

Harbor Bay
Community Development District

Financial Statements
(Unaudited)

March 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Harbor Bay Community Development District

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	373,785	0	0	1,090,737	47,559	1,512,081	0	0
Investments	3,236,195	0	3,047,244	3,433,948	0	9,717,387	0	0
Investments - Reserves	0	959,601	0	0	0	959,601	0	0
Accounts Receivable	239,615	0	130,770	0	0	370,385	0	0
Accounts Receivable-Other	0	0	0	0	0	0	0	0
Bond Prepayments Receivable	0	0	0	0	0	0	0	0
Prepaid Expenses	673	0	0	0	0	673	0	0
Inventory	0	0	0	0	4,236	4,236	0	0
Deposits	42,297	0	0	0	1,000	43,297	0	0
Due From Other Funds	11,856	0	0	0	1,182	13,037	0	0
Amount Available in Debt Service Fund	0	0	0	0	0	0	0	3,178,014
Amount To Be Provided/Debt Service	0	0	0	0	0	0	0	9,806,986
Fixed Assets	0	0	0	0	0	0	51,140,741	0
Total Assets	3,904,422	959,601	3,178,014	4,524,685	53,977	12,620,698	51,140,741	12,985,000
Liabilities								
Accounts Payable	40,115	0	0	203,358	5,221	248,694	0	0
Other Current Liabilities	50,596	0	0	144,646	761	196,003	0	0
Deferred Revenue	9,097	0	0	0	0	9,097	0	0
Deposits	2,875	0	0	0	0	2,875	0	0
Due To Other Funds	1,182	0	0	11,856	0	13,037	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	0	0	12,985,000
Total Liabilities	103,865	0	0	359,860	5,982	469,707	0	12,985,000
Fund Equity & Other Credits								
Beginning Fund Balance	2,039,428	658,716	2,827,902	6,809,973	0	12,336,019	51,140,741	0
Net Change in Fund Balance	1,761,128	300,885	350,112	(2,645,148)	47,995	(185,028)	0	0
Total Fund Equity & Other Credits	3,800,557	959,601	3,178,014	4,164,826	47,995	12,150,991	51,140,741	0
Total Liabilities & Fund Equity	3,904,422	959,601	3,178,014	4,524,685	53,977	12,620,698	51,140,741	12,985,000

See Notes to Unaudited Financial Statements

Harbor Bay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	2,287	2,287	0.00%
Special Assessments					
Tax Roll	2,258,986	2,258,986	2,278,893	19,907	(0.88)%
Street Light Assessment	154,738	154,738	154,738	0	0.00%
Off Roll	675,603	675,603	675,603	(0)	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	4	4	0.00%
Total Revenues	3,089,327	3,089,327	3,111,525	22,198	(0.72)%
Expenditures					
Legislative					
Supervisor Fees	16,000	8,000	8,000	(0)	50.00%
Financial & Administrative					
Administrative Services	9,700	4,850	4,850	0	50.00%
District Management	36,050	18,025	18,982	(957)	47.34%
District Engineer	22,500	11,250	8,041	3,209	64.26%
Disclosure Report	6,000	3,000	2,000	1,000	66.66%
Trustees Fees	7,812	4,312	4,142	170	46.98%
Financial Consulting Services	10,000	7,500	7,500	0	24.99%
Accounting Services	19,492	9,746	9,746	0	50.00%
Auditing Services	4,000	0	3,600	(3,600)	10.00%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Public Officials Liability Insurance	6,862	6,862	4,253	2,609	38.02%
Legal Advertising	1,500	750	2,012	(1,262)	(34.12)%
Dues, Licenses & Fees	2,558	1,833	2,221	(388)	13.17%
Property Taxes	3,615	3,615	3,358	257	7.10%
Website	3,600	1,800	1,180	620	67.22%
Legal Counsel					
District Counsel	85,000	42,500	41,562	938	51.10%
Special Legal Services					
Special Legal Services	10,730	5,365	1,750	3,615	83.69%
Security Operations					
Florida Highway Patrol	75,000	37,500	19,360	18,140	74.18%
Security Operations (Leased System)	145,000	72,500	76,433	(3,933)	47.28%
Electric Utility Services					
Street Lights	154,740	77,370	70,243	7,127	54.60%
Utility - Irrigation	23,000	11,500	11,283	217	50.94%

