(Unaudited)

May 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Harbor Bay Community Development District**

Balance Sheet

As of 5/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>								
Cash In Bank	246,987	0	0	488,208	51,692	786,887	0	0
Investments	2,415,545	0	2,257,070	7,345,468	0	12,018,083	0	0
Investments - Reserves	0	842,135	0	0	0	842,135	0	0
Accounts Receivable	13,635	0	128,526	0	0	142,161	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0	0
Prepaid Expenses	774	0	0	0	0	774	0	0
Inventory	0	0	0	0	2,637	2,637	0	0
Deposits	26,140	0	0	0	0	26,140	0	0
Due From Other Funds	203,620	0	0	0	0	203,620	0	0
Amount Available in Debt Service Fund	0	0	0	0	0	0	0	2,385,596
Amount To Be Provided/Debt Service	0	0	0	0	0	0	0	11,044,404
Fixed Assets	0	0	0	0	0	0	47,651,965	0
<b>Total Assets</b>	<b>2,906,702</b>	<b>842,135</b>	<b>2,385,596</b>	<b>7,833,677</b>	<b>54,329</b>	<b>14,022,439</b>	<b>47,651,965</b>	<b>13,430,000</b>
<b>Liabilities</b>								
Accounts Payable	52,015	0	0	0	32,841	84,857	0	0
Other Current Liabilities	69,406	0	0	0	1,189	70,595	0	0
Deferred Revenue	0	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0	0
Due To Other Funds	0	127,689	0	73,563	2,368	203,620	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	0	0	13,430,000
<b>Total Liabilities</b>	<b>121,422</b>	<b>127,689</b>	<b>0</b>	<b>73,563</b>	<b>36,399</b>	<b>359,072</b>	<b>0</b>	<b>13,430,000</b>
<b>Fund Equity &amp; Other Credits</b>								
Beginning Fund Balance	1,147,114	540,730	2,380,205	7,899,094	0	11,967,143	47,651,965	0
Net Change in Fund Balance	1,638,166	173,717	5,391	(138,980)	17,930	1,696,224	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>2,785,280</b>	<b>714,447</b>	<b>2,385,596</b>	<b>7,760,114</b>	<b>17,930</b>	<b>13,663,366</b>	<b>47,651,965</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>2,906,702</b>	<b>842,135</b>	<b>2,385,596</b>	<b>7,833,677</b>	<b>54,329</b>	<b>14,022,439</b>	<b>47,651,965</b>	<b>13,430,000</b>

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	2,438	2,438	0.00%
Special Assessments					
Tax Roll	2,697,993	2,697,993	2,721,849	23,856	(0.88)%
Street Light Assessment	154,741	154,741	154,741	0	0.00%
Off Roll	626,593	626,593	626,593	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	405	405	0.00%
<b>Total Revenues</b>	<b>3,479,327</b>	<b>3,479,327</b>	<b>3,506,027</b>	<b>26,700</b>	<b>(0.77)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	16,000	9,000	8,000	1,000	50.00%
Financial & Administrative					
Administrative Services	8,704	5,803	5,803	0	33.33%
District Management	36,050	24,033	24,033	0	33.33%
District Engineer	22,500	15,000	13,112	1,888	41.72%
Disclosure Report	6,000	4,000	2,000	2,000	66.66%
Trustees Fees	7,812	4,073	3,940	133	49.56%
Financial Consulting Services	10,197	8,465	8,465	0	16.98%
Accounting Services	20,291	13,527	13,527	0	33.33%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Public Officials Liability Insurance	7,000	7,000	5,967	1,033	14.76%
Legal Advertising	1,500	1,000	845	155	43.68%
Dues, Licenses & Fees	2,558	2,558	3,079	(521)	(20.36)%
Property Taxes	3,350	3,350	3,286	64	1.90%
Website	1,200	800	0	800	100.00%
Legal Counsel					
District Counsel	85,000	56,667	45,645	11,021	46.29%
Litigation Services-Sea Crest HOA	10,000	6,667	0	6,667	100.00%
Seawall Stabilization Project	100,000	66,667	0	66,667	100.00%
Special Legal Services					
Special Legal Services	50,000	33,333	4,326	29,008	91.34%
Security Operations					
Florida Highway Patrol	75,000	50,000	22,899	27,101	69.46%
Security Operations (Leased System)	128,400	85,600	100,332	(14,732)	21.85%

