

Harbor Bay  
Community Development District

Financial Statements  
(Unaudited)

March 31, 2017

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Harbor Bay Community Development District**

Balance Sheet

As of 3/31/2017

(In Whole Numbers)

|  | General Fund     | Reserve Fund     | Evergreen      | Debt Service Fund | Capital Projects Fund | Enterprise Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|------------------|------------------|----------------|-------------------|-----------------------|-----------------|--------------------------|------------------------------------|--------------------------------------|
| <b>Assets</b>                                |                  |                  |                |                   |                       |                 |                          |                                    |                                      |
| Cash In Bank                                 | 838,225          | 0                | 0              | 0                 | 23,085                | 35,629          | 896,939                  | 0                                  | 0                                    |
| Investments                                  | 2,614,374        | 0                | 0              | 3,017,443         | 1,503,085             | 0               | 7,134,901                | 0                                  | 0                                    |
| Investments--Reserves                        | 0                | 1,219,022        | 0              | 0                 | 0                     | 0               | 1,219,022                | 0                                  | 0                                    |
| Accounts Receivable                          | 274,282          | 0                | 0              | 142,738           | 0                     | 0               | 417,020                  | 0                                  | 0                                    |
| Accounts Receivable-Other                    | 0                | 0                | 0              | 0                 | 0                     | 0               | 0                        | 0                                  | 0                                    |
| Prepaid Expenses                             | 673              | 0                | 0              | 0                 | 0                     | 0               | 673                      | 0                                  | 0                                    |
| Inventory                                    | 0                | 0                | 0              | 0                 | 0                     | 4,236           | 4,236                    | 0                                  | 0                                    |
| Deposits                                     | 54,632           | 0                | 0              | 0                 | 0                     | 1,000           | 55,632                   | 0                                  | 0                                    |
| Due From Other Funds                         | 3,140            | 0                | 0              | 0                 | 8,905                 | 0               | 12,045                   | 0                                  | 0                                    |
| Amount Available in Debt Service Fund        | 0                | 0                | 0              | 0                 | 0                     | 0               | 0                        | 0                                  | 3,160,181                            |
| Amount To Be Provided Debt Service           | 0                | 0                | 0              | 0                 | 0                     | 0               | 0                        | 0                                  | 9,404,819                            |
| Fixed Assets                                 | 0                | 0                | 0              | 0                 | 0                     | 0               | 0                        | 53,839,976                         | 0                                    |
| <b>Total Assets</b>                          | <b>3,785,326</b> | <b>1,219,022</b> | <b>0</b>       | <b>3,160,181</b>  | <b>1,535,074</b>      | <b>40,865</b>   | <b>9,740,467</b>         | <b>53,839,976</b>                  | <b>12,565,000</b>                    |
| <b>Liabilities</b>                           |                  |                  |                |                   |                       |                 |                          |                                    |                                      |
| Accounts Payable                             | 78,388           | 0                | 0              | 0                 | 47,866                | 10,099          | 136,353                  | 0                                  | 0                                    |
| Retainage Payble                             | 0                | 0                | 0              | 0                 | 1,000                 | 0               | 1,000                    | 0                                  | 0                                    |
| Accrued Expenses Payable                     | 74,724           | 0                | 0              | 0                 | 75,272                | 25,093          | 175,090                  | 0                                  | 0                                    |
| Other Current Liabilities                    | 9,097            | 0                | 0              | 0                 | 0                     | 2,419           | 11,516                   | 0                                  | 0                                    |
| Deposits Held                                | 1,875            | 0                | 0              | 0                 | 0                     | 0               | 1,875                    | 0                                  | 0                                    |
| Due To Other Funds                           | 8,905            | 0                | 2,600          | 0                 | 0                     | 540             | 12,045                   | 0                                  | 0                                    |
| Revenue Bonds Payable--Long-Term             | 0                | 0                | 0              | 0                 | 0                     | 0               | 0                        | 0                                  | 12,565,000                           |
| <b>Total Liabilities</b>                     | <b>172,989</b>   | <b>0</b>         | <b>2,600</b>   | <b>0</b>          | <b>124,138</b>        | <b>38,152</b>   | <b>337,878</b>           | <b>0</b>                           | <b>12,565,000</b>                    |
| <b>Fund Equity &amp; Other Credits</b>       |                  |                  |                |                   |                       |                 |                          |                                    |                                      |
| Beginning Fund Balance                       | 2,227,419        | 942,585          | 0              | 2,318,290         | 1,980,366             | 0               | 7,468,660                | 53,839,976                         | 0                                    |
| Net Change in Fund Balance                   | 1,384,917        | 276,437          | (2,600)        | 841,891           | (569,431)             | 2,714           | 1,933,928                | 0                                  | 0                                    |
| <b>Total Fund Equity &amp; Other Credits</b> | <b>3,612,337</b> | <b>1,219,022</b> | <b>(2,600)</b> | <b>3,160,181</b>  | <b>1,410,936</b>      | <b>2,714</b>    | <b>9,402,589</b>         | <b>53,839,976</b>                  | <b>0</b>                             |
| <b>Total Liabilities &amp; Fund Equity</b>   | <b>3,785,326</b> | <b>1,219,022</b> | <b>0</b>       | <b>3,160,181</b>  | <b>1,535,074</b>      | <b>40,865</b>   | <b>9,740,467</b>         | <b>53,839,976</b>                  | <b>12,565,000</b>                    |

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|   | Annual<br>Budget | YTD Budget       | YTD Actual       | YTD Variance  | Percent Annual<br>Budget<br>Remaining |
|---|------------------|------------------|------------------|---------------|---------------------------------------|
| <b>Revenues</b>                               |                  |                  |                  |               |                                       |
| Interest Earnings                             |                  |                  |                  |               |                                       |
| Interest Earnings                             | 0                | 0                | 1,952            | 1,952         | 0.00%                                 |
| Special Assessments                           |                  |                  |                  |               |                                       |
| Tax Roll                                      | 2,258,986        | 2,258,986        | 2,279,312        | 20,326        | (0.89)%                               |
| Street Light Assessment                       | 154,738          | 154,738          | 154,742          | 4             | 0.00%                                 |
| Off Roll                                      | 675,603          | 675,603          | 678,284          | 2,681         | (0.39)%                               |
| <b>Total Revenues</b>                         | <b>3,089,327</b> | <b>3,089,327</b> | <b>3,114,290</b> | <b>24,963</b> | <b>(0.81)%</b>                        |
| <b>Expenditures</b>                           |                  |                  |                  |               |                                       |
| Legislative                                   |                  |                  |                  |               |                                       |
| Supervisor Fees                               | 16,000           | 8,000            | 10,200           | (2,200)       | 36.25%                                |
| Financial & Administrative                    |                  |                  |                  |               |                                       |
| Administrative Services                       | 9,700            | 4,850            | 9,171            | (4,321)       | 5.45%                                 |
| District Management                           | 36,050           | 18,025           | 19,885           | (1,860)       | 44.84%                                |
| District Engineer                             | 37,500           | 18,750           | 11,579           | 7,171         | 69.12%                                |
| Disclosure Report                             | 6,000            | 3,000            | 2,250            | 750           | 62.50%                                |
| Trustees Fees                                 | 7,812            | 4,312            | 4,041            | 271           | 48.27%                                |
| Financial Consulting Services                 | 10,000           | 7,500            | 7,500            | (0)           | 24.99%                                |
| Accounting Services                           | 19,492           | 9,746            | 9,746            | 0             | 50.00%                                |
| Auditing Services                             | 4,000            | 0                | 0                | 0             | 100.00%                               |
| Arbitrage Rebate Calculation                  | 650              | 0                | 0                | 0             | 100.00%                               |
| Public Officials Liability Insurance          | 4,891            | 4,891            | 4,969            | (78)          | (1.59)%                               |
| Legal Advertising                             | 5,000            | 2,500            | 6,861            | (4,361)       | (37.22)%                              |
| Dues, Licenses & Fees                         | 4,000            | 4,000            | 4,107            | (107)         | (2.67)%                               |
| Property Taxes                                | 3,615            | 3,615            | 3,353            | 262           | 7.26%                                 |
| Website Hosting, Maintenance, Backup (and Ema | 3,600            | 1,800            | 1,220            | 580           | 66.11%                                |
| Legal Counsel                                 |                  |                  |                  |               |                                       |
| District Counsel                              | 120,000          | 60,000           | 101,232          | (41,232)      | 15.64%                                |
| Special Legal Services                        |                  |                  |                  |               |                                       |
| Special Legal Services                        | 25,000           | 12,500           | 38,058           | (25,558)      | (52.23)%                              |
| Law Enforcement                               |                  |                  |                  |               |                                       |
| Florida Highway Patrol                        | 75,000           | 37,500           | 22,760           | 14,740        | 69.65%                                |
| Security Operations (Leased System)           | 145,000          | 72,500           | 98,417           | (25,917)      | 32.12%                                |
| Electric Utility Services                     |                  |                  |                  |               |                                       |
| Street Lights                                 | 154,740          | 77,370           | 72,414           | 4,956         | 53.20%                                |
| Utility - Irrigation                          | 23,000           | 11,500           | 9,241            | 2,259         | 59.82%                                |