Harbor Bay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility - Guardhouse & Gate Electric	5,700	2,850	2,504	346	56.07%
Utility - Recreation Facilities	95,000	47,500	47,860	(360)	49.62%
Gas Utility Services					
Utility Services	5,700	2,850	2,046	804	64.11%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,800	900	945	(45)	47.48%
Recycled Waste	1,950	975	0	975	100.00%
Water-Sewer Combination Services					
Utility - Irrigation	9,200	4,600	3,929	671	57.29%
Utility Services - Amenities	22,500	11,250	10,602	648	52.88%
Stormwater Control					
Aquatic Maintenance	33,600	16,800	17,000	(200)	49.40%
Mitigation Area Monitoring & Maintenance	1,500	750	300	450	80.00%
Fountain Service Repairs	550	275	0	275	100.00%
Fountain Maintenance	3,900	1,950	3,660	(1,710)	6.15%
Other Physical Environment					
General Liability & Property Insurance	95,306	95,306	82,867	12,439	13.05%
Insurance - Flood	12,618	12,618	12,080	538	4.26%
Entry & Walls Maintenance	5,000	2,500	10,280	(7,780)	(105.60)%
Landscape Maintenance - General	280,000	140,000	135,247	4,753	51.69%
Irrigation Repairs and Maintenance	31,000	15,500	19,214	(3,714)	38.01%
Lighting Maintenance & Repair	26,000	13,000	7,400	5,600	71.53%
Landscape Maintenance - Sea Crest	36,845	18,423	12,248	6,175	66.75%
Landscape Maintenance - Optional Areas	19,000	9,500	0	9,500	100.00%
Landscape - Fertilization	85,750	42,875	44,255	(1,380)	48.39%
Landscape - Pest Control	27,500	13,750	15,876	(2,126)	42.26%
Landscape - Mulching	66,375	33,188	4,290	28,898	93.53%
Landscape - Annuals	13,440	6,720	4,480	2,240	66.66%
Landscape Replacement Plants, Shrubs, Trees	25,000	12,500	3,430	9,070	86.28%
Hand Watering	2,000	1,000	0	1,000	100.00%
Minor Void Repairs	65,000	32,500	12,960	19,540	80.06%
Freeze Protection	6,000	3,000	0	3,000	100.00%

See Notes to Unaudited Financial Statements

Harbor Bay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Road & Street Facilities					
Street / Parking Lot Sweeping	4,750	2,375	2,070	305	56.42%
Roadway Repair & Maintenance	1,000	500	0	500	100.00%
Sidewalk Repair & Maintenance	25,000	12,500	4,999	7,501	80.00%
Gate Maintenance (Minor)	15,000	7,500	11,014	(3,514)	26.57%
Parks & Recreation					
Onsite Staffing/Employment	141,104	70,552	70,619	(67)	49.95%
WTS Management Fee	36,000	18,000	18,000	0	50.00%
Facility Contribution - MiraBay Club	556,803	278,402	278,402	0	50.00%
Boat Lift Sling Repairs & Maintenance	15,000	7,500	10,268	(2,768)	31.54%
Office Supplies	1,000	500	2,293	(1,793)	(129.30)%
Cleaning Supplies	1,000	500	0	500	100.00%
Printing Supplies	1,500	750	0	750	100.00%
Computer Support, Maintenance & Repair	5,000	2,500	1,370	1,130	72.60%
Pool Operation & Maintenance	43,800	21,900	23,263	(1,363)	46.88%
Pool Heater Maintenance	3,200	1,600	95	1,505	97.03%
Clubhouse Audio Equipment	10,000	5,000	0	5,000	100.00%
GEM Car Repairs & Maintenance	2,500	1,250	1,350	(100)	46.00%
Building Repairs & Maintenance	35,000	17,500	53,762	(36,262)	(53.60)%
Facility A/C & Heating Maintenance & Repair	10,000	5,000	1,533	3,467	84.67%
Tennis Court Maintenance & Supplies	20,000	10,000	643	9,357	96.78%
Maintenance Supplies	2,000	1,000	3,367	(2,367)	(68.34)%
Basketball Court Maintenance & Supplies	2,500	1,250	0	1,250	100.00%
Pest Control	4,000	2,000	2,050	(50)	48.75%
Playground Repairs	5,000	2,500	0	2,500	100.00%
Elevator Maintenance	5,500	2,750	6,398	(3,648)	(16.31)%
Dog Waste Station Supplies	7,500	3,750	1,906	1,844	74.59%
Sign Maintenance & Repairs	5,000	2,500	0	2,500	100.00%
Cell Phone - Maintenance Staff	775	387	319	69	58.86%
Telephone/Internet-Gate, Boat Lift & Club	25,000	12,500	11,572	928	53.71%
Holiday Decorations	10,000	10,000	7,000	3,000	30.00%
Contingency					
Miscellaneous Contingency	222,352	111,176	85,534	25,642	61.53%