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Electric Utility Services					
Street Lights	154,740	103,160	96,398	6,762	37.70%
Utility - Irrigation	23,000	15,333	15,200	133	33.91%
Utility - Guardhouse & Gate Electric	5,700	3,800	3,616	184	36.56%
Utility - Recreation Facilities	95,000	63,333	58,700	4,634	38.21%
Gas Utility Services					
Utility Services	5,700	3,800	3,118	682	45.29%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,800	1,200	1,298	(98)	27.90%
Recycled Waste	1,950	1,950	0	1,950	100.00%
Water-Sewer Combination Services					
Utility - Irrigation	9,200	6,133	5,537	596	39.81%
Utility Services - Amenities	21,000	14,000	15,997	(1,997)	23.82%
Stormwater Control					
Aquatic Maintenance	33,600	22,400	23,500	(1,100)	30.05%
Mitigation Area Monitoring & Maintenance	1,500	1,000	0	1,000	100.00%
Fountain Service Repairs	500	333	1,090	(757)	(118.00)%
Fountain Maintenance	3,900	2,600	2,400	200	38.46%
Other Physical Environment					
General Liability & Property Insurance	128,154	128,154	82,875	45,279	35.33%
Insurance - Flood	12,407	11,407	10,173	1,234	18.00%
Entry & Walls Maintenance	5,000	3,333	132	3,201	97.36%
Landscape Maintenance - General	280,000	186,667	190,205	(3,538)	32.06%
Irrigation Repairs and Maintenance	31,000	20,667	19,181	1,486	38.12%
Lighting Maintenance & Repair	150,000	100,000	21,217	78,783	85.85%
Landscape Maintenance - Sea Crest	36,845	24,563	16,330	8,233	55.67%
Landscape Maintenance - Optional Areas	19,000	12,667	0	12,667	100.00%
Landscape - Fertilization	85,750	57,167	67,590	(10,423)	21.17%
Landscape - Pest Control	27,500	18,333	14,976	3,357	45.54%
Landscape - Mulching	66,375	44,250	0	44,250	100.00%
Landscape - Annuals	13,440	8,960	8,960	0	33.33%
Landscape Replacement Plants, Shrubs, Trees	25,000	16,667	5,700	10,967	77.20%

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Hand Watering	2,000	1,333	0	1,333	100.00%
Minor Void Repairs	65,000	43,333	29,828	13,506	54.11%
Freeze Protection	6,000	4,000	0	4,000	100.00%
Landscape Oak Tree Trimming	20,000	13,333	1,000	12,333	95.00%
<b>Road &amp; Street Facilities</b>					
Street / Parking Lot Sweeping	4,140	2,760	3,105	(345)	25.00%
Roadway Repair & Maintenance	1,000	667	4,100	(3,433)	(310.00)%
Sidewalk Repair & Maintenance	25,000	16,667	0	16,667	100.00%
Gate Maintenance (Minor)	20,000	13,333	12,425	909	37.87%
<b>Parks &amp; Recreation</b>					
Onsite Staffing/Employment	115,000	76,667	78,026	(1,360)	32.15%
WTS Management Fee	85,000	56,667	24,000	32,667	71.76%
Facility Contribution - MiraBay Club	477,639	318,426	318,426	0	33.33%
Boat Lift Sling Repairs & Maintenance	7,500	5,000	26,855	(21,855)	(258.06)%
Office Supplies	1,000	667	1,456	(790)	(45.63)%
Cleaning Supplies	1,000	667	34	633	96.58%
Printing Supplies	1,500	1,000	118	882	92.12%
Computer Support, Maintenance & Repair	5,000	3,333	2,816	517	43.68%
Pool Operation & Maintenance	28,800	19,200	29,414	(10,214)	(2.13)%
Pool Heater Maintenance	3,200	2,133	1,985	148	37.96%
Clubhouse Audio Equipment	10,000	6,667	0	6,667	100.00%
GEM Car Repairs & Maintenance	5,000	3,333	2,124	1,210	57.52%
Building Repairs & Maintenance	35,000	23,333	29,137	(5,803)	16.75%
Facility HVAC Maintenance & Repair	45,000	30,000	3,565	26,435	92.07%
Tennis Court Maintenance & Supplies	25,000	16,667	1,731	14,935	93.07%
Maintenance Supplies	2,000	1,333	3,866	(2,532)	(93.28)%
Basketball Court Maintenance & Supplies	21,500	14,333	0	14,333	100.00%
Pest Control	4,000	2,667	3,031	(365)	24.21%
Playground Repairs	5,000	3,333	3,200	133	36.00%
Elevator Maintenance	5,500	3,667	6,642	(2,976)	(20.76)%
Dog Waste Station Supplies	2,500	1,667	4,244	(2,577)	(69.75)%
Sign Maintenance & Repairs	25,000	16,667	2,700	13,967	89.20%
Cell Phone - Maintenance Staff	775	517	434	83	44.04%
Concierge Desk Clubhouse	7,500	5,000	4,650	350	38.00%

