

Steve Lockom 1/28/16

Corrected to include financial bond costs

Section 1 Cost Estimates - New Wall Option

Solution	Linear Feet*	Remaining Section 1 Construction Costs**	Construction Soft Costs	Total Construction Cost Estimate	Total Construction Cost Estimate With 20% Margin of Error Less \$5M ***	Financial bond costs	Construction Cost Estimate for Financing Purposes ***
Berm Rehab./Mangroves	340 LF	\$44,070					
Modified Option 1 (Approx \$325 / LF)	1,400 LF	\$455,000					
Option 3 (Approx \$684/ LF)	15,615 LF	\$10,680,660					
Totals	17,355 LF	\$11,179,730	\$1,993,347	\$13,173,077	\$10,807,692	\$2,157,308	\$12,965,000

Section 1 Cost Estimates - Rip Rap Alternate

Solution	Linear Feet*	Remaining Section 1 Construction Costs**	Construction Soft Costs	Total Construction Cost Estimate	Total Construction Cost Estimate With 20% Margin of Error	Financial bond costs	Construction Cost Estimate for Financing Purposes ***
Berm Rehab./Mangroves	340 LF	\$44,070					
Modified Option 1 (Approx \$325 / LF)	10,850 LF	\$3,526,250					
Option 3 (Approx \$684/ LF)	6,165 LF	\$4,216,860					
Totals	17,355 LF	\$7,787,180	\$1,437,286	\$9,224,466	\$6,069,359	\$1,300,641	\$7,370,000

*All linear footage amounts are estimates, and actual measurements may vary

** Includes 1,715 LF of remaining emergency repairs

***The CDD estimates having \$5,000,000 cash on hand, so construction amounts are reduced as shown

Section 2 & 3 Cost Estimates - Berm Rehab. / Mangroves

Section 2 (5,808 LF) = \$756,584

Section 3 (2,574 LF) = \$330,759

ALL FINAL, ACTUAL CONSTRUCTION COSTS MAY VARY FROM THE ESTIMATES STATED HEREIN BASED ON FINAL CONTRACT AMOUNTS DETERMINED THROUGH PUBLIC BIDDING

Section 1 Cost Estimates - New Wall Option

Solution	Linear Feet*	Remaining Section 1 Construction Costs**	Soft Costs	Total Construction Cost Estimate	Total Construction Cost Estimate With 20% Margin of Error	Construction Cost Estimate for Financing Purposes***
Berm Rehab./Mangroves	340 LF	\$44,070				
Modified Option 1	1,400 LF	\$455,000 (Appx. \$325 / LF)				
Option 3	15,615 LF	\$10,680,660 (Appx. \$684 / LF)				
Totals	17,355 LF	\$11,179,730	\$1,993,347	\$13,173,077	\$15,807,692	\$10,807,692

Section 1 Cost Estimates – Rip-Rap Alternate

Solution	Linear Feet*	Remaining Section 1 Construction Costs**	Soft Costs	Total Construction Cost Estimate	Total Construction Cost Estimate With 20% Margin of Error	Construction Cost Estimate for Financing Purposes***
Berm Rehab./Mangroves	340 LF	\$44,070				
Modified Option 1	10,850 LF	\$3,526,250 (Appx. \$325 / LF)				
Option 3	6,165 LF	\$4,216,860 (Appx. \$684 / LF)				
Totals	17,355 LF	\$7,787,180	\$1,437,286	\$9,224,466	\$11,069,359	\$6,069,359

*All linear footage amounts are estimates, and actual measurements may vary.

**Includes 1,715 LF of remaining emergency repairs.

***The CDD estimates having \$5,000,000 cash on hand, and so financing amounts are anticipated to be reduced as shown.

Section 2 & 3 Cost Estimates – Berm Rehab./Mangroves

Section 2 (5,808 LF) = \$756,584

Section 3 (2,574 LF) = \$330,759

(Note: Section 3 LF does not include certain areas impacted by trees and/or vegetation.)

ALL FINAL, ACTUAL CONSTRUCTION COSTS MAY VARY FROM THE ESTIMATES STATED HEREIN BASED ON FINAL CONTRACT AMOUNTS DETERMINED THROUGH PUBLIC BIDDING.

Harbor Bay CDD

Assessment Analysis

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Estimated assessment levels - construction of section 1 only

	Rip Rap - \$6MM	New Wall - \$10.8MM
PRODUCT	PER UNIT ANNUAL ASSESSMENT	PER UNIT ANNUAL ASSESSMENT
TH	\$144.58	\$254.35
Villas	\$231.34	\$406.96
50'	\$289.17	\$508.70
60'	\$347.00	\$610.43
70'	\$404.84	\$712.17
80'	\$462.67	\$813.91
100'	\$578.34	\$1,017.39
COMM	\$1,301.26	\$2,289.13

*** For Discussion Purposes Only, assessments are based on estimates and not final

*** 12 months of Capitalized Interest are included in all scenarios