See Notes to Unaudited Financial Statements

Harbor Bay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Admiral Pointe Operations	0	0	9,438	(9,438)	0.00%
Traffic Enforcement Study	0	0	4,146	(4,146)	0.00%
Capital Outlay	250,000	125,000	0	125,000	100.00%
Total Expenditures	<u>3,089,327</u>	<u>1,609,999</u>	<u>1,365,397</u>	<u>244,602</u>	<u>55.80%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>1,479,328</u>	<u>1,746,128</u>	<u>266,800</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Litigation Proceeds	0	0	15,000	15,000	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>15,000</u>	<u>15,000</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,479,328</u>	<u>1,761,128</u>	<u>281,800</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	2,039,428	2,039,428	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,479,328</u></u>	<u><u>3,800,557</u></u>	<u><u>2,321,228</u></u>	<u><u>0.00%</u></u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
Interest Earnings				
Interest Earnings	0	885	885	0.00%
Special Assessments				
Tax Roll	300,000	300,000	0	0.00%
Total Revenues	<u>300,000</u>	<u>300,885</u>	<u>885</u>	<u>0.29%</u>
Expenditures				
Contingency				
Capital Reserves	300,000	0	300,000	100.00%
Total Expenditures	<u>300,000</u>	<u>0</u>	<u>300,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>300,885</u>	<u>300,885</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>300,885</u>	<u>300,885</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	658,716	658,716	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>959,601</u></u>	<u><u>959,601</u></u>	<u><u>0.00%</u></u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2001 - 200

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
Interest Earnings				
Interest Earnings	0	234	234	0.00%
Special Assessments				
Tax Roll	311,544	311,544	0	0.00%
Total Revenues	<u>311,544</u>	<u>311,778</u>	<u>234</u>	<u>0.07%</u>
Expenditures				
Debt Service Payments				
Interest Payments	221,544	109,025	112,519	50.78%
Principal Payments	90,000	0	90,000	100.00%
Total Expenditures	<u>311,544</u>	<u>109,025</u>	<u>202,519</u>	<u>65.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>202,753</u>	<u>202,753</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>202,753</u>	<u>202,753</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	723,676	723,676	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>926,429</u></u>	<u><u>926,429</u></u>	<u><u>0.00%</u></u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2002 - 201

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	490	490	0.00%
Special Assessments				
Tax Roll	627,766	627,766	0	0.00%
Off Roll	312,235	312,235	0	0.00%
Total Revenues	<u>940,000</u>	<u>940,490</u>	<u>490</u>	<u>0.05%</u>
Expenditures				
Debt Service Payments				
Interest Payments	655,000	348,131	306,869	46.85%
Principal Payments	<u>285,000</u>	<u>445,000</u>	<u>(160,000)</u>	<u>(56.14)%</u>
Total Expenditures	<u>940,000</u>	<u>793,131</u>	<u>146,869</u>	<u>15.62%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>147,359</u>	<u>147,359</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>147,359</u>	<u>147,359</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,104,226	2,104,226	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,251,585</u>	<u>2,251,585</u>	<u>0.00%</u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2001 - 300