See Notes to Unaudited Financial Statements

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Telephone/Internet-Gate, Boat Lift & Club	25,000	16,667	15,129	1,538	39.48%
Holiday Decorations	7,500	7,500	8,135	(635)	(8.47)%
Contingency					
Miscellaneous Contingency	250,000	166,667	16,162	150,505	93.53%
Traffic Enforcement Study	0	0	10,072	(10,072)	0.00%
Total Expenditures	<u>3,179,327</u>	<u>2,168,623</u>	<u>1,577,861</u>	<u>590,762</u>	<u>50.37%</u>
Excess of Revenue Over (Under) Expenditures	<u>300,000</u>	<u>1,310,704</u>	<u>1,928,166</u>	<u>617,462</u>	<u>(542.72)%</u>
Other Financing Sources (Uses)					
Litigation Proceeds	0	0	10,000	10,000	0.00%
Transfer of Reserves	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(290,000)</u>	<u>10,000</u>	<u>3.33%</u>
Total Other Financing Sources (Uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(290,000)</u>	<u>10,000</u>	<u>3.33%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,010,704</u>	<u>1,638,166</u>	<u>627,462</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	1,147,114	1,147,114	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,010,704</u></u>	<u><u>2,785,280</u></u>	<u><u>1,774,576</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,406	1,406	0.00%
<b>Total Revenues</b>	<u>0</u>	<u>1,406</u>	<u>1,406</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves	300,000	127,689	172,311	57.43%
<b>Total Expenditures</b>	<u>300,000</u>	<u>127,689</u>	<u>172,311</u>	<u>57.44%</u>
<b>Excess of Revenue Over (Under) Expenditures</b>	<u>(300,000)</u>	<u>(126,283)</u>	<u>173,717</u>	<u>(57.90)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	300,000	300,000	0	0.00%
<b>Total Other Financing Sources (Uses)</b>	<u>300,000</u>	<u>300,000</u>	<u>0</u>	<u>0.00%</u>
<b>Excess of Rev./Other Sources Over (Under) Expend./Other Uses</b>	<u>0</u>	<u>173,717</u>	<u>173,717</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Period</b>	0	540,730	540,730	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>714,447</u></u>	<u><u>714,447</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2001 - 200

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Revenues				
Special Assessments				
Tax Roll	311,544	311,544	0	0.00%
Total Revenues	<u>311,544</u>	<u>311,544</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service Payments				
Interest Payments	226,544	224,000	2,544	1.12%
Principal Payments	85,000	85,000	0	0.00%
Total Expenditures	<u>311,544</u>	<u>309,000</u>	<u>2,544</u>	<u>0.82%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,544</u>	<u>2,544</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>2,544</u>	<u>2,544</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	721,132	721,132	0.00%
Fund Balance, End of Period	<u>0</u>	<u>723,676</u>	<u>723,676</u>	<u>0.00%</u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2002 - 201

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	627,766	627,766	0	0.00%
Off Roll	354,231	354,231	0	0.00%
Total Revenues	<u>981,996</u>	<u>981,997</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payments	716,996	714,150	2,846	0.39%
Principal Payments	265,000	265,000	0	0.00%
Total Expenditures	<u>981,996</u>	<u>979,150</u>	<u>2,846</u>	<u>0.29%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,847</u>	<u>2,847</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>2,847</u>	<u>2,847</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,659,073	1,659,073	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,661,919</u></u>	<u><u>1,661,919</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2001 - 300