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|   | Annual<br>Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual<br>Budget<br>Remaining |
|---|------------------|------------|------------|--------------|---------------------------------------|
| Utility - Guardhouse & Gate Electric        | 5,700            | 2,850      | 2,421      | 429          | 57.52%                                |
| Utility - Recreation Facilities             | 91,000           | 45,500     | 47,353     | (1,853)      | 47.96%                                |
| Gas Utility Services                        |                  |            |            |              |                                       |
| Utility Services                            | 5,700            | 2,850      | 2,339      | 511          | 58.97%                                |
| Garbage/Solid Waste Control Services        |                  |            |            |              |                                       |
| Garbage - Recreation Facility               | 2,000            | 1,000      | 993        | 7            | 50.37%                                |
| Water-Sewer Combination Services            |                  |            |            |              |                                       |
| Utility - Irrigation                        | 9,200            | 4,600      | 5,771      | (1,170)      | 37.27%                                |
| Utility Services - Amenities                | 23,000           | 11,500     | 15,002     | (3,502)      | 34.77%                                |
| Stormwater Control                          |                  |            |            |              |                                       |
| Aquatic Maintenance                         | 33,600           | 16,800     | 17,398     | (598)        | 48.22%                                |
| Mitigation Area Monitoring & Maintenance    | 3,000            | 1,500      | 0          | 1,500        | 100.00%                               |
| Fountain Service Repairs                    | 550              | 275        | 0          | 275          | 100.00%                               |
| Fountain Maintenance                        | 3,900            | 1,950      | 1,600      | 350          | 58.97%                                |
| Other Physical Environment                  |                  |            |            |              |                                       |
| General Liability & Property Insurance      | 95,306           | 95,306     | 89,432     | 5,874        | 6.16%                                 |
| Insurance - Flood                           | 14,913           | 14,913     | 13,704     | 1,209        | 8.10%                                 |
| Entry & Walls Maintenance                   | 5,000            | 2,500      | 0          | 2,500        | 100.00%                               |
| Landscape Maintenance - General             | 294,000          | 147,000    | 160,796    | (13,796)     | 45.30%                                |
| Irrigation Repairs and Maintenance          | 32,550           | 16,275     | 24,963     | (8,688)      | 23.31%                                |
| Lighting Maintenance & Repair               | 26,000           | 13,000     | 29,888     | (16,888)     | (14.95)%                              |
| Landscape Maintenance - Sea Crest           | 28,687           | 14,343     | 14,240     | 104          | 50.36%                                |
| Landscape Maintenance - Optional Areas      | 19,950           | 9,975      | 17,660     | (7,685)      | 11.47%                                |
| Landscape - Fertilization                   | 90,038           | 45,019     | 33,400     | 11,619       | 62.90%                                |
| Landscape - Pest Control                    | 28,875           | 14,438     | 15,073     | (635)        | 47.79%                                |
| Landscape - Mulch                           | 44,694           | 22,347     | 5,040      | 17,307       | 88.72%                                |
| Landscape - Annuals                         | 14,112           | 7,056      | 4,800      | 2,256        | 65.98%                                |
| Landscape Replacement Plants, Shrubs, Trees | 25,000           | 12,500     | 20,200     | (7,700)      | 19.20%                                |
| Hand Watering                               | 2,100            | 1,050      | 320        | 730          | 84.76%                                |
| Minor Void Repairs                          | 25,000           | 12,500     | 11,920     | 580          | 52.32%                                |
| Freeze Protection                           | 6,300            | 3,150      | 0          | 3,150        | 100.00%                               |
| Road & Street Facilities                    |                  |            |            |              |                                       |

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|   | Annual<br>Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual<br>Budget<br>Remaining |
|---|------------------|------------|------------|--------------|---------------------------------------|
| Street / Parking Lot Sweeping               | 4,750            | 2,375      | 2,175      | 200          | 54.21%                                |
| Roadway Repair & Maintenance                | 1,000            | 500        | 0          | 500          | 100.00%                               |
| Sidewalk Repair & Maintenance               | 20,000           | 10,000     | 13,790     | (3,790)      | 31.05%                                |
| Gate Facility Maintenance                   | 15,000           | 7,500      | 5,664      | 1,836        | 62.24%                                |
| <b>Parks &amp; Recreation</b>               |                  |            |            |              |                                       |
| Onsite Staffing/Employment                  | 235,595          | 117,798    | 79,035     | 38,763       | 66.45%                                |
| WTS Management Fee                          | 36,000           | 18,000     | 26,250     | (8,250)      | 27.08%                                |
| Facility Contribution - MiraBay Club        | 607,648          | 303,824    | 307,000    | (3,176)      | 49.47%                                |
| Boat Lift Sling Repairs & Maintenance       | 18,000           | 9,000      | 9,996      | (996)        | 44.46%                                |
| Office Supplies                             | 2,500            | 1,250      | 798        | 452          | 68.06%                                |
| Cleaning Supplies                           | 500              | 250        | 0          | 250          | 100.00%                               |
| Printing Supplies                           | 500              | 250        | 0          | 250          | 100.00%                               |
| Computer Support, Maintenance & Repair      | 5,000            | 2,500      | 3,444      | (944)        | 31.12%                                |
| Pool Operation & Maintenance                | 43,800           | 21,900     | 24,015     | (2,115)      | 45.17%                                |
| Pool Heater Maintenance                     | 3,200            | 1,600      | 0          | 1,600        | 100.00%                               |
| Clubhouse Audio Equipment                   | 2,500            | 1,250      | 0          | 1,250        | 100.00%                               |
| GEM Car Repairs & Maintenance               | 2,500            | 1,250      | 671        | 579          | 73.17%                                |
| Building Repairs & Maintenance              | 35,000           | 17,500     | 16,139     | 1,361        | 53.88%                                |
| Facility A/C & Heating Maintenance & Repair | 5,000            | 2,500      | 1,612      | 889          | 67.77%                                |
| Tennis Court Maintenance & Supplies         | 15,000           | 7,500      | 504        | 6,996        | 96.63%                                |
| Maintenance Supplies                        | 7,500            | 3,750      | 7,255      | (3,505)      | 3.26%                                 |
| Basketball Court Maintenance & Supplies     | 1,500            | 750        | 0          | 750          | 100.00%                               |
| Pest Control                                | 4,000            | 2,000      | 2,364      | (364)        | 40.90%                                |
| Playground Repairs                          | 2,500            | 1,250      | 0          | 1,250        | 100.00%                               |
| Elevator Maintenance                        | 11,000           | 5,500      | 5,538      | (38)         | 49.65%                                |
| Dog Waste Station Supplies                  | 5,000            | 2,500      | 2,490      | 10           | 50.19%                                |
| Sign Maintenance & Repairs                  | 5,000            | 2,500      | 240        | 2,260        | 95.20%                                |
| Cell Phone - Maintenance Staff              | 775              | 387        | 319        | 68           | 58.79%                                |
| Telephone/Internet-Gate, Boat Lift & Club   | 25,000           | 12,500     | 10,520     | 1,980        | 57.91%                                |
| Holiday Decorations                         | 12,000           | 12,000     | 11,250     | 750          | 6.25%                                 |
| <b>Admiral Pointe Operations</b>            |                  |            |            |              |                                       |
| WTS Management Fee                          | 11,250           | 5,625      | 0          | 5,625        | 100.00%                               |
| Pool Operation & Maintenance                | 5,000            | 2,500      | 4,885      | (2,385)      | 2.30%                                 |

