

MINUTES OF MEETING

HARBOR BAY  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of Harbor Bay Community Development District Board of Supervisors was held **Tuesday, March 20, 2001 at 9:40 a.m.** at the offices of Terrabrook, located at 3505 Frontage Road, Suite 145, Tampa, Florida 33607.

Present and constituting a quorum were:

Mike Dady	Board Supervisor
Kathy Jacobs	Board Supervisor
Debbie Jones	Board Supervisor
Mike Price	Board Supervisor
Brian Sewell	Board Supervisor

Also present were:

Pete Williams	District Manager
Jamie Scarola	District Engineer
Jonathan Johnson	District Counsel

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Williams called the meeting to order.

**SECOND ORDER OF BUSINESS**

**Consideration of the Board of Supervisors'  
Meeting Minutes on February 20, 2001**

Mr. Williams stated that the first item on the agenda is the consideration of the minutes of the Board of Supervisors' meeting on February 20, 2001 (located behind tab 1 in the agenda package). He asked if there were any additions, deletions or corrections to the minutes. Hearing and seeing none, he asked for a motion to approve.

On a MOTION by Mr. Sewell, seconded by Mr. Price, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting on February 20, 2001 for Harbor Bay Community Development District.
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**THIRD ORDER OF BUSINESS**

**Consideration of Funding Request 01-06**

Mr. Williams stated that the next order of business is the consideration of Funding Request 01-06, located behind tab 2 in the agenda package. The funding request consists of the standard District Counsel and District Management fees. Mr. Williams asked the Board if they had any questions regarding the funding request. Mr. Williams was asked to clarify the office rent charge. Mr. Williams stated that it was a contractual commitment for the District office and record storage. Hearing and seeing no further questions, Mr. Williams asked for a motion to approve.

On a MOTION by Mr. Sewell, seconded by Mr. Dady, with all in favor, the Board approved Funding Request 01-06 for Harbor Bay Community Development District.

**FOURTH ORDER OF BUSINESS**

**Consideration of Construction Matters**

Mr. Williams stated that the next item for discussion is the consideration of construction matters. Mr. Scarola stated that the earthwork and seawall bid is finally out. It is currently under review by various contractors and seawall manufacturers. The bid due date is April 30, 2001. Until then, most efforts will be concentrated on answering questions and reviewing prospective addenda to the bid. Mr. Williams asked the Board if there were any questions. There were none. Mr. Johnson stated that the bids would be presented at the May meeting and hopefully have a contract award recommendation at that time. Mr. Scarola stated that there had been numerous questions regarding the seawalls asked after the pre-bid meeting. He is currently working out the answers with District Counsel. Mr. Johnson stated that an addendum is being worked on that should be out next week.

**FIFTH ORDER OF BUSINESS**

**Staff Reports**

A. District Counsel

Mr. Johnson stated that they are on schedule to move ahead and begin the assessment process at the next meeting. Mr. Williams stated there may not be a sufficient 30-day time period between the April meeting and the May meeting to do the Landowner notice. This issue will be addressed in April.

B. District Engineer

No further report.

C. District Manager

Mr. Williams stated that the current financial statements were located behind tab 3 in the agenda package.

**SIXTH ORDER OF BUSINESS**

**Supervisor Requests and Audience Comments**

Mr. Williams stated that the next item on the agenda is Supervisor Requests and Audience Comments. There was no audience in attendance other than those noted at the beginning of the meeting. He asked if there were any Supervisor requests. A request was made that there be a change made to the Statement of Revenues, Expenditures and Changes sheet. He felt the "Current Period Budget" headings were misleading. A question was asked about what is the arbitrage rebate calculation. Mr. Williams stated that once the bonds are sold, every year the District needs to assure the Internal Revenue Service that the CDD has not earned more interest from the bond dollars being held than are expended. There were no further requests.

**SEVENTH ORDER OF BUSINESS**

**Adjournment**

Mr. Williams stated that there were no further agenda items scheduled for discussion and asked for a motion to adjourn.

On a MOTION by Mr. Sewell, seconded by Ms. Jones, with all in favor, the Board adjourned the meeting for Harbor Bay Community Development District.



Pete Williams  
District Manager



Brian Sewell  
Chairman