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>14,589</u>	<u>14,589</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>14,589</u>	<u>14,589</u>	<u>0.00%</u>
Expenditures				
Special Reserves				
Seawall Stabilization Project	<u>0</u>	<u>153,569</u>	<u>(153,569)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>153,569</u>	<u>(153,569)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(138,980)</u>	<u>(138,980)</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(138,980)</u>	<u>(138,980)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>7,896,657</u>	<u>7,896,657</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,757,677</u></u>	<u><u>7,757,677</u></u>	<u><u>0.00%</u></u>

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2002 - 301

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,437	2,437	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,437</u></u>	<u><u>2,437</u></u>	<u><u>0.00%</u></u>

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Amenity Center Revenue					
Personal Training	23,210	14,850	18,950	4,100	18.35%
Group Exercise	18,582	14,240	10,349	(3,891)	44.30%
Massage	8,450	5,600	2,423	(3,178)	71.33%
Tennis Lessons	17,008	11,353	0	(11,353)	100.00%
Swim Lessons	10,911	2,012	2,048	36	81.22%
Facials	1,800	1,200	380	(820)	78.88%
Facility Rental	12,265	10,855	5,345	(5,510)	56.42%
Merchandise Sales	2,606	2,145	521	(1,624)	80.01%
Food Sales	69,759	44,024	49,648	5,624	28.82%
Beverage Sales	57,746	37,437	42,122	4,685	27.05%
Spa Retail	756	504	0	(504)	100.00%
Programs	104,051	68,149	73,637	5,488	29.23%
Other Miscellaneous Revenues					
Miscellaneous	0	0	262	262	0.00%
General Fund Facility Contribution	477,639	318,426	318,426	0	33.33%
Proximity Card Replacement	0	0	700	700	0.00%
<b>Total Revenues</b>	<b>804,783</b>	<b>530,795</b>	<b>524,810</b>	<b>(5,985)</b>	<b>34.79%</b>
<b>Expenditures</b>					
Cost of Goods					
Merchandise Retail	1,825	1,502	141	1,361	92.25%
Spa Retail	456	304	0	304	100.00%
Food	46,040	29,055	49,557	(20,502)	(7.63)%
Beverage	38,113	24,709	28,991	(4,282)	23.93%
Payroll & Related Expenses					
Salaries Management	98,014	65,133	61,670	3,463	37.08%
Payroll Reception	61,380	40,920	41,005	(85)	33.19%
Payroll Attendants	0	0	8,810	(8,810)	0.00%
Personal Training Commissions	11,605	7,427	12,900	(5,473)	(11.15)%
Group Fitness Commissions	24,210	18,438	16,637	1,801	31.27%
Massage Therapist Commissions	4,648	3,080	1,757	1,323	62.19%
Tennis Commissions	13,606	9,082	0	9,082	100.00%
Aquatics Commissions	6,001	1,107	3,283	(2,176)	45.29%
Facial Commissions	990	664	0	664	100.00%
Payroll Outfitters	25,128	16,752	7,002	9,750	72.13%
Payroll Cafe	68,864	46,176	56,589	(10,413)	17.82%
Payroll Activities & Programs	51,384	34,256	36,424	(2,168)	29.11%
Maintenance Payroll	51,456	34,304	30,755	3,549	40.23%
Payroll Taxes	46,789	31,528	26,196	5,332	44.01%
Payroll HR Admin Support	10,432	6,934	7,039	(105)	32.52%