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|  | Annual<br>Budget | YTD Budget       | YTD Actual       | YTD Variance     | Percent Annual<br>Budget<br>Remaining |
|--|------------------|------------------|------------------|------------------|---------------------------------------|
| Electric Utility - Amenity Facilities                        | 8,000            | 4,000            | 11,497           | (7,497)          | (43.70)%                              |
| Water Utility - Amenity Facilities                           | 1,020            | 510              | 422              | 88               | 58.63%                                |
| Supplies   | 1,500            | 750              | 284              | 466              | 81.06%                                |
| Landscape Maintenance  | 10,000           | 5,000            | 7,345            | (2,345)          | 26.55%                                |
| Clubhouse Pest Control                                       | 300              | 150              | 150              | 0                | 50.00%                                |
| Building Repairs & Maintenance                               | 10,000           | 5,000            | 360              | 4,640            | 96.40%                                |
| Security Monitoring  | 0                | 0                | 8,504            | (8,504)          | 0.00%                                 |
| Telephone/Internet   | 8,600            | 4,300            | 5,076            | (776)            | 40.97%                                |
| Street Tree Pruning  | 20,000           | 10,000           | 0                | 10,000           | 100.00%                               |
| Contingency  |                  |                  |                  |                  |                                       |
| Miscellaneous Contingency                                    | 15,001           | 7,500            | 108,894          | (101,393)        | (625.90)%                             |
| Bay Breeze   | 0                | 0                | 14,781           | (14,781)         | 0.00%                                 |
| Capital Outlay   | 229,663          | 114,831          | 64,793           | 50,039           | 71.78%                                |
| Total Expenditures   | <u>3,089,327</u> | <u>1,612,607</u> | <u>1,729,372</u> | <u>(116,765)</u> | <u>44.02%</u>                         |
| Excess of Revenue Over (Under) Expenditures                  | 0                | 1,476,720        | 1,384,917        | (91,803)         | 0.00%                                 |
| Total Other Financing Sources (Uses)                         | 0                | 0                | 0                | 0                | 0.00%                                 |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0                | 1,476,720        | 1,384,917        | (91,803)         | 0.00%                                 |
| Fund Balance, Beginning of Period                            | 0                | 0                | 2,227,419        | 2,227,419        | 0.00%                                 |
| Fund Balance, End of Period                                  | <u>0</u>         | <u>1,476,720</u> | <u>3,612,337</u> | <u>2,135,617</u> | <u>0.00%</u>                          |

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|   | Annual Budget               | Current Period<br>Actual    | Current Period<br>Budget Variance | Percent Annual<br>Budget<br>Remaining |
|---|-----------------------------|-----------------------------|-----------------------------------|---------------------------------------|
|   | <u>                    </u> | <u>                    </u> | <u>                    </u>       | <u>                    </u>           |
| Revenues  |                             |                             |                                   |                                       |
| Interest Earnings   |                             |                             |                                   |                                       |
| Interest Earnings   | 0                           | 1,140                       | 1,140                             | 0.00%                                 |
| Special Assessments   |                             |                             |                                   |                                       |
| Tax Roll  | 300,000                     | 300,000                     | 0                                 | 0.00%                                 |
| Total Revenues  | <u>300,000</u>              | <u>301,140</u>              | <u>1,140</u>                      | <u>0.38%</u>                          |
| Expenditures  |                             |                             |                                   |                                       |
| Contingency   |                             |                             |                                   |                                       |
| Capital Reserves  | 300,000                     | 24,703                      | 275,297                           | 91.76%                                |
| Total Expenditures  | <u>300,000</u>              | <u>24,703</u>               | <u>275,297</u>                    | <u>91.77%</u>                         |
| Excess of Revenue Over (Under) Expenditures                     | <u>0</u>                    | <u>276,437</u>              | <u>276,437</u>                    | <u>0.00%</u>                          |
| Total Other Financing Sources (Uses)                            | <u>0</u>                    | <u>0</u>                    | <u>0</u>                          | <u>0.00%</u>                          |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | <u>0</u>                    | <u>276,437</u>              | <u>276,437</u>                    | <u>0.00%</u>                          |
| Fund Balance, Beginning of Period                               | 0                           | 942,585                     | 942,585                           | 0.00%                                 |
| Fund Balance, End of Period                                     | <u><u>0</u></u>             | <u><u>1,219,022</u></u>     | <u><u>1,219,022</u></u>           | <u><u>0.00%</u></u>                   |

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

100 - Evergreen

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|   | <u>Annual<br/>Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u>     | <u>YTD Variance</u>   | <u>Percent Annual<br/>Budget<br/>Remaining</u> |
|---|--------------------------|-------------------|-----------------------|-----------------------|--|
| Expenditures  |                          |                   |                       |                       |  |
| Law Enforcement   |                          |                   |                       |                       |  |
| Off Duty Deputy Services  | 0                        | 0                 | 2,600                 | (2,600)               | 0.00%  |
| Total Expenditures  | <u>0</u>                 | <u>0</u>          | <u>2,600</u>          | <u>(2,600)</u>        | <u>0.00%</u>                                   |
| Excess of Revenue Over (Under)<br>Expenditures                  | 0                        | 0                 | (2,600)               | (2,600)               | 0.00%  |
| Excess of Rev./Other Sources Over<br>(Under) Expend./Other Uses | 0                        | 0                 | (2,600)               | (2,600)               | 0.00%  |
| Fund Balance, End of Period                                     | <u><u>0</u></u>          | <u><u>0</u></u>   | <u><u>(2,600)</u></u> | <u><u>(2,600)</u></u> | <u><u>0.00%</u></u>                            |



**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2001 - 200

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|   | Annual Budget               | Current Period<br>Actual    | Current Period<br>Budget Variance | Percent Annual<br>Budget<br>Remaining |
|---|-----------------------------|-----------------------------|-----------------------------------|---------------------------------------|
|   | <u>                    </u> | <u>                    </u> | <u>                    </u>       | <u>                    </u>           |
| Revenues  |                             |                             |                                   |                                       |
| Interest Earnings   |                             |                             |                                   |                                       |
| Interest Earnings   | 0                           | 1,196                       | 1,196                             | 0.00%                                 |
| Special Assessments   |                             |                             |                                   |                                       |
| Tax Roll  | 311,545                     | 311,545                     | 0                                 | 0.00%                                 |
| Total Revenues  | <u>311,545</u>              | <u>312,741</u>              | <u>1,196</u>                      | <u>0.38%</u>                          |
| Expenditures  |                             |                             |                                   |                                       |
| Debt Service Payments   |                             |                             |                                   |                                       |
| Interest  | 216,545                     | 105,875                     | 110,670                           | 51.10%                                |
| Principal   | 95,000                      | 0                           | 95,000                            | 100.00%                               |
| Total Expenditures  | <u>311,545</u>              | <u>105,875</u>              | <u>205,670</u>                    | <u>66.02%</u>                         |
| Excess of Revenue Over (Under) Expenditures                     | <u>0</u>                    | <u>206,866</u>              | <u>206,866</u>                    | <u>0.00%</u>                          |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | <u>0</u>                    | <u>206,866</u>              | <u>206,866</u>                    | <u>0.00%</u>                          |
| Fund Balance, Beginning of Period                               | 0                           | 728,179                     | 728,179                           | 0.00%                                 |
| Fund Balance, End of Period                                     | <u><u>0</u></u>             | <u><u>935,045</u></u>       | <u><u>935,045</u></u>             | <u><u>0.00%</u></u>                   |