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3,742</u>	<u>3,742</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>3,742</u>	<u>3,742</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Emergency Seawall Repairs	<u>0</u>	<u>2,648,890</u>	<u>(2,648,890)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>2,648,890</u>	<u>(2,648,890)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(2,645,148)</u>	<u>(2,645,148)</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(2,645,148)</u>	<u>(2,645,148)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>6,807,536</u>	<u>6,807,536</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>4,162,388</u>	<u>4,162,388</u>	<u>0.00%</u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2002 - 301

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,437	2,437	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,438</u></u>	<u><u>2,438</u></u>	<u><u>0.00%</u></u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Amenity Center Revenue					
Personal Training	25,000	12,400	9,838	(2,562)	60.64%
Group Exercise	15,750	8,501	8,928	427	43.31%
Massage	3,300	1,235	675	(560)	79.54%
Tennis Lessons	5,000	3,794	4,687	893	6.27%
Swim Lessons	6,700	40	518	478	92.26%
Facials	500	320	380	60	24.00%
Facility Rental	5,800	4,715	5,985	1,270	(3.18)%
Merchandise Sales	775	519	395	(124)	49.05%
Food Sales	80,500	35,367	36,550	1,183	54.59%
Beverage Sales	68,000	29,600	24,634	(4,966)	63.77%
Programs	122,000	62,935	60,219	(2,716)	50.64%
Beverage Sales - Non Alcoholic	0	0	3,181	3,181	0.00%
Other Miscellaneous Revenues					
General Fund Facility Contribution	556,803	278,402	278,402	0	50.00%
Proximity Card Replacement	0	0	505	505	0.00%
Total Revenues	890,128	437,828	434,895	(2,932)	51.14%
Expenditures					
Cost of Goods					
Merchandise Retail	750	0	53	(53)	92.91%
Spa Retail	450	450	0	450	100.00%
Food	80,000	35,150	36,111	(961)	54.86%
Beverage	46,000	20,600	14,394	6,206	68.70%
Beverage - Non Alcoholic	0	0	5,493	(5,493)	0.00%
Payroll & Related Expenses					
Payroll Management	94,920	47,400	45,405	1,995	52.16%
Payroll Concierge	49,000	24,498	0	24,498	100.00%
Payroll Reception	63,030	31,410	31,840	(430)	49.48%
Payroll Pool Attendants	16,510	8,230	7,353	877	55.46%
Personal Training Commissions	15,000	9,000	7,319	1,681	51.20%
Group Fitness Commissions	24,300	12,681	30,059	(17,378)	(23.69)%
Massage Therapist Commissions	1,700	950	397	553	76.64%
Tennis Commissions	4,000	2,713	4,892	(2,179)	(22.29)%
Aquatics Commissions	6,001	0	2,853	(2,853)	52.45%
Nail Commissions	0	0	249	(249)	0.00%
Facial Commissions	255	132	0	132	100.00%
Payroll Outfitters	8,500	4,200	2,382	1,818	71.97%
Payroll Cafe	93,136	46,566	49,261	(2,695)	47.10%
Payroll Activities & Programs	62,535	30,600	8,936	21,664	85.71%
Maintenance Payroll	51,500	25,982	21,353	4,629	58.53%