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2014 Through 5/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Benefits	68,544	44,224	12,264	31,960	82.10%
Workers Compensation	9,139	6,073	6,332	(259)	30.71%
<b>Parks &amp; Recreation</b>					
Credit Card Processing Fees	19,630	12,743	10,810	1,933	44.93%
Cleaning Supplies	2,000	1,350	2,369	(1,019)	(18.46)%
Daily Operation Software	7,068	4,712	5,594	(882)	20.85%
General Liability Insurance	10,812	7,208	5,961	1,247	44.86%
Continuing Education	400	250	461	(211)	(15.31)%
Laundry, Towels, Linen	1,600	1,050	315	735	80.32%
Marketing & Promotions	1,325	675	503	172	62.02%
Postage & Shipping	525	475	0	475	100.00%
Printing Supplies	4,600	2,500	1,878	622	59.16%
Travel	1,115	1,045	36	1,009	96.79%
Uniforms	820	630	2,197	(1,567)	(167.90)%
Employee Recognition	240	160	256	(96)	(6.57)%
Salon Supplies	923	618	213	405	76.96%
Miscellaneous	4,979	135	192	(57)	96.13%
Computer Repairs & Maintenance	125	125	589	(464)	(371.00)%
Cellular Phones & Other Reimbursements	2,144	1,408	1,400	8	34.70%
Member & Guest Supplies	7,180	5,030	4,051	979	43.57%
Operating Supplies	22,023	13,497	14,240	(743)	35.33%
Amenities Office Expenses	1,295	762	1,420	(658)	(9.62)%
Taxes	274	100	0	100	100.00%
Program Supplies	55,725	34,225	36,462	(2,237)	34.56%
Furniture, Fixtures, & Equipment	1,589	1,589	104	1,485	93.45%
Equipment Maintenance/Repair	1,097	631	78	553	92.93%
Fitness Repairs & Maintenance	8,670	6,138	1,902	4,236	78.06%
<b>Contingency</b>					
Capital Projects	10,000	6,667	8,498	(1,831)	15.02%
<b>Total Expenditures</b>	<u>804,783</u>	<u>525,391</u>	<u>506,880</u>	<u>18,511</u>	<u>37.02%</u>
Excess of Revenue Over (Under) Expenditures	0	5,404	17,930	12,526	0.00%
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	5,404	17,930	12,526	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>5,404</u></u>	<u><u>17,930</u></u>	<u><u>12,526</u></u>	<u><u>0.00%</u></u>

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 5/1/2015 Through 5/31/2015

(In Whole Numbers)

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Revenues</b>							
Amenity Center Revenue							
Personal Training	2,185	1,705	480	18,950	14,850	4,100	23,210
Group Exercise	1,383	1,950	(568)	10,349	14,240	(3,891)	18,582
Massage	90	700	(610)	2,423	5,600	(3,178)	8,450
Tennis Lessons	0	910	(910)	0	11,353	(11,353)	17,008
Swim Lessons	580	2,012	(1,432)	2,048	2,012	36	10,911
Facials	0	150	(150)	380	1,200	(820)	1,800
Facility Rental	1,150	3,150	(2,000)	5,345	10,855	(5,510)	12,265
Merchandise Sales	68	58	10	521	2,145	(1,624)	2,606
Food Sales	10,087	8,711	1,376	49,648	44,024	5,624	69,759
Beverage Sales	9,254	7,233	2,021	42,122	37,437	4,685	57,746
Spa Retail Programs	0	63	(63)	0	504	(504)	756
Programs	8,826	6,400	2,426	73,637	68,149	5,488	104,051
Other Miscellaneous Revenues							
Miscellaneous	0	0	0	262	0	262	0
General Fund Facility Contribution	39,803	39,803	0	318,426	318,426	0	477,639
Proximity Card Replacement	40	0	40	700	0	700	0
<b>Total Revenues</b>	<b>73,466</b>	<b>72,845</b>	<b>621</b>	<b>524,810</b>	<b>530,795</b>	<b>(5,985)</b>	<b>804,783</b>
<b>Expenditures</b>							
Cost of Goods							
Merchandise Retail	0	41	41	141	1,502	1,361	1,825
Spa Retail	0	38	38	0	304	304	456
Food	8,316	5,749	(2,567)	49,557	29,055	(20,502)	46,040
Beverage	4,452	4,774	322	28,991	24,709	(4,282)	38,113
Payroll & Related Expenses							
Salaries Management	10,791	8,196	(2,595)	61,670	65,133	3,463	98,014
Payroll Reception	7,758	5,115	(2,643)	41,005	40,920	(85)	61,380
Payroll Attendants	1,451	0	(1,451)	8,810	0	(8,810)	0
Personal Training Commissions	1,863	853	(1,010)	12,900	7,427	(5,473)	11,605
Group Fitness Commissions	2,383	2,405	22	16,637	18,438	1,801	24,210
Massage Therapist Commissions	130	385	255	1,757	3,080	1,323	4,648
Tennis Commissions	0	728	728	0	9,082	9,082	13,606
Aquatics Commissions	1,338	1,107	(231)	3,283	1,107	(2,176)	6,001
Facial Commissions	0	83	83	0	664	664	990
Payroll Outfitters	924	2,094	1,170	7,002	16,752	9,750	25,128
Payroll Cafe	14,098	5,472	(8,626)	56,589	46,176	(10,413)	68,864
Payroll Activities & Programs	8,986	4,282	(4,704)	36,424	34,256	(2,168)	51,384
Maintenance Payroll	4,967	4,288	(679)	30,755	34,304	3,549	51,456
Payroll Taxes	4,923	3,882	(1,041)	26,196	31,528	5,332	46,789
Payroll HR Admin Support	1,399	875	(524)	7,039	6,934	(105)	10,432
Benefits	1,533	5,528	3,995	12,264	44,224	31,960	68,544