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2002 - 201

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|   | Annual Budget   | Current Period<br>Actual | Current Period<br>Budget Variance | Percent Annual<br>Budget<br>Remaining |
|---|-----------------|--------------------------|-----------------------------------|---------------------------------------|
| <b>Revenues</b>   |                 |                          |                                   |                                       |
| Interest Earnings   |                 |                          |                                   |                                       |
| Interest Earnings   | 0               | 2,474                    | 2,474                             | 0.00%                                 |
| Special Assessments   |                 |                          |                                   |                                       |
| Tax Roll  | 627,768         | 627,767                  | (1)                               | 0.00%                                 |
| Prepayments   | 0               | 14,524                   | 14,524                            | 0.00%                                 |
| Off Roll  | 312,235         | 312,235                  | 0                                 | 0.00%                                 |
| <b>Total Revenues</b>   | <u>940,003</u>  | <u>957,000</u>           | <u>16,998</u>                     | <u>1.81%</u>                          |
| <b>Expenditures</b>   |                 |                          |                                   |                                       |
| Debt Service Payments   |                 |                          |                                   |                                       |
| Interest  | 650,003         | 321,975                  | 328,028                           | 50.46%                                |
| Principal   | 290,000         | 0                        | 290,000                           | 100.00%                               |
| <b>Total Expenditures</b>                                       | <u>940,003</u>  | <u>321,975</u>           | <u>618,028</u>                    | <u>65.75%</u>                         |
| Excess of Revenue Over (Under) Expenditures                     | <u>0</u>        | <u>635,025</u>           | <u>635,025</u>                    | <u>0.00%</u>                          |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | <u>0</u>        | <u>635,025</u>           | <u>635,025</u>                    | <u>0.00%</u>                          |
| Fund Balance, Beginning of Period                               | 0               | 1,590,111                | 1,590,111                         | 0.00%                                 |
| Fund Balance, End of Period                                     | <u><u>0</u></u> | <u><u>2,225,136</u></u>  | <u><u>2,225,136</u></u>           | <u><u>0.00%</u></u>                   |

**Harbor Bay Community Development District**

## Statement of Revenues and Expenditures

Capital Projects Fund--Series 2001 - 300

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>Current Period<br/>Actual</u> | <u>Current Period<br/>Budget Variance</u> | <u>Percent Annual<br/>Budget<br/>Remaining</u> |
|---|----------------------|----------------------------------|---|--|
| Revenues  |                      |                                  |   |  |
| Interest Earnings   |                      |                                  |   |  |
| Interest Earnings   | 0                    | 1,838                            | 1,838                                     | 0.00%  |
| Total Revenues  | <u>0</u>             | <u>1,838</u>                     | <u>1,838</u>                              | <u>0.00%</u>                                   |
| Expenditures  |                      |                                  |   |  |
| Other Physical Environment                                      |                      |                                  |   |  |
| Emergency Seawall Repairs                                       | 0                    | 52,996                           | (52,996)                                  | 0.00%  |
| Master Project  | 0                    | 518,276                          | (518,276)                                 | 0.00%  |
| Total Expenditures  | <u>0</u>             | <u>571,272</u>                   | <u>(571,272)</u>                          | <u>0.00%</u>                                   |
| Excess of Revenue Over (Under) Expenditures                     | <u>0</u>             | <u>(569,434)</u>                 | <u>(569,434)</u>                          | <u>0.00%</u>                                   |
| Total Other Financing Sources (Uses)                            | <u>0</u>             | <u>0</u>                         | <u>0</u>                                  | <u>0.00%</u>                                   |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | <u>0</u>             | <u>(569,434)</u>                 | <u>(569,434)</u>                          | <u>0.00%</u>                                   |
| Fund Balance, Beginning of Period                               | 0                    | 1,977,926                        | 1,977,926                                 | 0.00%  |
| Fund Balance, End of Period                                     | <u>0</u>             | <u>1,408,492</u>                 | <u>1,408,492</u>                          | <u>0.00%</u>                                   |

**Harbor Bay Community Development District**

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2002 - 301

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|   | Annual Budget   | Current Period<br>Actual | Current Period<br>Budget Variance | Percent Annual<br>Budget<br>Remaining |
|---|-----------------|--------------------------|-----------------------------------|---------------------------------------|
| Revenues  |                 |                          |                                   |                                       |
| Interest Earnings   |                 |                          |                                   |                                       |
| Interest Earnings   | 0               | 4                        | 4                                 | 0.00%                                 |
| Total Revenues  | <u>0</u>        | <u>4</u>                 | <u>4</u>                          | <u>0.00%</u>                          |
| Excess of Revenue Over (Under) Expenditures                     | <u>0</u>        | <u>4</u>                 | <u>4</u>                          | <u>0.00%</u>                          |
| Total Other Financing Sources (Uses)                            | <u>0</u>        | <u>0</u>                 | <u>0</u>                          | <u>0.00%</u>                          |
| Excess of Rev./Other Sources Over (Under)<br>Expend./Other Uses | <u>0</u>        | <u>4</u>                 | <u>4</u>                          | <u>0.00%</u>                          |
| Fund Balance, Beginning of Period                               | 0               | 2,440                    | 2,440                             | 0.00%                                 |
| Fund Balance, End of Period                                     | <u><u>0</u></u> | <u><u>2,444</u></u>      | <u><u>2,444</u></u>               | <u><u>0.00%</u></u>                   |

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|                                       | Annual<br>Budget | YTD Budget     | YTD Actual     | YTD Variance  | Percent Annual<br>Budget<br>Remaining |
|---------------------------------------|------------------|----------------|----------------|---------------|---------------------------------------|
| <b>Revenues</b>                       |                  |                |                |               |                                       |
| Amenity Center Revenue                |                  |                |                |               |                                       |
| Personal Training                     | 20,500           | 10,900         | 13,365         | 2,465         | 34.80%                                |
| Group Exercise                        | 15,750           | 8,501          | 9,626          | 1,125         | 38.88%                                |
| Massage                               | 750              | 450            | 3,755          | 3,305         | (400.66)%                             |
| Tennis Lessons                        | 20,000           | 8,000          | 11,554         | 3,554         | 42.23%                                |
| Swim Lessons                          | 3,000            | 0              | 370            | 370           | 87.66%                                |
| Facials                               | 500              | 320            | 0              | (320)         | 100.00%                               |
| Facility Rental                       | 13,000           | 7,000          | 4,165          | (2,835)       | 67.96%                                |
| Merchandise Sales                     | 500              | 250            | 192            | (58)          | 61.60%                                |
| Food Sales                            | 80,500           | 35,367         | 36,125         | 758           | 55.12%                                |
| Beverage Sales (Alcohol)              | 68,000           | 29,600         | 25,361         | (4,239)       | 62.70%                                |
| Programs                              | 132,000          | 66,000         | 79,443         | 13,443        | 39.81%                                |
| Beverage Sales (Non-Alcoholic)        | 7,500            | 3,750          | 4,518          | 768           | 39.75%                                |
| Other Miscellaneous Revenues          |                  |                |                |               |                                       |
| General Fund Facility<br>Contribution | 607,648          | 303,824        | 307,000        | 3,176         | 49.47%                                |
| <b>Total Revenues</b>                 | <b>969,648</b>   | <b>473,962</b> | <b>495,474</b> | <b>21,512</b> | <b>48.90%</b>                         |
| <b>Expenditures</b>                   |                  |                |                |               |                                       |
| Cost of Goods                         |                  |                |                |               |                                       |
| Merchandise Retail                    | 675              | 0              | 607            | (607)         | 10.08%                                |
| Food                                  | 80,000           | 35,150         | 37,722         | (2,572)       | 52.84%                                |
| Beverage (Alcohol)                    | 46,000           | 20,600         | 15,850         | 4,750         | 65.54%                                |
| Beverage (Non-Alcoholic)              | 7,000            | 4,000          | 4,633          | (633)         | 33.81%                                |
| Payroll & Related Expenses            |                  |                |                |               |                                       |
| Payroll Management                    | 116,905          | 58,200         | 67,497         | (9,297)       | 42.26%                                |
| Payroll Administrative                | 26,952           | 13,476         | 0              | 13,476        | 100.00%                               |
| Payroll Reception                     | 66,000           | 33,000         | 40,282         | (7,282)       | 38.96%                                |
| Payroll Pool Attendants               | 26,000           | 12,900         | 26,487         | (13,587)      | (1.87)%                               |
| Personal Training Commissions         | 15,000           | 7,500          | 10,656         | (3,156)       | 28.95%                                |
| Aerobics Commissions                  | 11,700           | 5,850          | 14,333         | (8,483)       | (22.50)%                              |
| Group Fitness Commissions             | 12,100           | 6,000          | 23,588         | (17,588)      | (94.94)%                              |
| Yoga Commissions                      | 500              | 240            | 0              | 240           | 100.00%                               |
| Massage Therapist Commissions         | 1,000            | 480            | 2,029          | (1,549)       | (102.85)%                             |
| Tennis Commissions                    | 10,000           | 4,800          | 13,054         | (8,254)       | (30.53)%                              |
| Aquatics Commissions                  | 3,000            | 1,500          | 360            | 1,140         | 88.00%                                |
| Nail Commissions                      | 0                | 0              | 6,890          | (6,890)       | 0.00%                                 |
| Facial Commissions                    | 250              | 120            | 0              | 120           | 100.00%                               |
| Payroll Outfitters                    | 5,000            | 2,460          | 0              | 2,460         | 100.00%                               |
| Payroll Cafe                          | 93,136           | 46,560         | 47,518         | (958)         | 48.97%                                |
| Payroll Activities & Programs         | 60,000           | 30,000         | 615            | 29,385        | 98.97%                                |
| Maintenance Payroll                   | 91,500           | 45,750         | 38,918         | 6,832         | 57.46%                                |