See Notes to Unaudited Financial Statements

Harbor Bay Community Development District

Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Payroll Taxes	41,286	20,096	18,330	1,766	55.60%
Payroll HR Admin Support	10,800	5,285	5,374	(89)	50.24%
Benefits	50,000	24,996	15,228	9,768	69.54%
Workers Compensation	9,750	4,600	4,836	(236)	50.39%
Parks & Recreation					
Credit Card Processing Fees	18,000	8,200	8,722	(522)	51.54%
Cleaning Supplies	3,500	1,800	1,246	554	64.39%
Daily Operation Software	7,000	3,499	3,586	(87)	48.77%
General Liability Insurance	10,000	5,010	4,657	353	53.42%
Continuing Education	1,000	500	35	465	96.50%
Laundry, Towels, Linen	1,000	500	561	(61)	43.94%
Marketing & Promotions	1,325	600	538	62	59.40%
Postage & Shipping	500	250	0	250	100.00%
Printing Supplies	4,000	2,000	3,274	(1,274)	18.14%
Travel	500	200	44	157	91.30%
Uniforms	2,500	1,900	0	1,900	100.00%
Employee Recognition	500	250	674	(424)	(34.76)%
Salon Supplies	500	250	0	250	100.00%
Miscellaneous	3,500	85	197	(112)	94.36%
Computer Repairs & Maintenance	1,000	500	89	411	91.07%
Cellular Phones & Other Reimbursements	2,150	1,075	1,050	25	51.16%
Member & Guest Supplies	7,180	3,330	3,509	(179)	51.12%
Operating Supplies	23,050	8,800	13,168	(4,368)	42.87%
Amenities Office Expenses	2,000	1,000	679	321	66.05%
Taxes	275	31	0	31	100.00%
Program Supplies	55,725	29,475	30,923	(1,448)	44.50%
Furniture, Fixtures, & Equipment	1,500	750	276	474	81.60%
Equipment Maintenance/Repair	500	240	0	240	100.00%
Fitness Repairs & Maintenance	3,500	1,740	1,555	185	55.58%
Contingency					
Capital Projects	10,000	5,000	0	5,000	100.00%
Total Expenditures	<u>890,128</u>	<u>432,524</u>	<u>386,900</u>	<u>45,624</u>	<u>56.53%</u>
Excess of Revenue Over (Under) Expenditures	0	5,304	47,995	42,691	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	5,304	47,995	42,691	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,304</u></u>	<u><u>47,995</u></u>	<u><u>42,691</u></u>	<u><u>0.00%</u></u>

Harbor Bay Community Development District

Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 3/1/2016 Through 3/31/2016

(In Whole Numbers)

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenues							
Amenity Center Revenue							
Personal Training	1,465	3,000	(1,535)	9,838	12,400	(2,562)	25,000
Group Exercise	1,368	1,100	268	8,928	8,501	427	15,750
Massage	115	300	(185)	675	1,235	(560)	3,300
Tennis Lessons	(16)	200	(216)	4,687	3,794	893	5,000
Swim Lessons	478	0	478	518	40	478	6,700
Facials	55	30	25	380	320	60	500
Facility Rental	1,100	200	900	5,985	4,715	1,270	5,800
Merchandise Sales	0	30	(30)	395	519	(124)	775
Food Sales	10,616	7,350	3,266	36,550	35,367	1,183	80,500
Beverage Sales	5,489	6,764	(1,275)	24,634	29,600	(4,966)	68,000
Programs	9,774	10,090	(316)	60,219	62,935	(2,716)	122,000
Beverage Sales - Non Alcoholic	954	0	954	3,181	0	3,181	0
Other Miscellaneous Revenues							
General Fund Facility Contribution	46,400	46,400	0	278,402	278,402	0	556,803
Proximity Card Replacement	125	0	125	505	0	505	0
Total Revenues	<u>77,924</u>	<u>75,464</u>	<u>2,459</u>	<u>434,895</u>	<u>437,828</u>	<u>(2,932)</u>	<u>890,128</u>
Expenditures							
Cost of Goods							
Merchandise Retail	0	0	0	53	0	(53)	750
Spa Retail	0	0	0	0	450	450	450
Food	7,146	7,150	4	36,111	35,150	(961)	80,000
Beverage	2,844	4,800	1,956	14,394	20,600	6,206	46,000
Beverage - Non Alcoholic	1,240	0	(1,240)	5,493	0	(5,493)	0
Payroll & Related Expenses							
Payroll Management	7,602	7,900	298	45,405	47,400	1,995	94,920
Payroll Concierge	0	4,083	4,083	0	24,498	24,498	49,000
Payroll Reception	5,029	5,235	206	31,840	31,410	(430)	63,030
Payroll Pool Attendants	1,375	1,380	5	7,353	8,230	877	16,510
Personal Training Commissions	1,268	2,000	732	7,319	9,000	1,681	15,000
Group Fitness Commissions	6,503	2,405	(4,098)	30,059	12,681	(17,378)	24,300
Massage Therapist Commissions	0	200	200	397	950	553	1,700
Tennis Commissions	842	200	(642)	4,892	2,713	(2,179)	4,000
Aquatics Commissions	925	0	(925)	2,853	0	(2,853)	6,001
Nail Commissions	249	0	(249)	249	0	(249)	0
Facial Commissions	0	25	25	0	132	132	255
Payroll Outfitters	0	700	700	2,382	4,200	1,818	8,500
Payroll Cafe	7,635	8,295	660	49,261	46,566	(2,695)	93,136
Payroll Activities & Programs	1,087	5,100	4,013	8,936	30,600	21,664	62,535
Maintenance Payroll	3,590	4,253	663	21,353	25,982	4,629	51,500
Payroll Taxes	3,288	3,300	12	18,330	20,096	1,766	41,286