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 5/1/2015 Through 5/31/2015

(In Whole Numbers)

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Workers Compensation	1,259	767	(492)	6,332	6,073	(259)	9,139
Parks & Recreation							
Credit Card Processing Fees	2,005	1,983	(22)	10,810	12,743	1,933	19,630
Cleaning Supplies	323	150	(173)	2,369	1,350	(1,019)	2,000
Daily Operation Software	650	589	(61)	5,594	4,712	(882)	7,068
General Liability Insurance	745	901	156	5,961	7,208	1,247	10,812
Continuing Education	461	0	(461)	461	250	(211)	400
Laundry, Towels, Linen	0	25	25	315	1,050	735	1,600
Marketing & Promotions	50	50	0	503	675	172	1,325
Postage & Shipping	0	0	0	0	475	475	525
Printing Supplies	472	525	53	1,878	2,500	622	4,600
Travel	0	172	172	36	1,045	1,009	1,115
Uniforms	0	40	40	2,197	630	(1,567)	820
Employee Recognition	0	20	20	256	160	(96)	240
Salon Supplies	0	0	0	213	618	405	923
Miscellaneous	86	50	(36)	192	135	(57)	4,979
Computer Repairs & Maintenance	0	0	0	589	125	(464)	125
Cellular Phones & Other Reimbursements	175	183	8	1,400	1,408	8	2,144
Member & Guest Supplies	347	800	453	4,051	5,030	979	7,180
Operating Supplies	3,162	2,525	(637)	14,240	13,497	(743)	22,023
Amenities Office Expenses	4	125	121	1,420	762	(658)	1,295
Taxes	0	69	69	0	100	100	274
Program Supplies	6,420	2,250	(4,170)	36,462	34,225	(2,237)	55,725
Furniture, Fixtures, & Equipment	0	0	0	104	1,589	1,485	1,589
Equipment Maintenance/Repair	0	132	132	78	631	553	1,097
Fitness Repairs & Maintenance	135	1,050	915	1,902	6,138	4,236	8,670
Contingency							
Capital Projects	3,183	833	(2,350)	8,498	6,667	(1,831)	10,000
Total Expenditures	<u>94,788</u>	<u>69,134</u>	<u>(25,654)</u>	<u>506,880</u>	<u>525,391</u>	<u>18,511</u>	<u>804,783</u>
Excess of Revenues Over (Under) Expenditures	<u>(21,322)</u>	<u>3,711</u>	<u>(25,033)</u>	<u>17,930</u>	<u>5,404</u>	<u>12,526</u>	<u>0</u>