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

|  | Annual<br>Budget | YTD Budget            | YTD Actual          | YTD Variance        | Percent Annual<br>Budget<br>Remaining |
|--|------------------|-----------------------|---------------------|---------------------|---------------------------------------|
| Payroll Taxes  | 49,000           | 24,480                | 25,660              | (1,180)             | 47.63%                                |
| Payroll HR Admin Support                                     | 13,500           | 6,750                 | 6,884               | (134)               | 49.00%                                |
| Benefits   | 52,700           | 26,340                | 11,349              | 14,991              | 78.46%                                |
| Workers Compensation   | 12,100           | 6,000                 | 7,446               | (1,446)             | 38.45%                                |
| <b>Parks &amp; Recreation</b>                                |                  |                       |                     |                     |                                       |
| Credit Card Processing Fees                                  | 20,000           | 9,960                 | 10,223              | (263)               | 48.88%                                |
| Cleaning Supplies  | 3,000            | 1,500                 | 934                 | 566                 | 68.87%                                |
| Daily Operation Software                                     | 7,500            | 3,750                 | 3,912               | (162)               | 47.83%                                |
| General Liability Insurance                                  | 13,000           | 6,600                 | 7,308               | (708)               | 43.78%                                |
| Continuing Education   | 500              | 300                   | 0                   | 300                 | 100.00%                               |
| Laundry, Towels, Linen                                       | 1,500            | 750                   | 363                 | 387                 | 75.76%                                |
| Marketing & Promotions                                       | 1,000            | 450                   | 325                 | 125                 | 67.50%                                |
| Postage & Shipping   | 500              | 240                   | 0                   | 240                 | 100.00%                               |
| Printing Supplies  | 4,500            | 2,250                 | 2,754               | (504)               | 38.79%                                |
| Travel   | 500              | 200                   | 346                 | (146)               | 30.83%                                |
| Uniforms   | 2,000            | 960                   | 2,293               | (1,333)             | (14.62)%                              |
| Employee Recognition   | 500              | 250                   | 174                 | 76                  | 65.12%                                |
| Salon Supplies   | 500              | 240                   | 0                   | 240                 | 100.00%                               |
| Miscellaneous  | 2,000            | 960                   | 1,846               | (886)               | 7.68%                                 |
| Computer Repairs & Maintenance                               | 1,000            | 480                   | 63                  | 418                 | 93.75%                                |
| Cellular Phones & Other Reimbursements                       | 2,150            | 1,080                 | 996                 | 84                  | 53.66%                                |
| Member & Guest Supplies                                      | 7,180            | 3,600                 | 2,957               | 643                 | 58.81%                                |
| Operating Supplies   | 35,000           | 17,460                | 17,568              | (108)               | 49.80%                                |
| Amenities Office Expenses                                    | 1,800            | 900                   | 461                 | 439                 | 74.41%                                |
| Taxes  | 275              | 132                   | 0                   | 132                 | 100.00%                               |
| Program Supplies   | 55,725           | 29,475                | 36,305              | (6,830)             | 34.84%                                |
| Furniture, Fixtures, & Equipment                             | 1,000            | 480                   | 0                   | 480                 | 100.00%                               |
| Equipment Maintenance/Repair                                 | 500              | 240                   | 0                   | 240                 | 100.00%                               |
| Fitness Repairs & Maintenance                                | 3,000            | 1,500                 | 1,554               | (54)                | 48.19%                                |
| <b>Contingency</b>   |                  |                       |                     |                     |                                       |
| Capital Projects   | 5,000            | 2,490                 | 0                   | 2,490               | 100.00%                               |
| <b>Total Expenditures</b>                                    | <u>969,648</u>   | <u>478,403</u>        | <u>492,761</u>      | <u>(14,358)</u>     | <u>49.18%</u>                         |
| Excess of Revenue Over (Under) Expenditures                  | 0                | (4,441)               | 2,714               | 7,155               | 0.00%                                 |
| <b>Total Other Financing Sources (Uses)</b>                  | <u>0</u>         | <u>0</u>              | <u>0</u>            | <u>0</u>            | <u>0.00%</u>                          |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0                | (4,441)               | 2,714               | 7,155               | 0.00%                                 |
| <b>Fund Balance, End of Period</b>                           | <u><u>0</u></u>  | <u><u>(4,441)</u></u> | <u><u>2,714</u></u> | <u><u>7,155</u></u> | <u><u>0.00%</u></u>                   |

See Notes to Unaudited Financial Statements

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 3/1/2017 Through 3/31/2017

(In Whole Numbers)