See Notes to Unaudited Financial Statements

Harbor Bay Community Development District

Statement of Revenues and Expenditures

400 - Mira Bay at Harbor Bay

From 3/1/2016 Through 3/31/2016

(In Whole Numbers)

	Month Actual	Month Budget	Month Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Payroll HR Admin Support	914	880	(34)	5,374	5,285	(89)	10,800
Benefits	2,538	4,166	1,628	15,228	24,996	9,768	50,000
Workers Compensation	823	750	(73)	4,836	4,600	(236)	9,750
Parks & Recreation							
Credit Card Processing Fees	1,398	1,700	302	8,722	8,200	(522)	18,000
Cleaning Supplies	44	300	256	1,246	1,800	554	3,500
Daily Operation Software	597	584	(13)	3,586	3,499	(87)	7,000
General Liability Insurance	776	835	59	4,657	5,010	353	10,000
Continuing Education	0	0	0	35	500	465	1,000
Laundry, Towels, Linen	0	100	100	561	500	(61)	1,000
Marketing & Promotions	78	250	172	538	600	62	1,325
Postage & Shipping	0	50	50	0	250	250	500
Printing Supplies	1,391	400	(991)	3,274	2,000	(1,274)	4,000
Travel	44	0	(44)	44	200	157	500
Uniforms	0	700	700	0	1,900	1,900	2,500
Employee Recognition	35	50	15	674	250	(424)	500
Salon Supplies	0	50	50	0	250	250	500
Miscellaneous	29	0	(29)	197	85	(112)	3,500
Computer Repairs & Maintenance	0	100	100	89	500	411	1,000
Cellular Phones & Other Reimbursements	175	175	0	1,050	1,075	25	2,150
Member & Guest Supplies	751	1,150	399	3,509	3,330	(179)	7,180
Operating Supplies	2,058	1,600	(458)	13,168	8,800	(4,368)	23,050
Amenities Office Expenses	0	150	150	679	1,000	321	2,000
Taxes	0	5	5	0	31	31	275
Program Supplies	6,651	3,350	(3,301)	30,923	29,475	(1,448)	55,725
Furniture, Fixtures, & Equipment	105	125	20	276	750	474	1,500
Equipment Maintenance/Repair	0	40	40	0	240	240	500
Fitness Repairs & Maintenance	135	290	155	1,555	1,740	185	3,500
Contingency							
Capital Projects	0	833	833	0	5,000	5,000	10,000
Total Expenditures	<u>69,162</u>	<u>75,659</u>	<u>6,497</u>	<u>386,900</u>	<u>432,524</u>	<u>45,624</u>	<u>890,128</u>
Excess of Revenues Over (Under) Expenditures	<u>8,761</u>	<u>(195)</u>	<u>8,957</u>	<u>47,995</u>	<u>5,304</u>	<u>42,691</u>	<u>0</u>