**Harbor Bay CDD**  
**Investment Summary**  
**May 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2015</u>
SunTrust Bank	Money Market	\$ 400,594
The Bank of Tampa	Money Market	247,015
The Bank of Tampa ICS Program:		
BB&T	Money Market	245,042
Bank of China, New York, NY	Money Market	245,042
Eagle Bank	Money Market	245,042
Independent Bank	Money Market	245,042
Metropolitan Bank	Money Market	52,654
Oritani Bank	Money Market	245,036
United Bank	Money Market	245,041
Western Alliance Bank	Money Market	245,037
<b>Total General Fund Investments</b>		<b><u>\$ 2,415,545</u></b>
The Bank of Tampa ICS Program:		
Avenue Bank	Money Market	\$ 245,041
Community National Bank	Money Market	245,035
Iberiabank	Money Market	4
Metropolitan Bank	Money Market	98,798
Oritani Bank	Money Market	5
Seaside National Bank & Trust	Money Market	245,039
Stonegate Bank	Money Market	8,213
<b>Total Reserve Fund Investments</b>		<b><u>\$ 842,135</u></b>
US Bank S2001A Reserve	First American Treasury Obligation Fund Class Z	\$ 311,650
US Bank S2001AB Revenue	First American Treasury Obligation Fund Class Z	410,519
US Bank S2002AB Revenue	First American Treasury Obligation Fund Class Z	552,114
US Bank S2002 Prepayment	First American Treasury Obligation Fund Class Z	1,012
US Bank S2002A Reserve	First American Treasury Obligation Fund Class Z	981,775
<b>Total Debt Service Fund Investments</b>		<b><u>\$ 2,257,070</u></b>
The Bank of Tampa ICS Program:		
Amalgamated Bank	Money Market	\$ 245,042
Androscoggin Savings Bank	Money Market	245,042
Apple Bank for Savings	Money Market	245,042
Bangor Savings Bank	Money Market	245,042
Bank of Ann Arbor	Money Market	245,042
Bank of Jackson Hole	Money Market	245,031
Boston Private Bank & Trust Company	Money Market	245,041
Chemung Canal Trust Company	Money Market	245,042
Community National Bank	Money Market	7
ConnectOne Bank	Money Market	245,042
Customers Bank	Money Market	245,042
East West Bank	Money Market	245,042
F&M Trust Co of Chambersburg	Money Market	245,042
First National Bank of Omaha	Money Market	245,042
Five Star Bank	Money Market	245,042
Flushing Bank	Money Market	245,042
Happy State Bank	Money Market	245,042
Iberiabank	Money Market	245,038
Morton Community Bank	Money Market	245,042
Mutual of Omaha Bank	Money Market	245,042
Northern Bank & Trust Company	Money Market	245,040
Pinnacle Bank	Money Market	245,042
Republic Bank & Trust Company	Money Market	245,042
Seaside National Bank & Trust	Money Market	2
Southwest Bank	Money Market	245,042
Stonegate Bank	Money Market	236,829
The First Bank and Trust Company	Money Market	245,042
The Park National Bank	Money Market	245,042
The Washington Trust Company of Westerly	Money Market	245,042
United Bank	Money Market	245,042
WesBanco Bank, Inc.	Money Market	245,042
West Bank	Money Market	245,041
Western Alliance Bank	Money Market	4
<b>Subtotal ICS Investments</b>		<b><u>7,343,031</u></b>
US Bank S2002A Construction	First American Treasury Obligation Fund Class Z	1,499
US Bank S2002 Custody	First American Treasury Obligation Fund Class Z	938
<b>Total Capital Project Fund Investments</b>		<b><u>\$ 7,345,468</u></b>

**Harbor Bay Community Development District**

Summary A/R Ledger

From 5/1/2015 Through 5/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	18,180.09
11/20/2014	Alidade Miraby, LLC	815-15-02	10,412.19
11/20/2014	Alidade Miraby, LLC	815-15-03	21,200.57
11/20/2014	Regions Bank	815-15-04	1,115.82
11/20/2014	Terrabrook Apollo Beach LP	815-15-01	<u>91,252.22</u>
Report Balance			<u>142,160.89</u>