|                                       | Month<br>Actual | Month<br>Budget | Month<br>Variance | YTD<br>Actual  | YTD<br>Budget  | YTD<br>Variance | Annual<br>Budget |
|---------------------------------------|-----------------|-----------------|-------------------|----------------|----------------|-----------------|------------------|
| <b>Revenues</b>                       |                 |                 |                   |                |                |                 |                  |
| Amenity Center Revenue                |                 |                 |                   |                |                |                 |                  |
| Personal Training                     | 2,990           | 1,800           | 1,190             | 13,365         | 10,900         | 2,465           | 20,500           |
| Group Exercise                        | 1,380           | 1,100           | 280               | 9,626          | 8,501          | 1,125           | 15,750           |
| Massage                               | 315             | 50              | 265               | 3,755          | 450            | 3,305           | 750              |
| Tennis Lessons                        | 1,452           | 1,000           | 452               | 11,554         | 8,000          | 3,554           | 20,000           |
| Swim Lessons                          | 190             | 0               | 190               | 370            | 0              | 370             | 3,000            |
| Facials                               | 0               | 30              | (30)              | 0              | 320            | (320)           | 500              |
| Facility Rental                       | 885             | 1,000           | (115)             | 4,165          | 7,000          | (2,835)         | 13,000           |
| Merchandise Sales                     | 12              | 25              | (13)              | 192            | 250            | (58)            | 500              |
| Food Sales                            | 9,754           | 7,350           | 2,404             | 36,125         | 35,367         | 758             | 80,500           |
| Beverage Sales (Alcohol)              | 6,283           | 6,764           | (482)             | 25,361         | 29,600         | (4,239)         | 68,000           |
| Programs                              | 18,855          | 11,000          | 7,855             | 79,443         | 66,000         | 13,443          | 132,000          |
| Beverage Sales (Non-Alcoholic)        | 995             | 625             | 370               | 4,518          | 3,750          | 768             | 7,500            |
| Other Miscellaneous Revenues          |                 |                 |                   |                |                |                 |                  |
| General Fund Facility<br>Contribution | 50,637          | 50,637          | (0)               | 307,000        | 303,824        | 3,176           | 607,648          |
| <b>Total Revenues</b>                 | <b>93,748</b>   | <b>81,381</b>   | <b>12,367</b>     | <b>495,474</b> | <b>473,962</b> | <b>21,512</b>   | <b>969,648</b>   |
| <b>Expenditures</b>                   |                 |                 |                   |                |                |                 |                  |
| Cost of Goods                         |                 |                 |                   |                |                |                 |                  |
| Merchandise Retail                    | 0               | 0               | 0                 | 607            | 0              | (607)           | 675              |
| Food                                  | 8,556           | 7,150           | (1,406)           | 37,722         | 35,150         | (2,572)         | 80,000           |
| Beverage (Alcohol)                    | 3,941           | 4,800           | 859               | 15,850         | 20,600         | 4,750           | 46,000           |
| Beverage (Non-Alcoholic)              | 1,352           | 600             | (752)             | 4,633          | 4,000          | (633)           | 7,000            |
| Payroll & Related Expenses            |                 |                 |                   |                |                |                 |                  |
| Payroll Management                    | 14,729          | 9,700           | (5,029)           | 67,497         | 58,200         | (9,297)         | 116,905          |
| Payroll Administrative                | 0               | 2,246           | 2,246             | 0              | 13,476         | 13,476          | 26,952           |
| Payroll Reception                     | 8,045           | 5,500           | (2,545)           | 40,282         | 33,000         | (7,282)         | 66,000           |
| Payroll Pool Attendants               | 6,081           | 2,150           | (3,931)           | 26,487         | 12,900         | (13,587)        | 26,000           |
| Personal Training Commissions         | 2,448           | 1,250           | (1,198)           | 10,656         | 7,500          | (3,156)         | 15,000           |
| Aerobics Commissions                  | 3,116           | 975             | (2,141)           | 14,333         | 5,850          | (8,483)         | 11,700           |
| Group Fitness Commissions             | 5,788           | 1,000           | (4,788)           | 23,588         | 6,000          | (17,588)        | 12,100           |
| Yoga Commissions                      | 0               | 40              | 40                | 0              | 240            | 240             | 500              |
| Massage Therapist Commissions         | 188             | 80              | (108)             | 2,029          | 480            | (1,549)         | 1,000            |
| Tennis Commissions                    | 2,885           | 800             | (2,085)           | 13,054         | 4,800          | (8,254)         | 10,000           |
| Aquatics Commissions                  | 16              | 250             | 234               | 360            | 1,500          | 1,140           | 3,000            |
| Nail Commissions                      | 1,281           | 0               | (1,281)           | 6,890          | 0              | (6,890)         | 0                |
| Facial Commissions                    | 0               | 20              | 20                | 0              | 120            | 120             | 250              |
| Payroll Outfitters                    | 0               | 410             | 410               | 0              | 2,460          | 2,460           | 5,000            |
| Payroll Cafe                          | 10,175          | 7,760           | (2,415)           | 47,518         | 46,560         | (958)           | 93,136           |
| Payroll Activities & Programs         | 186             | 5,000           | 4,814             | 615            | 30,000         | 29,385          | 60,000           |
| Maintenance Payroll                   | 8,651           | 7,625           | (1,026)           | 38,918         | 45,750         | 6,832           | 91,500           |
| Payroll Taxes                         | 6,193           | 4,080           | (2,113)           | 25,660         | 24,480         | (1,180)         | 49,000           |

## Harbor Bay Community Development District

### Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 3/1/2017 Through 3/31/2017

(In Whole Numbers)

|   | Month<br>Actual | Month<br>Budget | Month<br>Variance | YTD<br>Actual  | YTD<br>Budget  | YTD<br>Variance | Annual<br>Budget |
|---|-----------------|-----------------|-------------------|----------------|----------------|-----------------|------------------|
| Payroll HR Admin Support                            | 1,065           | 1,125           | 60                | 6,884          | 6,750          | (134)           | 13,500           |
| Benefits  | 1,755           | 4,390           | 2,635             | 11,349         | 26,340         | 14,991          | 52,700           |
| Workers Compensation                                | 1,660           | 1,000           | (660)             | 7,446          | 6,000          | (1,446)         | 12,100           |
| <b>Parks &amp; Recreation</b>                       |                 |                 |                   |                |                |                 |                  |
| Credit Card Processing Fees                         | 1,789           | 1,660           | (129)             | 10,223         | 9,960          | (263)           | 20,000           |
| Cleaning Supplies                                   | 312             | 250             | (62)              | 934            | 1,500          | 566             | 3,000            |
| Daily Operation Software                            | 616             | 625             | 9                 | 3,912          | 3,750          | (162)           | 7,500            |
| General Liability Insurance                         | 1,584           | 1,100           | (484)             | 7,308          | 6,600          | (708)           | 13,000           |
| Continuing Education                                | 0               | 0               | 0                 | 0              | 300            | 300             | 500              |
| Laundry, Towels, Linen                              | 0               | 125             | 125               | 363            | 750            | 387             | 1,500            |
| Marketing & Promotions                              | 65              | 75              | 10                | 325            | 450            | 125             | 1,000            |
| Postage & Shipping                                  | 0               | 40              | 40                | 0              | 240            | 240             | 500              |
| Printing Supplies                                   | 206             | 375             | 169               | 2,754          | 2,250          | (504)           | 4,500            |
| Travel  | 39              | 0               | (39)              | 346            | 200            | (146)           | 500              |
| Uniforms  | 0               | 160             | 160               | 2,293          | 960            | (1,333)         | 2,000            |
| Employee Recognition                                | 20              | 50              | 30                | 174            | 250            | 76              | 500              |
| Salon Supplies                                      | 0               | 40              | 40                | 0              | 240            | 240             | 500              |
| Miscellaneous                                       | 69              | 160             | 91                | 1,846          | 960            | (886)           | 2,000            |
| Computer Repairs & Maintenance                      | 0               | 80              | 80                | 63             | 480            | 418             | 1,000            |
| Cellular Phones & Other Reimbursements              | 162             | 180             | 18                | 996            | 1,080          | 84              | 2,150            |
| Member & Guest Supplies                             | 290             | 600             | 310               | 2,957          | 3,600          | 643             | 7,180            |
| Operating Supplies                                  | 5,841           | 2,910           | (2,931)           | 17,568         | 17,460         | (108)           | 35,000           |
| Amenities Office Expenses                           | 43              | 150             | 107               | 461            | 900            | 439             | 1,800            |
| Taxes   | 0               | 22              | 22                | 0              | 132            | 132             | 275              |
| Program Supplies                                    | 8,482           | 3,350           | (5,132)           | 36,305         | 29,475         | (6,830)         | 55,725           |
| Furniture, Fixtures, & Equipment                    | 0               | 80              | 80                | 0              | 480            | 480             | 1,000            |
| Equipment Maintenance/Repair                        | 0               | 40              | 40                | 0              | 240            | 240             | 500              |
| Fitness Repairs & Maintenance                       | 454             | 250             | (204)             | 1,554          | 1,500          | (54)            | 3,000            |
| <b>Contingency</b>                                  |                 |                 |                   |                |                |                 |                  |
| Capital Projects                                    | 0               | 415             | 415               | 0              | 2,490          | 2,490           | 5,000            |
| <b>Total Expenditures</b>                           | <u>108,081</u>  | <u>80,688</u>   | <u>(27,393)</u>   | <u>492,761</u> | <u>478,403</u> | <u>(14,358)</u> | <u>969,648</u>   |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <u>(14,333)</u> | <u>693</u>      | <u>(15,026)</u>   | <u>2,714</u>   | <u>(4,441)</u> | <u>7,155</u>    | <u>0</u>         |