Harbor Bay CDD
Investment Summary
March 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 2
The Bank of Tampa	Money Market	248,400
The Bank of Tampa ICS Program:		
Avenue Bank	Money Market	15
BB&T	Money Market	245,041
Bank of China	Money Market	245,041
Bank of Ozarks	Money Market	245,041
Bremer Bank, NA	Money Market	47,327
Capital Bank Corporation	Money Market	245,041
Eagle Bank	Money Market	245,042
Independent Bank	Money Market	245,017
Morton Community Bank	Money Market	245,042
Oritani Bank	Money Market	245,042
Pinnacle Bank	Money Market	245,024
Republic Bank & Trust Company	Money Market	245,042
TotalBank	Money Market	245,013
United Bank	Money Market	245,042
Western Alliance Bank	Money Market	23
Total General Fund Investments		\$ 3,236,195
The Bank of Tampa ICS Program:		
Avenue Bank	Money Market	\$ 8
Bremer Bank, NA	Money Market	197,715
Centennial Bank	Money Market	2
Five Star Bank	Money Market	245,042
Flushing Bank	Money Market	26,724
Iberiabank	Money Market	3
Independent Bank	Money Market	6
Pinnacle Bank	Money Market	5
Stonegate Bank	Money Market	245,042
The Park National Bank	Money Market	245,042
TotalBank	Money Market	8
Yadkin Bank	Money Market	4
Total Reserve Fund Investments		\$ 959,601
US Bank S2001A Reserve	First American Treasury Obligation Fund Class Z	\$ 311,651
US Bank S2001AB Revenue	First American Treasury Obligation Fund Class Z	607,651
US Bank S2002AB Revenue	First American Treasury Obligation Fund Class Z	1,146,153
US Bank S2002 Prepayment	First American Treasury Obligation Fund Class Z	43,512
US Bank S2002A Reserve	First American Treasury Obligation Fund Class Z	938,277
Total Debt Service Fund Investments		\$ 3,047,244
The Bank of Tampa ICS Program:		
Androskoggin Savings Bank	Money Market	\$ 245,033
Avenue Bank	Money Market	5
Boston Private Bank & Trust Company	Money Market	245,040
Chemung Canal Trust Company	Money Market	245,041
Customers Bank	Money Market	245,041
First National Bank of Omaha	Money Market	245,041
Florida Community Bank, NA	Money Market	27,652
Flushing Bank	Money Market	218,316
Great Western Bank	Money Market	245,042
Happy State Bank	Money Market	245,042
Iberia Bank	Money Market	245,037
Independent Bank	Money Market	13
Mutual of Omaha Bank	Money Market	245,042
NBT Bank, NA	Money Market	245,042
State Bank of Toulon	Money Market	245,011
The Washington Trust Company of Westerly	Money Market	245,042
United Bank	Money Market	245,042
Western Alliance Bank	Money Market	9
Yadkin Bank	Money Market	19
Subtotal ICS Investments		3,431,510
US Bank S2002A Acquisition and Construction	First American Treasury Obligation Fund Class Z	1,499
US Bank S2002 Custody	First American Treasury Obligation Fund Class Z	939
Total Capital Project Fund Investments		\$ 3,433,948

Harbor Bay Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	61,210.29
10/26/2015	Alidade Mirabay, LLC	815-16-02	20,745.33
10/26/2015	Alidade Mirabay, LLC	815-16-03	4,775.93
10/26/2015	Regions Bank	815-16-04	251.36
10/26/2015	Terrabrook Apollo Beach LP	815-16-01	<u>152,632.12</u>
		Total 001 - General Fund	239,615.03

Harbor Bay Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2001

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	7,127.00
		Total 200 - Debt Service Fund--Series 2001	7,127.00

Harbor Bay Community Development District

Summary A/R Ledger

201 - Debt Service Fund--Series 2002

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	14,361.01
10/26/2015	Alidade Mirabay, LLC	815-16-02	10,412.19
10/26/2015	Alidade Mirabay, LLC	815-16-03	21,200.57
10/26/2015	Regions Bank	815-16-04	1,115.82
10/26/2015	Terrabrook Apollo Beach LP	815-16-01	76,553.57
		Total 201 - Debt Service Fund--Series 2002	123,643.16
Report Balance			370,385.19