**Harbor Bay Community Development District**

Summary A/P Ledger

001 - General Fund

From 5/1/2015 Through 5/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
AquaCal AutoPilot, Inc.	5/1/2015	0000204445	Pool Services	180.00
Architectural Fountains, Inc.	5/11/2015	05011504Q	Quarterly Fountain Services 04/15-06/15	800.00
Ballenger & Company, Inc.	5/27/2015	15247	Irrigation Control Monitor 05/15	435.00
BOCC	5/18/2015	Water Summary 05/15	Hills. County Water Summary 05/15	3,023.10
Bureau of Elevator Safety	5/8/2015	63546 08/15-08/16	Elevator Certificate of Operation 08/15	75.00
Bureau of Elevator Safety	5/8/2015	84345 08/15-08/16	Elevator Certificate of Operation 08/15	75.00
Cardno, Inc.	4/20/2015	159377	Lake Management Services 03/15	2,800.00
Edward W. Carr	5/28/2015	NC052815	Board of Supervisors Meeting 05/28/15	200.00
Hidden Eyes LLC dba Envera Systems	5/1/2015	639411	Boat Ramp Monit Svc & Maint 06/15	580.00
Hidden Eyes LLC dba Envera Systems	5/1/2015	639412	Pool & Clubhouse Monit & Maint 06/15	518.00
Hidden Eyes LLC dba Envera Systems	5/1/2015	639413	Basketball/Tennis Court Monit Svc 06/15	587.00
Hidden Eyes LLC dba Envera Systems	5/1/2015	639414	Boat Lock Monitoring 06/15	208.00
Hidden Eyes LLC dba Envera Systems	5/1/2015	639415	North Gate Monitoring Svc. 06/15	9,390.00
Hidden Eyes LLC dba Envera Systems	5/1/2015	639416	South Gate Monitoring Svc. 06/14	789.00
Joseph A. McNeil	5/28/2015	JM052815	Board of Supervisors Meeting 05/28/15	200.00
Kathryn Dukes	5/28/2015	KD052815	Board of Supervisors Meeting 05/28/15	200.00
Mobex, Inc.	4/23/2015	1761	Mobile Calling Services 05/15	175.00
Poseidon Pool Services, LLC	5/28/2015	3002	Monthly Pool/Spa Services 05/15	2,200.00
Robert A Collins	5/28/2015	BC052815	Board of Supervisors Meeting 05/28/15	200.00
Robert E. Cribbs	5/28/2015	BCR052815	Board of Supervisors Meeting 05/28/15	200.00
Scarola Associates	5/21/2015	80640	General & Seawall Eng Svcs 02/15-04/15	7,927.59
Schindler Elevator Corporation	5/19/2015	7152151019	Third Party Observation of Testing 05/15	510.00
Tampa Electric Company	6/3/2015	0198 0004010 05/15	TECO Electric Summary Bill 05/15	20,689.68
Verizon Wireless	5/13/2015	9745624861	Wireless Telephone Services 05/15	53.05

**Harbor Bay Community Development District**

Summary A/P Ledger

001 - General Fund

From 5/1/2015 Through 5/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
			Total 001 - General Fund	52,015.42

## Harbor Bay Community Development District

Summary A/P Ledger

400 - Mira Bay at Harbor Bay

From 5/1/2015 Through 5/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Bill Jackson Inc.	5/28/2015	MB1000993...	Kayak Equipment	3,182.94
Bonnie Blair Hamilton Flowers	5/18/2015	MB051815 Blair Ent.	Entertainment for Luau	1,050.00
Coca Cola Beverages Florida LLC	5/7/2015	MB4872004...	Beverage Purchases	302.88
Coca Cola Beverages Florida LLC	5/29/2015	MB4862006...	Beverage Purchases	259.44
Custom Beverage Service, Inc.	5/22/2015	MB28002	Beverages for Galley Cafe	590.00
De Conna Ice Cream	5/29/2015	MB850643	Ice Cream Purchases	323.80
Park Produce	3/15/2015	MB435881	Produce for Harbor Bay	38.16
Park Produce	5/18/2015	MB435030	Produce for Harbor Bay	13.95
Park Produce	5/22/2015	MB435045	Produce for Harbor Bay	42.14
Park Produce	5/23/2015	MB435047	Produce for Harbor Bay	71.95
Park Produce	5/27/2015	MB435055	Produce for Harbor Bay	13.72
Park Produce	5/29/2015	MB435061	Produce for Harbor Bay	47.97
Pepin Distributing Company	5/27/2015	MB1801588	Beverage Purchases	355.88
Pepin Distributing Company	5/27/2015	MB1801900	Beverage Purchases	101.00
Phenomenal Exercise Equipment Repair Serv Inc	5/26/2015	MB233357	Exercise Equipment Maintenance	135.00
Stacey L Knights	5/7/2015	MB07112015	Jazz Performance	250.00
Sysco-West Coast Florida	5/5/2015	MB2077148...	Food - Credit	(81.71)
Sysco-West Coast Florida	5/8/2015	MB5050834...	Operating Supplies	21.75
Sysco-West Coast Florida	5/28/2015	MB5052810...	Food, Cleaning & Operating Supplies	2,476.79
Tampa Bounce, LLC	5/7/2015	MB3045	Bounce House Rental	1,375.00
WTS International, Inc.	5/30/2015	RC000035334	Payroll PPE 05/30/15	22,270.56
			Total 400 - Mira Bay at Harbor Bay	32,841.22
Report Balance				84,856.64

**Harbor Bay Community Development District**  
**Notes to Unaudited Financial Statements**  
**May 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 05/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$714,447 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$300,000.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #FY14-15 for \$18,180.09 was received in June 2015.