**Harbor Bay CDD  
Investment Summary  
March 31, 2017**

| <u>Account</u>                                | <u>Investment</u>                               | <u>Balance as of<br/>March 31, 2017</u> |
|---|---|---|
| The Bank of Tampa                             | Money Market                                    | \$ 148,769                              |
| The Bank of Tampa ICS Program:                |   |   |
| Bank of China, New York, NY                   | Money Market                                    | 245,042                                 |
| Bank of North Carolina                        | Money Market                                    | 245,042                                 |
| Bofi Federal Bank                             | Money Market                                    | 15,264                                  |
| Capital Bank Corporation                      | Money Market                                    | 245,001                                 |
| EagleBank                                     | Money Market                                    | 245,042                                 |
| First Bank of Highland Park                   | Money Market                                    | 7                                       |
| Flushing Bank                                 | Money Market                                    | 245,042                                 |
| Merchants Bank of Indiana                     | Money Market                                    | 245,001                                 |
| Morton Community Bank                         | Money Market                                    | 245,042                                 |
| Pinnacle Bank                                 | Money Market                                    | 245,042                                 |
| United Bank                                   | Money Market                                    | 245,042                                 |
| Western Alliance Bank                         | Money Market                                    | 245,038                                 |
| <b>Total General Fund Investments</b>         |   | <b>\$ 2,614,374</b>                     |
|   |   |   |
| The Bank of Tampa ICS Program:                |   |   |
| Amalgamated Bank                              | Money Market                                    | \$ 9,120                                |
| Bofi Federal Bank                             | Money Market                                    | 229,736                                 |
| Empire National Bank                          | Money Market                                    | 245,041                                 |
| Enterprise Bank and Trust Company             | Money Market                                    | 245,034                                 |
| First Bank of Highland Park                   | Money Market                                    | 11                                      |
| Genesee Regional Bank                         | Money Market                                    | 245,022                                 |
| Merchants Bank of Indiana                     | Money Market                                    | 14                                      |
| The Park National Bank                        | Money Market                                    | 245,042                                 |
| Western Alliance Bank                         | Money Market                                    | 2                                       |
| <b>Total Reserve Fund Investments</b>         |   | <b>\$ 1,219,022</b>                     |
|   |   |   |
| US Bank S2001A Reserve                        | First American Treasury Obligation Fund Class Z | \$ 311,654                              |
| US Bank S2001AB Revenue                       | First American Treasury Obligation Fund Class Z | 612,297                                 |
| US Bank S2002AB Revenue                       | First American Treasury Obligation Fund Class Z | 1,140,662                               |
| US Bank S2002 Prepayment                      | First American Treasury Obligation Fund Class Z | 18,874                                  |
| US Bank S2002A Reserve                        | First American Treasury Obligation Fund Class Z | 933,956                                 |
| <b>Total Debt Service Fund Investments</b>    |   | <b>\$ 3,017,443</b>                     |
|   |   |   |
| The Bank of Tampa ICS Program:                |   |   |
| Amalgamated Bank                              | Money Market                                    | \$ 235,909                              |
| Androscoggin Savings Bank                     | Money Market                                    | 4                                       |
| BTH Bank NA                                   | Money Market                                    | 245,041                                 |
| Customers Bank                                | Money Market                                    | 245,001                                 |
| Enterprise Bank and Trust Company             | Money Market                                    | 2                                       |
| Genesee Regional Bank                         | Money Market                                    | 18                                      |
| Great Western Bank                            | Money Market                                    | 245,042                                 |
| Mutual of Omaha Bank                          | Money Market                                    | 245,042                                 |
| United Bank                                   | Money Market                                    | 39,538                                  |
| WesBanco Bank, Inc.                           | Money Market                                    | 245,042                                 |
| Western Alliance Bank                         | Money Market                                    | 2                                       |
| <b>Subtotal ICS Investments</b>               |   | <b>1,500,641</b>                        |
|   |   |   |
| US Bank S2002A Acquisition and Construction   | First American Treasury Obligation Fund Class Z | 1,503                                   |
| US Bank S2002 Custody                         | First American Treasury Obligation Fund Class Z | 941                                     |
| <b>Total Capital Project Fund Investments</b> |   | <b>\$ 1,503,085</b>                     |

**Harbor Bay Community Development District**

Summary A/R Ledger

001 - General Fund

From 3/1/2017 Through 3/31/2017

| <u>Invoice Date</u> | <u>Customer Name</u>                 | <u>Invoice Number</u>       | <u>Current Balance</u> |
|---------------------|--------------------------------------|-----------------------------|------------------------|
| 10/1/2016           | Hillsborough County Tax<br>Collector | FY16-17                     | 95,206.24              |
| 10/18/2016          | Alidade Mirabay, LLC                 | 815-17-02                   | 20,724.65              |
| 10/18/2016          | Alidade Mirabay, LLC                 | 815-17-03                   | 5,577.23               |
| 10/18/2016          | Regions Bank                         | 815-17-04                   | 293.53                 |
| 10/18/2016          | Terrabrook Apollo Beach LP           | 815-17-01                   | 152,479.92             |
|                     |                                      | Total 001 - General<br>Fund | 274,281.57             |

**Harbor Bay Community Development District**

Summary A/R Ledger

200 - Debt Service Fund--Series 2001

From 3/1/2017 Through 3/31/2017

| <u>Invoice Date</u> | <u>Customer Name</u>                 | <u>Invoice Number</u>                            | <u>Current Balance</u> |
|---------------------|--------------------------------------|--|------------------------|
| 10/1/2016           | Hillsborough County Tax<br>Collector | FY16-17  | 11,096.39              |
|                     |                                      | Total 200 - Debt<br>Service Fund--Series<br>2001 | 11,096.39              |

**Harbor Bay Community Development District**

Summary A/R Ledger

201 - Debt Service Fund--Series 2002

From 3/1/2017 Through 3/31/2017

| <u>Invoice Date</u> | <u>Customer Name</u>                 | <u>Invoice Number</u>                            | <u>Current Balance</u> |
|---------------------|--------------------------------------|--|------------------------|
| 10/1/2016           | Hillsborough County Tax<br>Collector | FY16-17  | 22,359.44              |
| 10/18/2016          | Alidade Mirabay, LLC                 | 815-17-02  | 10,412.19              |
| 10/18/2016          | Alidade Mirabay, LLC                 | 815-17-03  | 21,200.57              |
| 10/18/2016          | Regions Bank                         | 815-17-04  | 1,115.82               |
| 10/18/2016          | Terrabrook Apollo Beach LP           | 815-17-01  | 76,553.57              |
|                     |                                      | Total 201 - Debt<br>Service Fund--Series<br>2002 | 131,641.59             |
| Report Balance      |                                      |  | 417,019.55             |