Harbor Bay Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Atlas Professional Services, Inc.	3/28/2016	43013	Computer Services	31.25
Ballenger & Company, Inc.	3/29/2016	16141	Irrigation Control Monitor 03/16	435.00
Bright House Networks	3/28/2016	041500701032...	Boat Lift Service 04/16	104.00
Greenworks Inc.	3/30/2016	2840	Palm Injection	7,488.00
McDermitt Davis & Company, LLC	3/24/2016	31343	Audit Services FY 15/16	3,600.00
Mobex, Inc.	3/29/2016	2399	Mobile Calling Services 04/16	302.45
R & R Smith Enterprises, Inc.	3/24/2016	145480	Maintenance Door by Pool	194.48
Scarola Associates	3/23/2016	80682	General Engineering Sv 01/06/16-03/23/16	2,964.04
Tampa Electric Company	3/30/2016	1976 0780431 03/16	5256 Admiral Pointe Dr 03/16	44.39
Tampa Electric Company	3/30/2016	1976 0789141 03/16	5248 Admiral Pointe Dr Pool 03/16	243.07
Tampa Electric Company	3/30/2016	1976 0790071 03/16	Admiral Pointe Amenity CTR 03/16	83.87
Tampa Electric Company	3/30/2016	1976 0791711 03/16	760 Winterside Gate-Admiral Pointe 03/16	37.16
Tampa Electric Company	4/1/2016	2198 0067290 03/16	TECO Electric Summary Bill 03/16	22,383.28
Terminix Processing Center	3/18/2016	353441194	Admiral Pointe 03/16	50.00
Terminix Processing Center	3/22/2016	353724343	Club House Pest Control 03/16	581.00
Terminix Processing Center	3/22/2016	353724344	Club House Pest Control 03/16	45.00
Verizon Florida, LLC	3/22/2016	Summary 03/16B	Phone/Internet/Gate Summary 03/16	526.03
Verizon Florida, LLC	3/28/2016	0634757865 04/16	Clubhouse Telephone 04/16	267.01
Verizon Florida, LLC	4/1/2016	0700006584 03/16	Internet/Cable - Admiral Pointe 03/16	457.09
Zero Waste USA	3/28/2016	102059	Dog Waste Bags	82.00
Zero Waste USA	3/31/2016	102465	Dog Waste Bags	195.75
			Total 001 - General Fund	40,114.87

Harbor Bay Community Development District

Summary A/P Ledger

300 - Capital Projects Fund--Series 2001

From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Cardno, Inc.	3/24/2016	Supp 52 Cardno	Supp 52-57 Seawall Repair Project	330.00
Hecker Construction Co., Inc.	3/24/2016	Supp 53 Hecker	Supp 52-57 Seawall Repair Project	2,137.95
Hecker Construction Co., Inc.	4/8/2016	Supp 54 Hecker	Supp 52-57 Seawall Repair Project	88,300.80
Hecker Construction Co., Inc.	4/8/2016	Supp 56 Hecker	Supp 52-57 Seawall Repair Project	102,262.50
Scarola Associates	4/8/2016	Supp 57 Scarola	Supp 52-57 Seawall Repair Project	10,327.10
			Total 300 - Capital Projects Fund--Series 2001	203,358.35

Harbor Bay Community Development District

Summary A/P Ledger

400 - Mira Bay at Harbor Bay

From 3/1/2016 Through 3/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Coca Cola Beverages Florida LLC	3/31/2016	MB495204331	Beverage Purchases	289.44
Florida Department of Revenue	3/31/2016	398012897341-5 03/16	Florida Sales and Use Tax 03/16	1,279.96
HLC Holding LLC	3/28/2016	MB169193800	Food & Beverage	548.65
Park Produce	3/29/2016	MB80620	Produce for Harbor Bay	18.86
Park Produce	3/29/2016	MB80621	Produce for Harbor Bay	17.94
Park Produce	3/31/2016	MB80623	Produce for Harbor Bay	35.60
Pepin Distributing Company Inc	3/30/2016	MB2007376	Beverage Purchases	384.92
Southern Wine & Spirits of Florida	3/30/2016	MB1684950	Beverage Purchases	632.89
Staples Advantage	3/25/2016	MB3297062582	Amenities Office Supplies	381.94
Sysco-West Coast Florida	3/31/2016	MB603311413	Food, Beverage & Supplies	1,630.95
			Total 400 - Mira Bay at Harbor Bay	5,221.15
Report Balance				248,694.37

Harbor Bay Community Development District
Notes to Unaudited Financial Statements
March 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 03/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$61,210.29 was received in April 2016
6. Debt Service Fund 200 – Payment for Invoice FY15-16 in the amount of \$7,127.00 was received in April 2016.
7. Debt Service Fund 201 – Payment for Invoice FY15-16 in the amount of \$14,361.01 was received in April 2016.