Harbor Bay Community Development District  
Aged Payables by Invoice Date  
Aging Date - 3/1/2016  
001 - General Fund  
From 3/1/2017 Through 3/31/2017

| Vendor Name                            | Invoice Date | Invoice Number      | Invoice Description                      | Current Balance |
|--|--------------|---------------------|--|-----------------|
| Lanier Plans, Inc. dba Korkat          | 2/2/2017     | 19812A              | Bonded Rubber for Benches                | 5,800.00        |
| Payne Air Conditioning & Heating, Inc. | 2/14/2017    | 590679              | Prep Table Repair                        | 258.26          |
| Payne Air Conditioning & Heating, Inc. | 2/14/2017    | 592450              | Refrigerator repair                      | 190.00          |
| Payne Air Conditioning & Heating, Inc. | 2/21/2017    | 592449              | A/C Repair                               | 100.00          |
| Payne Air Conditioning & Heating, Inc. | 2/22/2017    | C243                | Preventative Maint Admiral 1/17-3/17     | 120.00          |
| CRT Services Inc.                      | 2/22/2017    | 131919              | Service Call for Computers               | 285.00          |
| WTS International, Inc.                | 3/1/2017     | RC000042662         | Management Fees 04/17                    | 3,750.00        |
| Bright House Networks                  | 3/2/2017     | 041508601030217     | 5248 Admiral Pointe Dr. 03/17            | 164.28          |
| CRT Services Inc.                      | 3/16/2017    | 131923              | Service Call for Cameras                 | 190.00          |
| Payne Air Conditioning & Heating, Inc. | 3/16/2017    | 592258              | Cafe Refrigerator Repair                 | 80.00           |
| Gate Pros, Inc.                        | 3/17/2017    | 1077                | Service Call - Admiral Point             | 240.00          |
| BOCC                                   | 3/20/2017    | Water Summary 03/17 | Hills. County Water Summary 03/17        | 3,474.90        |
| Manson Bolves Donaldson Varn, P.A.     | 3/21/2017    | 4909                | Legal Svcs Re: Owner's Claims 01/17-2/17 | 13,211.53       |
| Bright House Networks                  | 3/21/2017    | 058904501032117     | 107 Manns Harbor Dr 03/17                | 76.58           |
| Frontier Communications of Florida     | 3/22/2017    | Summary 03/17 B     | Phone/Internet/Gate Summary 03/17 B      | 702.59          |
| Mobex, Inc.                            | 3/22/2017    | 3465                | Mobile Calling Services 03/17            | 230.00          |
| Hopping Green & Sams                   | 3/24/2017    | 92749               | General Legal Services 02/17             | 27,196.52       |
| Hopping Green & Sams                   | 3/24/2017    | 92751               | Records Requests 02/17                   | 652.50          |
| Frontier Communications of Florida     | 3/25/2017    | 072716-5 03/17      | Internet/Gate - Bay Breeze 03/17         | 84.99           |
| Gate Pros, Inc.                        | 3/27/2017    | 1078                | Service Call - Bay Breeze                | 80.00           |
| Poseidon Pool Services, LLC            | 3/28/2017    | 8271                | Monthly Pool/Spa Services 03/17          | 2,850.00        |
| Hecker Construction Co., Inc.          | 3/29/2017    | 2051                | Void Repairs                             | 720.00          |

Harbor Bay Community Development District  
Aged Payables by Invoice Date  
Aging Date - 3/1/2016  
001 - General Fund  
From 3/1/2017 Through 3/31/2017

| Vendor Name                           | Invoice Date | Invoice Number | Invoice Description                         | Current Balance |
|---------------------------------------|--------------|----------------|---|-----------------|
| Hidden Eyes LLC dba<br>Envera Systems | 3/29/2017    | INV000000343   | Video Monitoring<br>System - Sports Courts  | 15,720.90       |
| CRT Services Inc.                     | 3/30/2017    | 132001         | Service Call for<br>Computers               | 285.00          |
| Rizzetta & Company,<br>Inc.           | 3/30/2017    | 18261          | Field Administrative<br>Svcs. 03/17 & 04/17 | 1,000.00        |
| Ballenger & Company,<br>Inc.          | 3/31/2017    | 17117          | WUP - Monthly Permit<br>Reporting 03/17     | 490.00          |
| Ballenger & Company,<br>Inc.          | 3/31/2017    | 17118          | Irrigation Control<br>Monitor 03/17         | 435.00          |
|                                       |              |                | Total 001 - General<br>Fund                 | 78,388.05       |

Harbor Bay Community Development District  
Aged Payables by Invoice Date  
Aging Date - 3/1/2016  
300 - Capital Projects Fund--Series 2001  
From 3/1/2017 Through 3/31/2017

| Vendor Name                                  | Invoice Date | Invoice Number | Invoice Description                            | Current Balance |
|--|--------------|----------------|--|-----------------|
| Hecker Construction Co., Inc.                | 3/24/2016    | Supp 53 Hecker | Supp 52-57 Seawall Repair Project              | 2,137.95        |
| Hopping Green & Sams                         | 3/16/2017    | MP30 Hopping   | MP30-31 Master Project Interim Repairs         | 4,173.69        |
| Langan Engineering & Environmental Svcs Inc. | 3/16/2017    | MP31 Langan    | MP30-31 Master Project Interim Repairs         | 41,554.51       |
|  |              |                | Total 300 - Capital Projects Fund--Series 2001 | 47,866.15       |

Harbor Bay Community Development District  
Aged Payables by Invoice Date  
Aging Date - 3/1/2016  
400 - Mira Bay at Harbor Bay  
From 3/1/2017 Through 3/31/2017

| Vendor Name                                   | Invoice Date | Invoice Number    | Invoice Description                | Current Balance |
|---|--------------|-------------------|------------------------------------|-----------------|
| Doogie Entertainment                          | 1/13/2017    | MB01132017 DOOGIE | DJ Service 02/010/17               | 350.00          |
| Sysco-West Coast Florida                      | 2/24/2017    | MB137152671       | Supplies                           | 75.03           |
| Sysco-West Coast Florida                      | 2/24/2017    | MB137152672       | Supplies                           | 4.79            |
| WTS International, Inc.                       | 3/1/2017     | RC000042552       | Health Insurance 04/17             | 1,755.00        |
| WTS International, Inc.                       | 3/1/2017     | RC000042662       | Management Fees 04/17              | 1,044.07        |
| Sysco-West Coast Florida                      | 3/10/2017    | MBCM137177421     | Food, Beverage & Supplies          | (19.38)         |
| Sysco-West Coast Florida                      | 3/18/2017    | MB137190506       | Supplies                           | 26.66           |
| Park Produce                                  | 3/27/2017    | MB26799           | Produce for Harbor Bay             | 44.22           |
| HLC Holding LLC                               | 3/27/2017    | MB176871698       | Food                               | 620.51          |
| A Plus First Aid, Inc.                        | 3/27/2017    | MB19953           | First Aid Supplies                 | 325.95          |
| Pepin Distributing Company Inc                | 3/29/2017    | MB2247827         | Beverage Purchases                 | 435.05          |
| Pepin Distributing Company Inc                | 3/29/2017    | MB2247828         | Beverage Purchases                 | 117.00          |
| Southern Glazer's Wine and Spirits of Florida | 3/29/2017    | MB2712508         | Beverage Purchases                 | 779.80          |
| Stan Oley's Tennis Equip Sales & Service Inc. | 3/29/2017    | 106832            | Tennis Equipment                   | 641.21          |
| Victoria's School of Dance LLC                | 3/29/2017    | MBMIR032017       | Dance Classes                      | 1,440.00        |
| Sysco-West Coast Florida                      | 3/30/2017    | MB137209300       | Food, Beverage & Supplies          | 1,551.15        |
| Coca Cola Beverages Florida LLC               | 3/30/2017    | MB484206233       | Beverage Purchases                 | 345.44          |
| Johnny Lowery                                 | 3/31/2017    | MB062317-01       | Steel Drum Performance             | 250.00          |
| Johnny Lowery                                 | 3/31/2017    | MB062317-03       | Steel Drum Performance             | 250.00          |
| Park Produce                                  | 3/31/2017    | MB26910           | Produce for Harbor Bay             | 62.44           |
|   |              |                   | Total 400 - Mira Bay at Harbor Bay | 10,098.94       |
| Report Total                                  |              |                   |                                    | 136,353.14      |



**Harbor Bay Community Development District**  
**Notes to Unaudited Financial Statements**  
**March 31, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 03/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund – Payment for Invoice FY16-17 in the amount of \$47,680.59 was received in April 2017.
6. Debt Service Fund 200 – Payment for Invoice FY16-17 in the amount of \$5,557.23 was received in April 2017.
7. Debt Service Fund 201 – Payment for Invoice FY16-17 in the amount of \$11,197.90 was received in April 2017.